

Nadační fond

manželů Livie a Václava Klausových



Annual Report 2021

THE ANNUAL REPORT
OF THE ENDOWMENT FUND OF LIVIA AND VÁCLAV KLAUS FOR 2021
(hereinafter referred to as “the Endowment Fund”)

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Dear friends,

It is the eighteenth time that I am addressing you with the Annual Report of the Nadační fond manželů Livie a Václava Klausových, this time for the year 2021. Like 2020, it was the "covid" year, a year in which the new virus pandemic and the measures taken to combat it dominated. Therefore, the year of 2021 was an unfavorable year for our charitable activities and for the very normal functioning of our organization, as well.

Strict restrictions on people-to-people contacts, lockdowns, home offices, quarantines and isolation have complicated the implementation of some of our traditional projects and programs, but despite all the difficulties, we have been able to continue. We were often forced to improvise, to postpone events and to look for new ways of moving our activities forward. I am glad to be able to say today that we have finally succeeded, even in difficult conditions.

It is worth mentioning, for example, that we managed to implement language courses abroad, despite all the travel and hygiene restrictions and the natural concerns of children and their parents. The Free-time activity program was launched again, and interest in the Driver's License program, which was difficult to obtain during the pandemic, increased. In short, the Endowment Fund functioned successfully in 2021 and was not forced to cancel or substantially reduce any of its projects.

And all this in a situation where it was difficult for the bodies of the Endowment Fund and its staff to meet regularly and work in the usual way at certain times of the year. As the year before, we had to rely on virtual negotiations, per rollam decision-making, and operational rescheduling due to quarantines and lockdowns.

The improved epidemiological situation in the autumn of 2021 allowed us to carry out our traditional event - Meeting with Donors, which we had to regret due to covid limits in 2020. The meeting in the Strahov Monastery thus allowed us to thank all supporters and donors in a friendly atmosphere and extraordinary environment for allowing us to continue our educational activities for fellow citizens in social need.

Our donors and supporters do not deserve thanks only once a year. Above all, I want to appreciate their contributions to our mission, to our work. You can see the benefits and results of these activities on the following pages of the Annual Report and the financial statements that are part of it. They document, among other things, that even in these difficult times, the favor of donors has not completely left us. We appreciate it very much.

My thanks also go to all the colleagues - members of the bodies of the Endowment Fund, its employees and all the others, thanks to whom we can consider the challenging year 2021 to be successful. I believe that we will be able to successfully build on it in the years to come.



Prague, 4th April 2022

*Livia Klausová
Chair of the Executive Board*



BASIC INFORMATION ABOUT THE NADAČNÍ FOND
MANŽELŮ LIVIE A VÁCLAVA KLAUSOVÝCH
(hereinafter referred to as the “Endowment Fund”)

Endowment Fund established: 25th August 2003

The Endowment Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, section N, folio 494

*Incorporators: Ing. Livia Klausová, CSc.
prof. Ing. Václav Klaus, CSc.*

The mission and purpose of the Endowment Fund is to support humanitarian activities of legal entities and private individuals and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities. In cases of special reference, individual Endowment Fund contributions may be granted based on applications of legal as well as private individuals.

Total financial contribution of the incorporators on the establishment of the Endowment Fund: CZK 200,000

Registered office: Prague 1 – Hrad, postal code 119 08

Identification number: 270 82 857

Account number: 22220217/0100

*Executive Board: Ing. Livia Klausová, CSc. – the Chair
JUDr. Ladislav Petrásek
PhDr. Ing. Jiří Weigl, CSc.*

*Supervisory Board: Ing. Libuše Schmidová – the Chair
Ing. Růžena Kabilková
Ing. Stanislava Janáčková, CSc.
Jiří Brodský, MSc.*

More detailed information concerning the Endowment Fund’s statutory bodies, its property and conditions and means of providing donation contributions is stipulated in the Statute of the Endowment Fund.

The Statute of the Endowment Fund is available at the Endowment Fund’s headquarters or on the website: www.nadacnifondklausovych.cz.

AN OVERVIEW OF THE FUND'S ACTIVITIES IN 2021

Grants

Undoubtedly, one of our largest and most sought-after projects is undoubtedly the Grants project, which since 2003 has been helping children from socially disadvantaged families, foster families and also children's homes to facilitate the financing of their studies at secondary schools and universities.

The grants are used to cover specific reimbursements related to the studies, such as tuition, transport to school, accommodation, school meals, teaching aids, etc., which are often an unbearable financial burden for applicants and cause a problem that is difficult to solve.

For several years the project has been expanding and served new applicants, especially from families with a large number of children. We support students of all types of secondary schools, from apprenticeships to grammar schools, and we are pleased to be able to help students till successful completion of their studies. We are pleased if students continue the studies at a university and are happy to increase and extend financial support.

The grants are intended only for young people under the age of 26 who are enrolled in full-time study at schools in the Czech Republic. Throughout the school year, our contributions are regularly sent directly to students on their accounts, from which young people pay for study-related expenses. As proof of successful study, all of them must provide evidence of their studying results twice a year. We are extremely pleased when a student sends us his apprenticeship certificate, graduation certificate or even a diploma from a state exam at the end of the school year. It is no exception that a students or his parents send us thanks and words of gratitude for their support. This fact is then the highest reward for us for our work and at the same time an assurance that our help makes great sense.





Graduate Kristýna

In 2021, we provided endowment contributions in the form of a monthly scholarship to 180 students, mainly thanks to Philip Morris and the Orlen Unipetrol Foundation, with which we have been cooperating for several years and whose financial donations help us support students. The total amount for these contributions reached CZK 1,159,800 this year.

Free-Time Activities

The “Free-Time Activities” project was started in 2006 and this year celebrated 15 years of its activities. Its task is to enable children from socially disadvantaged families to attend desired free-time programs. The greatest interest of children is in art activities, music, dance or literary drama and sports. With this support, we try to ensure meaningful use of children's free time outside school. Boys and girls thus have the opportunity of learning various skills in clubhouses, workshops or in nature.

In today's electronic age, we perceive personal contacts of children and their direct communication as extremely important. We know from the last year how difficult it was for children and their parents when the coronavirus pandemic made it impossible for them to meet and all the hobby activities took place online. In this difficult time, the number of families in difficult situation increased, most of them single mothers, for whom the funding of free-time activities represents an enormous budget burden, sometimes even impossible.

