

# Nadační fond

manželů Livie a Václava Klausových



*Annual Report 2020*

**THE ANNUAL REPORT**  
**OF THE BENEFICIARY FUND OF LIVIE AND VÁCLAV KLAUS FOR 2020**  
(hereinafter referred to as “the Fund”)

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Dear friends,

*It is the eighteenth time that I am addressing you with the Annual Report of the Nadační fond manželů Livie a Václava Klausových, this time for the year 2020. This year, however, cannot be described as a celebration of a well-established and functioning foundation that has reached its age of maturity, building up upon experience from the past successful years. Unfortunately, the year of 2020 has become, for our endowment fund, as well as for our entire society, a year of unexpected tests and difficult-to-predict obstacles and limitations for our operation.*

*Strict and widespread restrictions on economic and social life had a major impact on the scope of activities, nature of work, possibilities of meeting people and plans and ideas for further operation in all companies and organizations. The negative impacts on the economy and financial capabilities of the corporate sector are and will be huge and are already being felt by many companies. The social crisis caused by the Covid-19 pandemic has also caused a significant change in non-profit sector priorities. The area of healthcare has, of course, been given a clear preference. These changes affected the operation of our endowment fund in 2020, whose main activities and projects focus on education. And education was the area that was hit by the pandemic very badly. Unfortunately, education has become an activity that can be stopped easily due to, often dubious, anti-epidemic measures. The long-term abolition of schooling, cancellation of courses and educational programs, postponement of various exams, closing of borders, etc., all that was seriously disrupting and endangering most of our main and traditional programs during the past year.*

*Nevertheless, I am glad to be able to tell you today that we have not stopped our activities and projects, and that we have managed to continue our educational programs even in the difficult conditions of closures and lockdowns. We did not limit the Scholarships program for students in need. Despite the complications we continued in the Free-Time Activities program. We even managed to arrange several trips of students to foreign countries to attend language courses, which was not easy in a global pandemic, and we continue in the Driving License program despite repeating driving school bans and restrictions in conducting final tests.*

*I very much regret that the last year, for the first time in our history, we were unable to meet you, our donors and supporters, at a traditional event due to anti-epidemic restrictions. I believe that we will have the opportunity of remedying this in better times this year.*

*The pandemic and the resulting limitations in 2020 also affected the work of the bodies and executives of our endowment fund. We did not avoid quarantines, remote virtual meetings or per rollam decisions. Despite all these obstacles, I am pleased to say that even in the extraordinary year 2020, we managed to successfully fulfill our mission and act economically and with all due care. This is evidenced in the text of this Annual Report,*

*which provides an overview of our activities as well as in the financial statements of our management.*

*I would like to express my thanks to all those who contributed to the successful operation of the endowment fund in 2020, whether as members of its bodies, employees or donors and supporters who have enabled us and still allow us to carry out our activities. I believe that our joint efforts to help those in need will continue to prosper in the coming years.*



*Livia Klausová*  
*Chair of the Executive Board*

*Prague, 14 April 2021*



**BASIC INFORMATION ABOUT THE NADAČNÍ FOND**  
**MANŽELŮ LIVIE A VÁCLAVA KLAUSOVÝCH**  
(hereinafter referred to as the “Fund”)

*Fund established: 25<sup>th</sup> August 2003*

*The Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, section N, folio 494*

*Incorporators: Ing. Livia Klausová, CSc.  
prof. Ing. Václav Klaus, CSc.*

*The mission and purpose of the Fund is to support humanitarian activities of legal entities and private individuals and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities. In cases of special reference, individual Fund contributions may be granted based on applications of legal as well as private individuals.*

*Total financial contribution of the incorporators on the establishment of the Fund: CZK 200,000*

*Registered office: Prague 1 – Hrad, postal code 119 08*

*Identification number: 270 82 857*

*Account number: 22220207/0100*

*Executive Board:*                      *Ing. Livia Klausová, CSc. – the Chair*  
   *JUDr. Ladislav Petrásek*  
   *PhDr. Ing. Jiří Weigl, CSc.*