Our contributions are intended for children from the 2nd to the 9th grade of primary school. The amount of the contribution is provided according to the age of the child - currently a maximum of CZK 1,300 per semester.

In 2021, the Endowment Fund provided children with 100 contributions for free-time activities in the total amount of CZK 170,380.



Oliver – piano playing

Language Courses Abroad

The “Language Courses Abroad” project belongs among the longest-running projects which were launched shortly after the establishment of the Endowment Fund. It is open to children from children’s homes and foster and socially-disadvantaged families. The courses have been mediated by Jazyky v zahraničí s.r.o. with the support of foreign language schools for the Nadační fond manželů Livie a Václava Klausových in the framework of its mission, which is education.

Applications can be submitted by secondary-school students who have reached 16 years of age, have studied the relevant language for a longer time and have reached such a level that they can stay abroad without difficulties and attend courses led by native speakers.

The Endowment Fund covers transport, boarding with host families and reasonable pocket money. The tuition fees for the students are donated as a gift by the foreign language schools.

All language courses take two weeks. The students are taught English or German at schools in the United Kingdom, Malta or Austria.

In their feedback reports, the attendees of these courses praise not only the improvement of their language skills, but also making long-lasting friendships among people from various parts of the world.



Language Courses in Malta

What they find essential is the overcoming of their fear of travelling and being without their loved ones. The students become more self-confident, responsible and independent after the stay.

Despite great problems with travel due to covid measures and due to the disruption of regular transport connections we managed to send 9 young people abroad in 2021. They managed everything without any problems.

One student traveled to Germany to the Horizonte language school in Regensburg, three students flew to Malta, where they attended either the Gateway School of English or the Easy School of Languages, two students studied at Margate at English in Margate and three at Eastnourne in The English Language Center.



Anna and Daniel in Margate

The total number of students who were able to study a foreign language abroad thanks to the Endowment Fund is 473.

In 2021, we spent CZK 322,938 on this project.

Language Courses in the Czech Republic

The Language Courses in the Czech Republic project complements school language teaching and helps not only students who do not have a natural talent for language and need to practice it more, but also those who want to expand and deepen their knowledge beyond the school curriculum.

The courses help students especially in preparation for the secondary school leaving exam or language exam. The total amount of contributions was CZK 24,000 and we supported 6 students with this amount.

Summer Theatre Performances

The season of the Shakespeare Theatre Festival was also affected by the covid pandemic in 2021. Fortunately, not to the same extent as in the previous year. Once again, we finally had the opportunity to give our loyal donors and dear fans tickets to selected theater performances. We highly appreciate the gift from the Schok Agency, s.r.o., which donated 34 tickets worth CZK 20,700 to us even in this difficult time. Thanks to them, our fans could visit beautiful performances either at the Prague Castle in the Royal Garden or at Malostranské Square in the Liechtenstein Palace - HAMU.



Storm (Source: SCHOK Agency, <https://www.shakespeare.cz>)

After two years, a new premiere was staged - the play The Storm. And the theatre plays of The Merry Wives of Windsor, Much Ado About Nothing, Romeo and Juliet, Hamlet, and The Taming of the Shrew were listed as proven staples. We believe that our donors enjoyed their chosen performance and made one of their summer evenings more pleasant by visiting the Royal Garden or the Liechtenstein Palace. For us, it was just a small thank you for their support of the Endowment Fund's activities.

Driving Licenses

A driving license has become an indispensable part of every-day life, not only as a convenience, but also as a means to reach a better position on the labour market or to be able to care for close ones. Most of us can no longer imagine life without a driver's license.

This authority makes us flexible, gives us freedom, but above all it is an important helper.

Completing a driving course is a great dream and goal for many young people, the same as ordinary study.



Student Ludvík

That is why the Driving License project was created in 2005. It helps students from children's homes, foster families and socially disadvantaged families up to the age of 26 to obtain a driving license. The selection of candidates takes into account the future use of the driver's license and, as with other projects of the Endowment Fund, emphasis is placed on the personal motivation of the applicant. For this reason, the full course fee is not paid. Each project participant is paid a contribution to a driving school in the amount of CZK 5,000.

The Driving License project was also very strongly affected by the pandemic situation in 2021, as driving schools were closed for a long time and after their opening, which did not take long, there was a great strain on the dates of rides and tests. Many students had difficulty completing the driving course for these reasons.



Student Honza

In 2021, 10 contributions in the total amount of CZK 50,000 were paid out in the Driving License project.

Seven students managed to complete the course in 2021, one student completed the course at the beginning of 2022 and two students postponed the exam to the spring of 2022.

GRANTED DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN 2021

In 2021, the Endowment Fund supported three students in cases of special consideration in the amount of CZK 2,100. The contributions were intended for school lunches or activities related to education.

Due to the fact that school teaching in the first half of the year took place mainly online, the number of applications for computers for socially needy families increased. Without proper technical equipment, it was not possible to fulfill school and study obligations. Thanks to JLL, which donated used laptops, we were able to help five students, and our assistance in this area continues.

Laptops handed over in 2021:

<i>Horvátová Marie</i>	<i>Dell E7450</i>
<i>Siblings Iva and Roman.....</i>	<i>Dell Vostro 3360</i>
<i>Pfeiferová Natálie</i>	<i>Dell Vostro V130</i>
<i>Kmeťová Veronika</i>	<i>Dell E750</i>
<i>Jan Lukáš</i>	<i>Dell Vostro 3360</i>



K.Kryštofová and R.Rašovská presented to Mrs. Eva the laptop for her children Iva and Roman

Public Charity Collection

The Endowment Fond of Livia and Václav Klaus launched a public collection with the purpose of raising financial means for children from socially disadvantaged families, children from children's homes and foster families back in 2012.

A contribution to this account can be made via DMS and the application DARUJ SPRÁVNĚ (Donate Well) under the umbrella of the Fórum dárců (Donators' Forum) organisation.

We gained support in the total amount of CZK 18,000 by means of this collection account.

AN OVERVIEW OF CONTRACTS FOR RECEIVED GIFT DONATIONS SIGNED IN 2021

The total value of contracts for gift donations signed in 2021 CZK 1 745 059

Out of which:

Public charity collection proceedings CZK 18 000

Nečásková Milena, RNDr. CZK 15 000

Marek Miroslav, RNDr. CZK 3 000

Individual persons in total CZK 379 700

Brhelová Martina, Bc. Mgr. CZK 100 000

Burda Martin CZK 100 000

Jindrová Blanka, Ing. CZK 21 300

Krásá Václav, Mgr. CZK 3 000

Krůžela Josef, Ing., CSc. CZK 30 000

Manželé Ciencialovi CZK 1 000

Manželé Sobolovi CZK 100 000

Manželé Škaloudovi CZK 12 000

Nováková Iva, Ing. CZK 10 000

Svatoš Martin CZK 2 400

Legal entities in total CZK 1 297 359

Agentura SCHOK, spol. s. r. o. CZK 20 700

DCD Publishing s. r. o. CZK 10 000

LEVIOR s. r. o. CZK 180 000

Nadace ORLEN Unipetrol CZK 210 000

Non-utilised language courses CZK 111 659

(donation from 2020 is booked in the revenue of 2021)

Philip Morris ČR a. s. CZK 765 000

Donors among legal entities that wish to remain anonymous

In total CZK 50 000

**AN OVERVIEW OF CONTRACTS FOR GRANTED DONATION CONTRIBUTIONS
SIGNED IN 2021**

**THE TOTAL VALUE OF DONATION CONTRIBUTIONS ACCORDING TO
CONTRACTS SIGNED IN 2021 CZK 1 749 918**

Out of which:

I. PROJECTS OF THE FUND IN TOTAL..... CZK 1 747 818

A. Grants..... CZK 1 159 800

<i>Antoláková Izabela.....</i>	<i>CZK 2 800</i>
<i>Bagar Michael.....</i>	<i>CZK 2 800</i>
<i>Balcarová Alena.....</i>	<i>CZK 9 000</i>
<i>Balcarová Eliška.....</i>	<i>CZK 4 200</i>
<i>Baliarová Šarlota.....</i>	<i>CZK 3 500</i>
<i>Balogová Gabriela.....</i>	<i>CZK 4 200</i>
<i>Bárta Michal.....</i>	<i>CZK 6 300</i>
<i>Bauer Vojtěch.....</i>	<i>CZK 6 000</i>
<i>Benešová Marie.....</i>	<i>CZK 10 000</i>
<i>Benešová Petra.....</i>	<i>CZK 7 000</i>
<i>Benešová Veronika.....</i>	<i>CZK 7 200</i>
<i>Benovič Petr.....</i>	<i>CZK 1 200</i>
<i>Benovičová Eliška.....</i>	<i>CZK 7 000</i>
<i>Cao Vilém.....</i>	<i>CZK 7 200</i>
<i>Cao Vivienne Kateřina.....</i>	<i>CZK 7 000</i>
<i>Cao Vojtěch Michal.....</i>	<i>CZK 9 000</i>
<i>Cvaniga Vojtěch.....</i>	<i>CZK 7 000</i>
<i>Čisár Adrian.....</i>	<i>CZK 9 000</i>
<i>Danihel Tomáš.....</i>	<i>CZK 5 600</i>
<i>Danihelová Vendula.....</i>	<i>CZK 4 200</i>
<i>Dašková Markéta.....</i>	<i>CZK 7 000</i>
<i>Děd Lukáš.....</i>	<i>CZK 13 200</i>
<i>Děd Pavel.....</i>	<i>CZK 7 200</i>
<i>Dědová Marta.....</i>	<i>CZK 12 000</i>
<i>Devátý Jan.....</i>	<i>CZK 9 000</i>
<i>Devátý Jiří.....</i>	<i>CZK 9 000</i>
<i>Dostálová Tereza.....</i>	<i>CZK 4 200</i>
<i>Dužda Michal.....</i>	<i>CZK 6 000</i>
<i>Ejem Marek.....</i>	<i>CZK 6 000</i>
<i>Fako Christopher.....</i>	<i>CZK 7 200</i>
<i>Feilhauer Jakub.....</i>	<i>CZK 7 000</i>
<i>Feilhauer Jaromír.....</i>	<i>CZK 15 000</i>
<i>Feilhauerová Magdaléna.....</i>	<i>CZK 7 200</i>

<i>Feilhauerová Marie Anna</i>	CZK 7 000
<i>Ferenc Gabriel</i>	CZK 2 800
<i>Ferková Jolana</i>	CZK 2 800
<i>Fojtík Ladislav</i>	CZK 2 800
<i>Gábor Denis</i>	CZK 4 200
<i>Gáborová Jennifér</i>	CZK 700
<i>Glauschová Zuzana</i>	CZK 2 800
<i>Görfölová Barbora</i>	CZK 4 800
<i>Gotvald Josef</i>	CZK 15 000
<i>Greplová Anna</i>	CZK 2 800
<i>Gruntová Adriana Anna</i>	CZK 700
<i>Gruntová Berenika</i>	CZK 700
<i>Gřešková Karina</i>	CZK 2 800
<i>Gřešková Romana</i>	CZK 7 000
<i>Haluzová Nikola</i>	CZK 4 200
<i>Hegerová Ema</i>	CZK 7 000
<i>Hejna Alexandr</i>	CZK 3 500
<i>Hejna Ondřej</i>	CZK 10 200
<i>Hejnová Eliška</i>	CZK 2 800
<i>Hejnová Josefina</i>	CZK 7 000
<i>Hél Michael</i>	CZK 700
<i>Hél Nikolas</i>	CZK 2 800
<i>Herák Jan</i>	CZK 2 800
<i>Hoňková Barbora</i>	CZK 4 800
<i>Hoňková Kateřina</i>	CZK 4 800
<i>Horký David</i>	CZK 7 000
<i>Horký Dominik</i>	CZK 15 000
<i>Hornischer Karolína</i>	CZK 4 200
<i>Hošek Václav</i>	CZK 2 800
<i>Hošek Vojtěch</i>	CZK 10 200
<i>Hošková Alžběta</i>	CZK 7 000
<i>Húšťová Klára</i>	CZK 4 200
<i>Chamra Dominik</i>	CZK 7 000
<i>Chmeličková Klaudie</i>	CZK 700
<i>Janišová Zdislava</i>	CZK 4 200
<i>Janová Andrea</i>	CZK 4 200
<i>Javůrek Lukáš</i>	CZK 2 800
<i>Kačo Tomáš</i>	CZK 700
<i>Kadlec David</i>	CZK 4 200
<i>Karas Jakub</i>	CZK 15 000
<i>Karas Jan</i>	CZK 2 800
<i>Karasová Kateřina</i>	CZK 9 000
<i>Karasová Klára</i>	CZK 15 000
<i>Karasová Kristýna</i>	CZK 7 000
<i>Keleti Antonín</i>	CZK 3 500
<i>Kleinová Šárka</i>	CZK 7 200