*Supervisory Board:*                *Ing. Libuše Schmidová – the Chair*  
   *Ing. Růžena Kabilková*  
   *Ing. Stanislava Janáčková, CSc.*  
   *Jiří Brodský, MSc.*

*More detailed information concerning the Fund’s statutory bodies, its property and conditions and means of providing donation contributions is stipulated in the Statute of the Fund.*

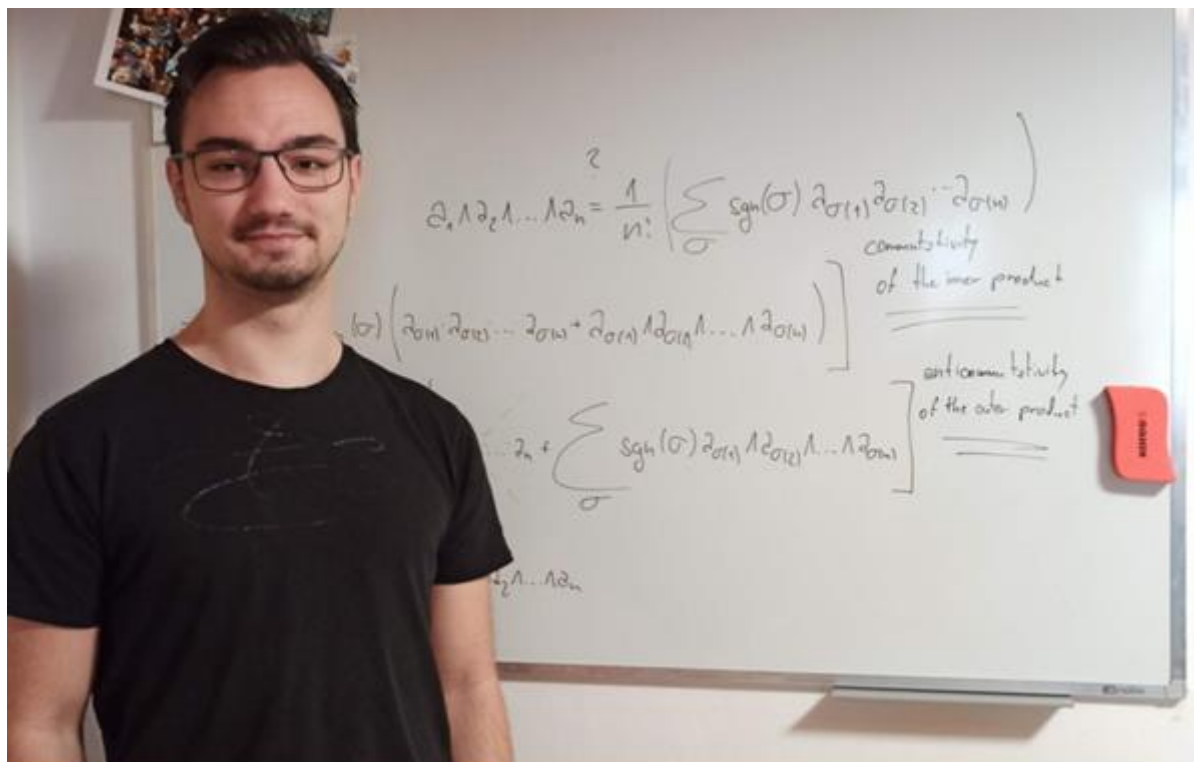
*The Statute of the Fund is available at the Fund’s headquarters or on the website:  
[www.nadacnifondklausovych.cz](http://www.nadacnifondklausovych.cz).*

## AN OVERVIEW OF THE FUND'S ACTIVITIES IN 2020

### **Grants**

*Even in the year of a world-wide pandemic the project “Grants” remained the Fund's most frequently utilised project. Its aim is still to enable children and students from socially disadvantaged families to travel and to mitigate the effects of their often difficult family situations. And a year full of covid restrictions, school closures and online tuition certainly did not bring any relief to these families. On the contrary, for many their financial situation worsened. Our help is aimed primarily at children - students from single-parent families, foster families and children from children's homes. We also help families with a large number of children to support their studies.*

*In the project, we have students from all types of secondary schools - apprenticeships to grammar schools and, of course, from universities, as well. Our contributions are sent on a regular basis directly to students on their accounts throughout the school year to cover costs of learning tools, food and other expenses related to studies. As proof of successful study, all the students are required to provide evidence of their studying results twice a year. And when, at the end of the school year, a student sends us his apprenticeship certificate, graduation certificate or even a diploma from a state exam, adds few lines full of gratitude, appreciation and also pride that he has managed to overcome all obstacles, it is the best reward for us! Then we know that this project and our efforts are worth it! We have definitely helped these young people on the way to a happy, full life!*



Jakub – student of VUT, Faculty of Mechanical Engineering



*Zdislava – student of High Nursing School*

*The application terms have not changed for several years. The support pertains to young people up to the age of 26 from socially disadvantaged families who attend a daily study programs in secondary schools or universities in the Czech Republic.*

*Mostly thanks to Philip Morris and Unipetrol Foundation we provided support through regular monthly scholarships to 206 students in 2020. The total value of support reached CZK 1,340,000.*

### ***Free-Time Activities***

*It has been 14 years that the parents of children from socially disadvantaged families have had the opportunity of using the popular “Free-Time Activities” project. Thanks to our contributions, children can engage in sports activities, visit various clubhouses or clubs, learn to play popular musical instruments, develop their artistic or dancing talents and, most importantly, learn to use their after school free time meaningfully.*

*Unfortunately, this year was affected by the coronavirus pandemic and most free time activities were only on-line. But despite these limitations, parents of children were very grateful for the possibility of distant participation. They realize how important it is for children not to lose contact with peers, even if virtual, and when it relates to learning playing musical instruments - not to forget the skills acquired so far. In this difficult time, there are more and more families, especially single mothers, for which it is impossible to pay for hobby activities, and they are very grateful for our financial help.*

*The project is intended for children from the 2<sup>nd</sup> to the 9<sup>th</sup> grade of primary school (quarters of eight years and seconds of six years of grammar school), the amount of the contribution is determined according to the age of the child - a maximum of CZK 1,500 per semester.*



*Maruška during on-line training*

*In 2020, we allocated 159 contributions to cover free-time activities to a total of CZK 280,530. We have provided 4,057 contributions in the framework of the “Free-Time Activities” project since its start.*

### ***Public Charity Collection***

*The Fond of Livie and Václav Klaus launched a public collection with the purpose of raising financial means for children from socially impaired families, children from children’s homes and foster families back in 2012.*

*A contribution to this account can be made via DMS and the application DARUJ SPRÁVNĚ (Donate Well) under the umbrella of the Fórum dárců (Donators' Forum) organisation.*

*We gained support in the total amount of CZK 39,600 by means of this collection account.*

## ***Language Courses Abroad***

*The “Language Courses Abroad” project belongs among the longest-running projects which were launched shortly after the establishment of the Fund. It is open to children from children’s homes and foster and socially-disadvantaged families. The courses have been mediated by Jazyky v zahraničí s.r.o. with the support of foreign language schools for the Nadační fond manželů Livie a Václava Klausových in the framework of its mission, which is education.*

*Applications can be submitted by secondary-school students who have reached 16 years of age, have studied the relevant language for a longer time and have reached such a level that they can stay abroad without difficulties and attend courses led by native speakers.*

*The Fund covers transport, boarding with host families and reasonable pocket money. The tuition fees for the students are donated as a gift by the foreign language schools.*

*All language courses take two weeks. The students are taught English, German and French in schools in the United Kingdom, Malta, Germany, Austria and France.*