<i>Klimeš David</i>	CZK 2 800
<i>Kolondra Jakub</i>	CZK 9 000
<i>Konečná Anežka</i>	CZK 2 800
<i>Kos Jakub</i>	CZK 12 000
<i>Kos Václav</i>	CZK 700
<i>Kovacsová Monika</i>	CZK 4 200
<i>Kováčiková Natálie</i>	CZK 9 000
<i>Kováčiková Nina</i>	CZK 7 000
<i>Kozák Martin</i>	CZK 2 800
<i>Kozák Štěpán</i>	CZK 7 000
<i>Kozáková Kristýna</i>	CZK 12 000
<i>Kroupa Vojtěch</i>	CZK 15 000
<i>Kroupová Alžběta</i>	CZK 15 000
<i>Kroupová Magdaléna</i>	CZK 7 000
<i>Kroupová Zdislava</i>	CZK 15 000
<i>Kulháňková Viktorie</i>	CZK 9 000
<i>Kutlák Ivan</i>	CZK 7 200
<i>Kvapilová Aneta</i>	CZK 4 800
<i>Ledvoň Natan</i>	CZK 7 200
<i>Ledvoňová Johana</i>	CZK 12 000
<i>Lehmann Jan</i>	CZK 2 800
<i>Lehmannová Kateřina</i>	CZK 12 000
<i>Leiblová Tereza</i>	CZK 6 300
<i>Macháček Ondřej</i>	CZK 2 800
<i>Malochová Adéla</i>	CZK 7 000
<i>Masopustová Johanka</i>	CZK 7 000
<i>Mastíková Markéta</i>	CZK 7 200
<i>Mastíková Monika</i>	CZK 4 200
<i>Mašek Dominik</i>	CZK 3 500
<i>Maturová Drahomíra</i>	CZK 7 000
<i>Matyska Josef</i>	CZK 15 000
<i>Matyska Tomáš</i>	CZK 7 200
<i>Matyska Václav</i>	CZK 2 800
<i>Matysková Klára</i>	CZK 12 000
<i>Matysková Zdislava</i>	CZK 9 000
<i>Mihalová Viktorie</i>	CZK 2 800
<i>Miker Patrik</i>	CZK 10 800
<i>Mikešková Monika</i>	CZK 4 200
<i>Mikulová Kristýna</i>	CZK 7 200
<i>Mižigárová Frances</i>	CZK 10 800
<i>Morová Samanta</i>	CZK 700
<i>Moskalová Sofia</i>	CZK 700
<i>Neubauerová Tereza</i>	CZK 4 200
<i>Nguyenová Anna</i>	CZK 4 200
<i>Nguyenová Julie</i>	CZK 7 000
<i>Paroubek Lukáš</i>	CZK 15 000

<i>Pavel Lukáš</i>	CZK 7 000
<i>Pavel Petr</i>	CZK 4 800
<i>Pilo Aladár</i>	CZK 7 000
<i>Pokuta Jan</i>	CZK 3 500
<i>Pospíšilová Šárka</i>	CZK 9 000
<i>Prasličková Denisa</i>	CZK 2 800
<i>Prášil Kryštof</i>	CZK 7 000
<i>Prášilová Markéta</i>	CZK 4 800
<i>Pustóvková Eliška</i>	CZK 7 200
<i>Putna Lukáš</i>	CZK 7 000
<i>Putnová Zdislava</i>	CZK 12 000
<i>Rak Matyáš</i>	CZK 2 800
<i>Ray Marian</i>	CZK 9 000
<i>Ray sebastian</i>	CZK 2 800
<i>Rayová Jolana</i>	CZK 9 000
<i>Repašová Helena</i>	CZK 7 000
<i>Sedlák Jan</i>	CZK 4 200
<i>Sedláková Anna</i>	CZK 7 000
<i>Sedláková Monika</i>	CZK 11 800
<i>Schindler Ondřej</i>	CZK 6 000
<i>Schmidtová Sandra</i>	CZK 7 000
<i>Schönová Bianka</i>	CZK 7 200
<i>Schönová Hannah</i>	CZK 12 000
<i>Skalová Viktorie</i>	CZK 2 800
<i>Skřivanová Dorota</i>	CZK 7 200
<i>Šarišská Viktorie</i>	CZK 4 200
<i>Šarközi Daniel</i>	CZK 4 200
<i>Šarköziová Sára</i>	CZK 4 200
<i>Šarközyová Martina</i>	CZK 2 800
<i>Ševčíková Viktorie</i>	CZK 7 000
<i>Šimsa Benjamin</i>	CZK 7 200
<i>Šimsová Eliška</i>	CZK 12 000
<i>Šimsová Jana</i>	CZK 4 800
<i>Štveráková Adéla</i>	CZK 4 200
<i>Štveráková Veronika</i>	CZK 12 000
<i>Švecová Eva</i>	CZK 12 000
<i>Tomčínová Nela</i>	CZK 6 300
<i>Tomiová Claudia</i>	CZK 4 200
<i>Tomiová Claudia</i>	CZK 700
<i>Tulis Jan</i>	CZK 7 000
<i>Tulisová Marta</i>	CZK 12 000
<i>Tulisová Terezie</i>	CZK 12 000
<i>Vacušková Simona</i>	CZK 12 000
<i>Válková Markéta</i>	CZK 7 000
<i>Válková Monika</i>	CZK 4 200
<i>Vašík Rostislav</i>	CZK 4 800

<i>Vašut Tomáš</i>	CZK 7 200
<i>Veselá Sophie</i>	CZK 7 000
<i>Viktorýnová Silvie</i>	CZK 4 200
<i>Vlková Anna</i>	CZK 4 800
<i>Vodová Daniela</i>	CZK 4 200
<i>Vyskočil Roman</i>	CZK 7 000
<i>Vyskočilová Iva</i>	CZK 12 000
<i>Zoul Miroslav</i>	CZK 700
<i>Žárský Samuel</i>	CZK 2 800
<i>Gruntová Adriana Anna, změna finanční situace rodiny</i>	CZK -3 500
<i>Gruntová Berenika, změna finanční situace rodiny</i>	CZK -3 500
<i>Gřešková Romana, nevyčerpaný příspěvek na obědy</i>	CZK -2 100