*In their feedback reports, the attendees of these courses praise not only the improvement of their language skills, but also making long-lasting friendships among people from various parts of the world.*

*What they find essential is the overcoming of their fear of travelling and being without their loved ones. The students become more self-confident, responsible and independent after the stay.*



*The English Language Centre v Brightonu*

*During the 17th year of the Language Courses Abroad project only two students traveled to The English Language Center in Brighton, UK due to covid's travel restrictions. One student had to cancel his participation in a course at Margate two days before departure due to the unexpected announcement of a mandatory 14-day quarantine at the place of residence. As soon as the pandemic situation in Europe allows, the selected student will travel for a language stay in 2021.*



*Jakub and Anežka*

*The total number of students who were able to study a foreign language abroad thanks to the endowment fund is 464.*

*In 2020, we spent CZK 106,781 on this project.*

### ***Language Courses in the Czech Republic***

*The Language Courses in the Czech Republic project complements school language teaching and helps not only students who do not have a natural talent for language and need to practice it more, but also those who want to expand and deepen their knowledge beyond the school curriculum.*

*The total amount of contributions was CZK 15,000 and we supported 5 students with this amount.*

### ***Seniors Communicate***

*The “Seniors Communicate” project was first launched in 2007. It originally targeted the education of seniors in the area of tackling personal computers and bank services. 13.5 thousand senior co-citizens were trained in our courses throughout the whole Czech Republic and the demand for this kind of education kept growing.*

*In 2019, the “Seniors Communicate” project was readjusted to the education focused on smart phones and tablets, without which life today is hardly imaginable. The need for the*

*use of various applications for transport, shopping, contact searching or banking has become a matter-of-course of the present day.*

*Even later the project remained aimed at the group of those seniors who have not been able to test modern devices, yet, or those who have not even had an opportunity of learning the basic functions, be it due to the fear from advanced technology or due to the lack of support from their closest younger relatives.*



*The “Seniors Communicate” project has been fulfilling education purposes as well as having communicational and socialising aspects, as the name of the project itself suggests. The seniors were motivated to leave their homes and meet their peers in a totally different environment and confront issues beyond the scope of their everyday life.*

*Unfortunately, in 2020, covid situation affected this program in a fundamental way. Personal meetings that are crucial for our project were banned and, as a consequence, we were unable to obtain financial support for a project that cannot be implemented. For these reasons, the implementation of the courses Seniors Communicate had to be after 13 years, to our great regret, suspended.*

### ***My Life Has Been Changed by an Accident***

*The “My Life Has Been Changed by an Accident” project is aimed at children and young people coming from a socially-disadvantaged environment who have lost one or both their parents in an accident, or those who have been themselves permanently health-impaired. In 2020, no student applied for support in the framework of this project.*

## ***Summer Theatre Performances***

*Although this year's theater season was affected by the coronavirus pandemic and it was not at all clear whether the traditional Summer Shakespeare Festival would take place, we finally had the opportunity of giving our loyal donors and supporters tickets to selected theater performances. We were very pleased that even in this difficult time, the Schok, s.r.o Agency has not forgotten us and gave us 30 tickets worth CZK 20,700.*

*The performances were performed again at the Prague Castle in the Royal Garden and on Lesser Town Square in the Liechtenstein Palace - HAMU. The year of 2020 did not allow for any premiere performances, but everyone was already looking forward to popular plays, such as *The Merry Wives of Windsor*, *Much Ado About Nothing*, *The Evening of the Three Kings*, *The Good End Will Do Everything* and last year's *Winter Tale*. According to the responses, all our gifted fans had a pleasant evening and enjoyed the show.*



*The Merry Wives of Windsor (Source: <https://www.shakespeare.cz>)*

## ***Driving Licenses for Children from Children's Homes, Foster Families and Socially Disadvantaged Families***

*A driving license has become an indispensable part of every-day life, not only as a convenience, but also as a means to reach a better position on the labour market or to be able to care for close ones. Some project participants literally had their dreams come true.*

*For that reason, the "Driving Licenses" project was established in 2005 to help students up to the age of 26 from children's homes, foster families and socially disadvantaged families gain driving licenses. The selection of applicants takes into account the future utilisation of the driving license, and as in other projects of the Fund, it accentuates the personal involvement of the participant. Therefore, our contribution does not cover the entire costs of the course. Each participant of the projects receives a driving-course contribution of CZK 5,000*



*Marie - Driving course student*

*In 2020, 13 contributions were paid in the "Driving Licenses" project amounting to a total of CZK 65,000. We had three contributions of a total of CZK 15,000 refunded due to the non-compliance with the contract terms.*

*The Driving License project was very strongly affected by the pandemic situation in 2020, as driving schools were closed for a long time and after their opening, which did not last long, there was a great strain on the dates of rides and tests.*

*Seven students obtained their driver's licenses, three students will complete the course in 2021.*

## **GRANTED DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN 2020**

*In 2020, the Fund supported 4 applicants for "cases of special reference" with the total sum of CZK 17,400. The contributions were approved to support studies, school food or education-related activities.*

*Due to the fact that most of the school year had to be moved to the on-line environment, the number of applications for computers from financially weak families increased, as well. Thanks to JLL, which donated used notebooks to us, we were able to help two students in the second half of the year, and our help in this area continues.*



*Notebook for Daniel*



*Notebook for Vaneska*

**AN OVERVIEW OF CONTRACTS FOR RECEIVED GIFT DONATIONS SIGNED IN 2020**

***The total value of contracts for gift donations signed in 2020 ..... CZK 1 062 548***

*Out of which:*

***Public charity collection proceedings ..... CZK 39 600***

*Nečásková Milena, RNDr. .... CZK 25 000*

*Marek Miroslav, RNDr. . .... CZK 3 000*

*Fuziková Martina, Ing. .... CZK 9 900*

*Šoltéssová Jana, Ing. .... CZK 200*

*Mervart Oldřich ..... CZK 1 500*

***Individual persons in total ..... CZK 351 950***

*Burda Martin ..... CZK 200 000*

*Dvořák Richard, MUDr. .... CZK 25 000*

*Kadaňová Eva, PhDr. .... CZK 30 000*

*Krůžela Josef, Ing., CSc. .... CZK 50 000*

*Nováková Iva, Ing. .... CZK 10 000*

*Jindrová Blanka, Ing. .... CZK 15 000*

*Randák Pavel ..... CZK 5 000*

*Manželé Škaloudovi ..... CZK 12 000*

*Bartoš Michael ..... CZK 1 200*

*Manželé Ciencialovi ..... CZK 1 000*

*Svatoš Martin ..... CZK 2 400*

*Unknown donor ..... CZK 350*

***Legal entities in total ..... CZK 620 998***

*Agentura SCHOK, spol. s. r. o. .... CZK 20 700*

*IZOMAT stavebniny s.r.o. .... CZK 19 000*

*Jazyky v zahraničí s.r.o. .... CZK 268 946*

*Ten language courses were not allocated ..... - CZK 217 648*

*(the gift from the year 2019 is included in the revenues in 2020)*

*Lázně Luhačovice, a. s. .... CZK 50 000*

*Lázně Jáchymov, a. s. .... CZK 50 000*

*LEVIOR s. r. o. .... CZK 180 000*

*Nadace Unipetrol ..... CZK 250 000*

***Donors among legal entities that wish to remain anonymous***

***In total ..... CZK 50 000***

*Donations to be included in the revenues of 2021 pursuant to the valid legislation*