***B. Language Courses Abroad Total* CZK 322 938**

PCR - compulsory covid tests in the UK..... CZK 10 305

***Language Courses Abroad*..... CZK 312 633**

<i>Byšková Sára, Malta</i>	CZK 36 620
<i>Faltová Anna, Margate</i>	CZK 20 481
<i>Kočí Martin, Eastbourne</i>	CZK 40 354
<i>Kundrák Daniel, Margate</i>	CZK 36 520
<i>Machalec Tomáš, Eastbourne</i>	CZK 39 065
<i>Matysková Zdislava, Regensburg</i>	CZK 28 078
<i>Pavel Petr, Malta</i>	CZK 34 649
<i>Vaňková Adéla, Eastbourne</i>	CZK 39 144
<i>Wojtyla Lukáš, Malta</i>	CZK 31 142
<i>Turoň Jiří, Malta – canceled ticket, will be refunded</i>	CZK 6 580

FX losses not included in project costs CZK 3 317

***C. Language Courses in the Czech Republic* CZK 24 000**

<i>Cao Vivienne Kateřina</i>	CZK 6 000
<i>Cao Vojtěch Michael</i>	CZK 3 000
<i>Janišová Zdislava</i>	CZK 3 000
<i>Kulhánková Viktorie</i>	CZK 3 000
<i>Sedláková Anna</i>	CZK 6 000
<i>Sedláková Monika</i>	CZK 3 000

***D. Free Time Activities for 100 children* CZK 170 380**

E. Driving Licences CZK 50 000

<i>Bechná Valentýna.....</i>	<i>CZK 5 000</i>
<i>Blaha Ludvík</i>	<i>CZK 5 000</i>
<i>Havlíková Jana.....</i>	<i>CZK 5 000</i>
<i>Kozák Štěpán</i>	<i>CZK 5 000</i>
<i>Kuliš Vladimír</i>	<i>CZK 5 000</i>
<i>Mařák Jan</i>	<i>CZK 5 000</i>
<i>Prokop Stanislav</i>	<i>CZK 5 000</i>
<i>Prostínák Kamil.....</i>	<i>CZK 5 000</i>
<i>Ševčíková Viktorie</i>	<i>CZK 5 000</i>
<i>Žigmond Tibor.....</i>	<i>CZK 5 000</i>

F. Summer Theatre Performances in total..... CZK 20 700

II. DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN TOTAL CZK 2 100

<i>Kosmák Jiří</i>	<i>CZK 700</i>
<i>Kosmáková Sára.....</i>	<i>CZK 700</i>
<i>Skopcová Tereza.....</i>	<i>CZK 700</i>



Meeting of supporters of the fund - Strahov Monastery, laptop handover, from the left - K. Kryštofová, director of the fund, endowed Ms Marie, L. Klausová, chairwoman of the fund, P. Kareš, representative of JLL

FINANCIAL REPORT FOR 2021 (in thousands of CZK)

<i>Property contribution of the Fund's incorporators</i>	<i>200</i>
<i>Final balance of the Fund's accounts as of 31st December 2020</i>	<i>10 959</i>
<i>Final balance of the Fund's accounts as of 31st December 2021</i>	<i>9 254</i>
<i>Total assets as of The 31st December 2021</i>	<i>10 075</i>

<i>Total Revenue</i>	<i>1 853</i>
<i>out of which:</i>	
<i> volume of gift donations received in 2021 in total.....</i>	<i>1 745</i>
<i> interest receivable</i>	<i>108</i>

<i>Total Costs</i>	<i>3 615</i>
<i>out of which:</i>	
<i> the volume of donation contributions granted in 2021 in total.....</i>	<i>1 750</i>
<i> material consumed and services</i>	<i>405</i>
<i> personnel costs in total 1 356, out of which:</i>	
<i> personnel costs related to the project implementation (72%)</i>	<i>1 028</i>
<i> personnel costs related to the management of the Fund (28%).....</i>	<i>400</i>
<i> withholding tax on interest.....</i>	<i>19</i>
<i> other costs</i>	<i>10</i>
<i> foreign exchange losses.....</i>	<i>3</i>

A detailed description of the above-listed costs and revenues is given in the analytical material for the Fund's financial statement as of 31st December 2021, which was subjected to the Fund's Supervisory Board's scrutiny and verified in an external certified auditor's report.

In 2021, costs relating to the management of the Fund amounted to CZK 834 000, which constitutes 8.28 % of the value of the Fund's assets as of 31st December 2021.

COMPLETE BALANCE SHEET AS OF DECEMBER 31, 2021 (in whole thousands of CZK)

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
A.	Total long-term assets Total of A.I. to A.IV.	1	57	57
A.I.	Total long-term intangible assets Total of A.I.1. to A.I.7	9	87	87
A.I.1.	Intangible results of research and development	2		
A.I.2.	Software	3	87	87
A.I.3.	Appraisable rights	4		
A.I.4.	Small long-term intangible assets	5		
A.I.5.	Other long-term intangible assets	6		
A.I.6.	Unfinished long-term intangible assets	7		
A.I.7.	Advances granted for long-term intangible assets	8		
A.II.	Total long-term tangible assets Total of A.II.1. to A.II.10.	20	105	105
A.II.1.	Land	10		
A.II.2.	Works of art, articles, and collections	11	57	57
A.II.3.	Buildings	12		
A.II.4.	Independent movables and sets of movable property	13		
A.II.5.	Perennial crops	14		
A.II.6.	Livestock and groups of livestock	15		
A.II.7.	Small long-term tangible assets	16	48	48
A.II.8.	Other long-term tangible assets	17		
A.II.9.	Unfinished long-term tangible assets	18		
A.II.10.	Advances granted for long-term tangible assets	19		
A.III.	Total long-term financial assets Total of A.III.1. to A.III.6	28		
A.III.1.	Financial assets and shares - subsidiaries	21		
A.III.2.	Financial assets and shares - associates	22		
A.III.3.	Debt securities held to maturity	23		
A.III.4.	Loans to organisational units	24		
A.III.5.	Other long-term loans	25		
A.III.6.	Other long-term financial assets	26		
A.IV.	Total accumulated depreciation assets Total of A.IV.1. to A.IV.11	40	-135	-135
A.IV.1.	Accumulated amortization - results of research and development capitalized	29		