*Jazyky v zahraničí s.r.o. .... CZK 184 483*

**AN OVERVIEW OF CONTRACTS FOR GRANTED DONATION CONTRIBUTIONS  
SIGNED IN 2020**

**THE TOTAL VALUE OF DONATION CONTRIBUTIONS ACCORDING TO  
CONTRACTS SIGNED IN 2020 ..... CZK 1 830 411**

*Out of which:*

**I. PROJECTS OF THE FUND IN TOTAL..... CZK 1 813 011**

**A. Grants..... CZK 1 340 000**

Baláž Tomáš.....	CZK 700
Balcar Josef.....	CZK 4 200
Balcarová Alena.....	CZK 13 200
Balcarová Eliška .....	CZK 7 000
Balogová Gabriela .....	CZK 7 000
Bárta Michal .....	CZK 4 200
Benešová Marie.....	CZK 9 000
Benešová Petra.....	CZK 7 000
Benešová Veronika.....	CZK 12 000
Benovič Petr .....	CZK 4 800
Benovičová Eliška .....	CZK 2 800
Berkiová Kateřina .....	CZK 700
Bukovská Eliška.....	CZK 700
Bukovský Jan .....	CZK 2 200
Cao Vilém.....	CZK 12 000
Cao Vivienne Kateřina.....	CZK 2 800
Cao Vojtěch Michal.....	CZK 7 000
Crowe Matěj.....	CZK 4 200
Crowe Šimon .....	CZK 4 200
Cvaniga Vojtěch .....	CZK 7 000
Čáp Tadeáš.....	CZK 4 200
Čičáková Adéla .....	CZK 4 200
Čisár Adrian.....	CZK 7 000
Daniel Tibor .....	CZK 3 500
Danihel Tomáš .....	CZK 7 000
Danihelová Vendula.....	CZK 3 500
Dašková Markéta .....	CZK 7 000
Děd Lukáš.....	CZK 12 000
Děd Pavel .....	CZK 12 000
Dědová Marta .....	CZK 12 000
Devátý Jan.....	CZK 10 800
Devátý Jiří.....	CZK 10 800

<i>Dirdová Valentina</i> .....	CZK 700
<i>Dostálová Tereza</i> .....	CZK 7 000
<i>Ejem Marek</i> .....	CZK 12 000
<i>Fako Christopher</i> .....	CZK 10 800
<i>Feilhauer Jakub</i> .....	CZK 2 800
<i>Feilhauer Jaromír</i> .....	CZK 19 200
<i>Feilhauerová Magdaléna</i> .....	CZK 4 800
<i>Feilhauerová Marie Anna</i> .....	CZK 7 000
<i>Ferencová Vanessa</i> .....	CZK 700
<i>Ferfecká Gabriela</i> .....	CZK 4 200
<i>Folwarczny Lukáš</i> .....	CZK 4 200
<i>Gábor Denis</i> .....	CZK 2 800
<i>Gábor Nikolaj</i> .....	CZK 1 400
<i>Gáborová Jennifér</i> .....	CZK 2 800
<i>Gotvald Josef</i> .....	CZK 13 200
<i>Gruntová Adriana Anna</i> .....	CZK 7 000
<i>Gruntová Berenika</i> .....	CZK 7 000
<i>Gřešková Romana</i> .....	CZK 7 000
<i>Haluza Lukáš</i> .....	CZK 700
<i>Haluzová Nikola</i> .....	CZK 7 000
<i>Hegerová Ema</i> .....	CZK 2 800
<i>Hejna Ondřej</i> .....	CZK 7 000
<i>Hejnová Josefína</i> .....	CZK 7 000
<i>Hél Michael</i> .....	CZK 3 500
<i>Hél Samuel</i> .....	CZK 1 200
<i>Herák Jan</i> .....	CZK 700
<i>Holiš Patrik</i> .....	CZK 700
<i>Holub Jan</i> .....	CZK 700
<i>Holubová Aneta</i> .....	CZK 700
<i>Hoňková Barbora</i> .....	CZK 1 200
<i>Horký David</i> .....	CZK 7 000
<i>Horký Dominik</i> .....	CZK 19 200
<i>Hornischer Karolína</i> .....	CZK 2 800
<i>Hošek Vojtěch</i> .....	CZK 2 800
<i>Hošková Alžběta</i> .....	CZK 2 800
<i>Hůšťová Klára</i> .....	CZK 6 300
<i>Chamra Dominik</i> .....	CZK 2 800
<i>Chmeličková Klaudie</i> .....	CZK 2 800
<i>Chudík Marek</i> .....	CZK 4 200
<i>Janišová Zdislava</i> .....	CZK 2 800
<i>Janová Andrea</i> .....	CZK 3 500
<i>Jindra Vladimír</i> .....	CZK 7 200
<i>Jindra Vojtěch</i> .....	CZK 7 200
<i>Jindrová Ludmila</i> .....	CZK 4 200
<i>Jindrová Zdislava</i> .....	CZK 7 200
<i>Kačo Tomáš</i> .....	CZK 2 800

<i>Kadlec David</i> .....	CZK 2 800
<i>Karas Jakub</i> .....	CZK 19 200
<i>Karas Josef</i> .....	CZK 4 200
<i>Karasová Kateřina</i> .....	CZK 7 000
<i>Karasová Klára</i> .....	CZK 19 200
<i>Karasová Kristýna</i> .....	CZK 7 000
<i>Kleinová Šárka</i> .....	CZK 12 000
<i>Kolondra Jakub</i> .....	CZK 2 800
<i>Kolondrová Renáta</i> .....	CZK 6 000
<i>Kondášová Julie</i> .....	CZK 700
<i>Kos Jakub</i> .....	CZK 9 000
<i>Kos Václav</i> .....	CZK 2 800
<i>Košumberská Veronika</i> .....	CZK 700
<i>Košumberský Marek</i> .....	CZK 700
<i>Kovacsová Daniela</i> .....	CZK 700
<i>Kovacsová Monika</i> .....	CZK 2 800
<i>Kováčiková Natálie</i> .....	CZK 7 000
<i>Kováčiková Nina</i> .....	CZK 7 000
<i>Kováčová Simona</i> .....	CZK 6 000
<i>Kozák Štěpán</i> .....	CZK 7 000
<i>Kozáková Kristýna</i> .....	CZK 9 000
<i>Kroupa Vojtěch</i> .....	CZK 19 200
<i>Kroupová Alžběta</i> .....	CZK 19 200
<i>Kroupová Magdaléna</i> .....	CZK 7 000
<i>Kroupová Zdislava</i> .....	CZK 6 000
<i>Kulhánková Viktorie</i> .....	CZK 7 000
<i>Kurová Jennifér</i> .....	CZK 4 200
<i>Kutlák Ivan</i> .....	CZK 12 000
<i>Kvapilová Aneta</i> .....	CZK 7 200
<i>Lakatoš Roman</i> .....	CZK 13 200
<i>Ledvoň Natan</i> .....	CZK 12 000
<i>Ledvoňová Johana</i> .....	CZK 12 000
<i>Lehmannová Kateřina</i> .....	CZK 12 000
<i>Lux Jan</i> .....	CZK 1 200
<i>Luxová Kateřina</i> .....	CZK 1 200
<i>Malochová Adéla</i> .....	CZK 7 000
<i>Masopustová Johanka</i> .....	CZK 2 800
<i>Mastíková Markéta</i> .....	CZK 4 800
<i>Mastíková Monika</i> .....	CZK 2 800
<i>Mašek Dominik</i> .....	CZK 2 800
<i>Matějková Marie Jana</i> .....	CZK 13 200
<i>Matoušková Věra</i> .....	CZK 4 200
<i>Maturová Drahomíra</i> .....	CZK 2 800
<i>Matyska Josef</i> .....	CZK 19 200
<i>Matyska Tomáš</i> .....	CZK 12 000
<i>Matysková Klára</i> .....	CZK 12 000