A.IV.2.	<i>Accumulated amortization - software</i>	30	-87	-87
A.IV.3.	<i>Accumulated amortization - patents, copyrights, trademarks</i>	31		
A.IV.4.	<i>Accumulated amortization - small long-term intangible assets</i>	32		
A.IV.5.	<i>Accumulated amortization - other long-term intangible assets</i>	33		
A.IV.6.	<i>Accumulated depreciation - buildings</i>	34		
A.IV.7.	<i>Accumulated depreciation - independent movables and sets of movable property</i>	35		
A.IV.8.	<i>Accumulated depreciation – perennial crops</i>	36		
A.IV.9.	<i>Accumulated depreciation - livestock and draught animals</i>	37		
A.IV.10.	<i>Accumulated depreciation - small long-term tangible assets</i>	38	-48	-48
A.IV.11.	<i>Accumulated depreciation - other long-term tangible assets</i>	39		

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
B.	Total short-term assets Total of B.I. to B.IV.	41	11 859	10 018
B.I.	Total stock Total of B.I.1. to B.I.9.	51	845	733
B.I.1.	Material in stock	42		
B.I.2.	Material in transit	43		
B.I.3.	Work in progress	44		
B.I.4.	Semi-finished products	45		
B.I.5.	Products	46		
B.I.6.	Young livestock, other stock and groups of stock	47		
B.I.7.	Merchandise in store and in retail shops	48	845	733
B.I.8.	Merchandise in transit	49		
B.I.9.	Prepayments for inventories	50		
B.II.	Total receivables Total of B.II.1. to B.II.19.	71	27	28
B.II.1.	Clients	52		
B.II.2.	Bills of exchange to be collected	53		
B.II.3.	Receivables for discounted securities	54		
B.II.4.	Advance operating payments made	55	27	28
B.II.5.	Other receivables	56		
B.II.6.	Receivables from employees	57		
B.II.7.	Receivables due to and from social security and health insurance institutions	58		
B.II.8.	Income tax	59		
B.II.9.	Other direct taxes	60		
B.II.10.	Value added tax	61		
B.II.11.	Other direct taxes and levies	62		
B.II.12.	Right to subsidies and other reconciliation with the state budget	63		
B.II.13.	Right to subsidies and other reconciliation with the budgets of self-governing bodies	64		
B.II.14.	Receivables from participants in association	65		
B.II.15.	Receivables and payables from fixed derivatives	66		

B.II.16.	Receivables from issued bonds	67			
B.II.17.	Other receivables	68			
B.II.18.	Anticipated assets	69			
B.II.19.	Impairment of receivables	70			
B.III.	Total short-term financial assets	Total of B.III.1. to B.III.7.	80	10 984	9 254
B.III.1.	Cash in hand	72	5		
B.III.2.	Cash equivalents (stamps and vouchers)	73	20		
B.III.3.	Bank accounts	74	10 959	9 254	
B.III.4.	Shares and similar securities	75			
B.III.5.	Bonds, debentures, and similar securities	76			
B.III.6.	Other securities	77			
B.III.7.	Cash in transit	79			
B.IV.	Total other assets	Total of B.IV.1. to B.IV.2.	84	3	3
B.IV.1.	Prepaid expenses	81	3	3	
B.IV.2.	Accrued revenue	82			
	Total assets	Total of A. to B.	85	11 916	10 075

<i>Identification</i>	LIABILITIES AND EQUITY	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>3</i>	<i>4</i>
A.	Total own resources Total of A.I. to A.II.	86	11 755	9 914
A.I.	Total capital Total of A.I.1. to A.I.3.	90	14 165	11 676
A.I.1.	Equity	87	2 275	200
A.I.2.	Funds	88	11 890	11 476
A.I.3.	Assets and liabilities revaluation	89		
A.II.	Economic result Total of A.II.1. to A.II.3.	94	-2 410	-1 762
A.II.1.	Profit and loss account	91	x	-1 762
A.II.2.	Economic result in pending procedures	92	-2 410	x
A.II.3.	Retained profit and accumulated losses brought forward	93		
B.	Liabilities Total of B.I. to B.IV.	95	161	161
B.I.	Total provisions Value of B.I.1.	97		
B.I.1.	Provisions	96		
B.II.	Total long-term payables Total of B.II.1. to B.II.7.	105		
B.II.1.	Long-term bank loans	98		
B.II.2.	Debentures and bonds issued	99		
B.II.3.	Payables under leasing contracts	100		
B.II.4.	Long-term advances accrued	101		
B.II.5.	Long-term bills of exchange payable	102		
B.II.6.	Anticipated liabilities	103		
B.II.7.	Other long-term liabilities	104		
B.III.	Total short-term liabilities Total of B.III.1. to B.III.23.	129	153	153
B.III.1.	Suppliers	106	12	
B.III.2.	Bills of exchange payable	107		
B.III.3.	Advance payments received	108		
B.III.4.	Other liabilities	109		
B.III.5.	Payroll payable	110	67	79
B.III.6.	Other payables to the employees	111		
B.III.7.	Payables to social security and health insurance institutions	112	39	41

B.III.8.	Income tax	113		
B.III.9.	Other direct taxes	114	9	5
B.III.10.	Value added tax	115		
B.III.11.	Other taxes and levies	116		
B.III.12.	Liabilities with respect to the state budget	117		
B.III.13.	Liabilities with resp. to the budget of self-governing bodies	118		
B.III.14.	Payables for unpaid shares and participations subscribed	119		
B.III.15.	Payables to participations in association	120		
B.III.16.	Payables from fixed derivatives	121		
B.III.17.	Other payables	122		
B.III.18.	Short-term bank loans	123		
B.III.19.	Discount notes	124		
B.III.20.	Short-term bonds issued	125		
B.III.21.	Own bonds issued	126		
B.III.22.	Anticipated liabilities	127	26	28
B.III.23.	Other short-term borrowings	128		
B.IV.	Other liabilities and equity <i>Total of B.IV.1. to B.IV.2.</i>	133	8	8
B.IV.1.	Accrued expenses	130	8	8
B.IV.2.	Deferred revenues	131		
	Total liabilities and equity <i>Total of A. to B.</i>	134	11 916	10 075

Issued: The 8th April, 2022



Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.

Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

PROFIT AND LOSS STATEMENT as of 31st DECEMBER 2021 (in whole thousands of CZK)

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
A.	Costs	1			
A. I.	Total purchases and services consumed Total of A.I.1. to A.I.6.	2	405		405
A.I.1.	Material, energy and other non-inventory items consumed	3	58		58
A.I.2.	Cost of goods sold	4			
A.I.3.	Repairs and maintenance	5			
A.I.4.	Travel expenses	6			
A.I.5.	Entertainment and promotion expenses	7	77		77
A.I.6.	Other services	8	270		270
A. II.	Change in inventory of finished products and work in progress and capitalization Total of A.II.7 to A.II.9	9			
A.II.7.	Change in inventory of finished products and work in progress	10			
A.II.8.	Capitalisation of materials, merchandise and internal services	11			
A.II.9.	Capitalisation of fixed assets	12			
A. III.	Total staff costs Total of A. III.10. to A. III.14.	13	1 428		1 428
A.III.10.	Wages and salaries	14	1 051		1 051
A.III.11.	Statutory social security	15	355		355
A.III.12.	Other social security insurance	16			
A.III.13.	Tax-deductible social security expenses	17	22		22
A.III.14.	Other social security expenses	18			
A. IV.	Total taxes and duties Value of IV.15	19	19		19
A.IV.15.	Taxes and duties	20	19		19
A. V.	Total other costs Total of V.16. to V.22.	21	1 763		1 763
A.V.16.	Contractual penalties, interest on late payment, other fines	22			
A.V.17.	Bad debts written off	23			
A.V.18.	Interest expense	24			
A.V.19.	Foreign exchange losses	25	3		3
A.V.20.	Gifts	26	1 750		1 750
A.V.21.	Shortages and damages	27			
A.V.22.	Sundry other costs	28	10		10
A. VI.	Total depreciation expense, assets sold, legal reserve and provisions increase Total of VI.23. to VI.27.	29			
A.VI.23.	Denreciation of long-term tangible and intangible assets	30			
A.VI.24.	Net book value of disposed long-term tangible and intangible	31			
A.VI.25.	Cost of shares and ownership interests sold	32			
A.VI.26.	Cost of disposed material	33			

A.VI.27.	Increase of reserve and provisions	34			
A. VII.	Total contributions costs Value of VII.28.	35			
A.VII.28.	Member's fees costs and contributions cleared within the	36			
A.VIII.	Total income tax Value of A.VIII	37			
A.VIII.29.	Income tax	38			
	Total costs Total of A.I. to A.VIII	39	3 615		3 615
B.	Revenues	40			
B.I.	Total operational subsidy Value of B.I.1	41			
B. I. 1.	Operational subsidy	42			
B.II.	Total received contributions Total of B.II.2	43	1 745		1 745
B.II.2.	Clearing of received contributions within the company	44			
B.II.3.	Received gifts	45	1 745		1 745
B.II.4.	Received membership fees	46			
B.III.	Total sales of own products and services	47			
B.IV.	Total other revenues Total of B.IV.5. to B.IV.10.	48	108		108
B.IV.5.	Contractual penalties, interest on late payment and other fines and penalties	49			
B.IV.6.	Payments for bad debts	50			
B.IV.7.	Interest income	51	108		108
B.IV.8.	Foreign exchange gains	52			
B.IV.9.	Funds clearing	53			
B.IV.10.	Sundry other revenues	54			
B.V.	Total revenue from sale of fixed assets	55			
B.V.11.	Revenues from long-term tangible and intangible fixed assets	56			
B.V.12.	Revenues from shares and ownership interests sold	57			
B.V.13.	Revenues from sale of material	58			
B.V.14.	Revenues from short-term financial assets	59			
B.V.15.	Revenues from long-term financial assets	60			
	Total revenues	61	1 853		1 853
C.	Economic result prior to tax l. 61 - (l. 39 -	62	-1 762		-1 762
D.	Economic result net of tax l. 62 - l. 37	63	-1 762		-1 762

Issued: The 8th April, 2022

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Legal form of the accounting unit

Subject of business
Support of humanitarian activities

Note:

A Certified Auditor's Report on the Annual Financial Statement and Annual Report of

Nadační fond manželů Livie a Václava Klausových

*Nadační fond manželů
Livie a Václava Klausových
Praha 1, Hrad PSČ 119 08*

IC: 270 82 857

Auditor's Opinion

*In compliance with the accounting legislation of the Czech Republic, I performed an independent audit of the accompanying financial statement of the **Nadační fond manželů Livie a Václava Klausových**, which consists of the balance sheet as of 31st December 2021, the profit and loss statement as of 31st December 2021, a review of changes in the equity capital and a review of cash flow as of 31st December 2021, and an appendix of this financial statement including a review of substantial accounting principles used and other explanatory information.*

*In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities and equity of the **Nadační fond manželů Livie a Václava Klausových** as of 31st December 2021, as well as its costs, revenues, result for the year and financial operations for the accounting period of the year ending as of 31st December 2021 in compliance with the accounting legislation of the Czech Republic*

Preconditions for the Opinion

I performed the audit in accordance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic which comply with the International Auditing Standards (ISA) as complemented and amended by related application clauses. My responsibility pursuant to these regulations is outlined in the section on the Liabilities of an Auditor performing a financial statement audit. I claim to be independent of the Fund in accordance with the Act on Auditors and the Code of Ethics of the Chamber of Auditors of the Czech Republic and I also claim that I have complied with other ethical obligations pursuant to the regulations therein. I believe that the evidential information I have obtained provides a reasonable and suitable basis on which to express my opinion.

Other information presented in the Annual Report

Other Information pursuant to Section 2 clause b) of the Act on Auditors is the Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report. The Fund's Executive

Board is held liable for Other Information presented in the Annual Report, with the exclusion of the financial statement and my auditor's report.

Despite the fact that my opinion of the financial report shall not present any opinion of Other Information, it is part of my liabilities related to the audited financial statement to review Other Information, so as to obtain assurance that Other Information is free of any significant (material) inconsistency with the financial statement or my knowledge of the financial statement gained during the performance of the audit, or that Other Information is free of any significant (material) misstatement.

I shall also assess whether Other Information has been processed in all significant (material) respect pursuant to the relevant legislation. This assessment shall determine whether Other Information is in compliance with legal requirements regarding formal properties and methodology of processing Other Information in the context of its significance (materiality), i.e. whether a deviation from the set requirements would account for a misjudgement based on Other Information.

Based on the performed procedures and to the extent to which I am capable of assessing it I claim that

- Other Information which describes facts subject to financial statement is in compliance with the financial statement in all significant (material) respect*
- Other Information was processed in compliance with legal regulations.*

Based on the findings and my knowledge of the Fund which I acquired during auditing activities, I am further obliged to report whether Other Information is free of any significant (material) factual incorrectness. In the scope of the listed procedures, I found no significant (material) factual incorrectness in the obtained Other Information.

Liabilities of the Executive Board and the Supervisory Board of the Fund for the Financial Statement

The Executive Board of the Fund is in charge of drawing the financial statement so as to provide a true and fair view in compliance with Czech accounting regulations and of such an internal monitoring system that they deem essential for drawing the financial statement so as to avoid any significant (material) incorrectness caused by fraud or mistake.

During the process of drawing the financial statement, the Executive Board of the company is obliged to assess whether the Fund is capable of uninterrupted duration and, if relevant, the Executive Board shall outline the aspects of the uninterrupted duration as well as the implementation of the premise of the uninterrupted duration in an attachment to the financial statement, unless the Executive Board plans a dissolution of the Fund or termination of its activities, i.e. unless it has no other real option than to do so.

The Supervisory Board is in charge of the surveillance over the procedures of financial reporting of the Fund.

Liabilities of an auditor for the audit of a financial statement

It is my aim to gain reasonable assurance that the whole of the financial statement does not include any significant (material) misstatement which was caused by either fraud or mistake and, as a result, I shall issue a report including my opinion of an auditor. Reasonable assurance equals high assurance. However, it does not grant an absolute guarantee that the audit which was performed in compliance with the listed regulations shall reveal all potential existent significant (material) misstatements in all aspects of the financial statement. Misstatements may arise from fraud or mistake and they are deemed significant (material) if it can be assumed that they might, individually or as an aggregate, influence management decisions which users of the financial statement will make based on its data.

While performing an audit in compliance with the listed regulations, I am obliged to implement my expertise and retain my professional scepticism.

In the scope of my further liabilities I shall:

- *Identify and assess risks arising from significantly wrong (material) data presented in the financial statement which were caused either by fraud or mistake; outline and perform auditing procedures in response to the risks; and gain reasonable and appropriate evidential information which creates a basis for my opinion. A risk of my failing to disclose a significant (material) misstatement that was caused by fraud is higher than the risk of failing to reveal a significant (material) misstatement which was caused by mistake as secret deals (collusions), forgery, intentional omissions, false statements or the evading of an internal audit may form a constituent part of the fraud.*
- *Review the Fund's internal monitoring system relevant to the audit in such a scope which would enable me to outline auditing procedures as appropriate to the given circumstances; I shall not comment on the effectiveness of the internal monitoring system of the accounting unit.*
- *Assess the accounting principles used, significant accounting estimates made as well as the information provided by the Fund's Executive Board in the appendix of the financial statement.*
- *Assess the premise of uninterrupted duration made by the Fund's Executive Board in the financial statement and, with respect to the accumulated evidential information, assess the existence of any significant (material) uncertainty arising from events or conditions which could substantially contest the Fund's capability of uninterrupted duration. Should I arrive at a conclusion that such a significant (material) uncertainty exists, it is my duty to highlight the relevant information in the appendix of the financial statement. In the case of the information being insufficient, I shall express a modified opinion. I shall base my conclusions of the Fund's capability of uninterrupted duration on evidential information which I have gained as of the date of issue of my opinion. However, future events or conditions may result in the Fund's losing its capability of uninterrupted duration.*


➤ *Assess the overall financial statement presentation, its articulation and contents,*

including the appendix, as well as whether the financial statement presents the transactions and events in a way that gives a true picture.

It is my duty to inform both the Executive Board and the Supervisory Board of the assumed scope and timing of the audit and of important findings that I have made in the course of the audit, including ascertained and significant shortcomings of the internal auditing system.

Prague, The 12th April, 2022

Ing. Blanka JINDROVÁ
auditor, č. osvědčení 1284
Na Farkáně III 261/47, 150 00 Praha 5



SUPERVISORY BOARD'S REPORT ON THE RESULTS OF ITS SUPERVISORY ACTIVITIES

The Supervisory Board of the Nadační fond manželů Livie a Václava Klausových seated at 119 08 Prague 1, Hrad, IČ 27082857, registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (herein after referred to as "the Fund") is as follows:

*Ing. Libuše Schmidová – the Chair of the Supervisory Board
Ing. Růžena Kabilková
Ing. Stanislava Janáčková, CSc.
Jiří Brodský, MSc.*

In compliance with the Fund's Statutes, the above mentioned hereby submit to the Executive Board the following report on the results of their supervisory activities.

Pursuant to Article 16 of the Fund's Statutes of 8th October 2008, the Supervisory Board has divided its report into the following sections:

- 1) Checking the adherence to the conditions for granting donations and contributions, and the correctness of accounting performed by the Fund.*
- 2) Review of the annual financial statement and the Annual Report.*
- 3) Summary of shortcomings ascertained and summary of proposals to remedy them.*

Ad 1 Checking the adherence to the conditions for granting donation contributions, and the correctness of the Fund's accounting

The conditions and manner in which donation contributions are made are set in Article 7 of the Fund's Statutes. According to this provision, the Fund may provide donation contributions to support humanitarian activities of legal entities and individual persons, primarily focused on the support of projects and activities of a health and social nature, as well as educational projects and activities. At the same time, the conditions of due process and decisions on granting a donation contribution must be pursuant to Article 8 of the Fund's Statutes.

The Supervisory Board found neither shortcomings nor mistakes in fulfilling the conditions for granting donation contributions.

The Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1st January 2021 to 31st December 2021.

Based on this review, the Supervisory Board informs the Executive Board that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.

Ad 2 Review of the annual financial statement and the Annual Report

The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the period of the year 2021 which the Supervisory Board of the Fund found to be correct and duly pursuant to the specific legislation.

The Supervisory Board of the Fund also reviewed the submitted Annual Report of the Fund for the year 2021 and found it to be correct.

All data in the Annual Report were found by the Supervisory Board to be correct, complete and sufficient.

Ad 3 Summary of shortcomings ascertained and summary of proposals to remedy them

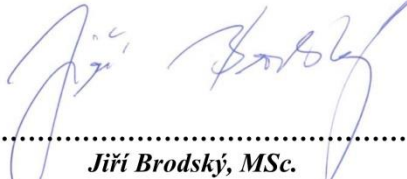
The Supervisory Board of the Fund, during its supervision activity pursuant to Article 16 of the Fund's Statutes, ascertained there are no shortcomings of which to inform the Executive Board of the Fund.

Prague, The 28th April, 2022


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Ing. Libuše Schmidová


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Ing. Růžena Kabilková


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Ing. Stanislava Janáčková, CSc.


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Jiří Brodský, MSc.