<i>Matysková Zdislava</i> .....	CZK 7 000
<i>Miker Patrik</i> .....	CZK 7 200
<i>Mikešková Monika</i> .....	CZK 2 800
<i>Mikulová Kristýna</i> .....	CZK 12 000
<i>Morová Samanta</i> .....	CZK 2 800
<i>Moskal Nikolas</i> .....	CZK 700
<i>Moskalová Sofia</i> .....	CZK 7 000
<i>Nešťáková Nikola</i> .....	CZK 4 200
<i>Netolická Nikola</i> .....	CZK 700
<i>Neubauerová Tereza</i> .....	CZK 7 000
<i>Nguyen Denis</i> .....	CZK 700
<i>Nguyenová Anna</i> .....	CZK 2 800
<i>Nguyenová Julie</i> .....	CZK 2 800
<i>Paroubek Lukáš</i> .....	CZK 12 000
<i>Pavel Lukáš</i> .....	CZK 7 000
<i>Pavel Petr</i> .....	CZK 3 500
<i>Pilo Aladár</i> .....	CZK 7 000
<i>Pivoňková Lenka</i> .....	CZK 7 200
<i>Pokuta Jan</i> .....	CZK 3 500
<i>Pospíšilová Šárka</i> .....	CZK 19 200
<i>Pospíšilová Tereza</i> .....	CZK 6 000
<i>Prášil Kryštof</i> .....	CZK 7 000
<i>Prášilová Markéta</i> .....	CZK 9 000
<i>Procházka Matěj</i> .....	CZK 4 200
<i>Pustówka Adrián</i> .....	CZK 7 200
<i>Pustówková Eliška</i> .....	CZK 12 000
<i>Putna Lukáš</i> .....	CZK 7 000
<i>Putnová Zdislava</i> .....	CZK 12 000
<i>Ray Marian</i> .....	CZK 19 200
<i>Rayová Jolana</i> .....	CZK 7 000
<i>Rayová Roxana</i> .....	CZK 7 200
<i>Repaš Martin</i> .....	CZK 700
<i>Repašová Helena</i> .....	CZK 2 800
<i>Rohrauer Michal</i> .....	CZK 4 200
<i>Sedlák Erik</i> .....	CZK 4 200
<i>Sedlák Jan</i> .....	CZK 2 800
<i>Sedláková Anna</i> .....	CZK 7 000
<i>Sedláková Monika</i> .....	CZK 19 200
<i>Sedláková Zdislava</i> .....	CZK 2 200
<i>Schindler Ondřej</i> .....	CZK 12 000
<i>Schmidtová Sandra</i> .....	CZK 7 000
<i>Schönová Bianka</i> .....	CZK 12 000
<i>Schönová Hannah</i> .....	CZK 4 800
<i>Skopal Lukáš</i> .....	CZK 13 200
<i>Skřivanová Dorota</i> .....	CZK 12 000
<i>Šafránek Daniel</i> .....	CZK 3 500

<i>Šafránková Dominika</i> .....	CZK 3 500
<i>Šandorová Irena</i> .....	CZK 4 200
<i>Šarišská Viktorie</i> .....	CZK 7 000
<i>Šarišský Tomáš</i> .....	CZK 4 200
<i>Šarközi Daniel</i> .....	CZK 7 000
<i>Šarköziová Sára</i> .....	CZK 7 000
<i>Ševčíková Viktorie</i> .....	CZK 6 300
<i>Šimsa Benjamin</i> .....	CZK 12 000
<i>Šimsová Eliška</i> .....	CZK 12 000
<i>Štěpařová Renata</i> .....	CZK 4 200
<i>Štveráková Adéla</i> .....	CZK 7 000
<i>Štveráková Veronika</i> .....	CZK 12 000
<i>Švecová Eva</i> .....	CZK 9 000
<i>Tkáčová Melissa</i> .....	CZK 7 200
<i>Tomčinová Nela</i> .....	CZK 4 200
<i>Tomiová Claudia</i> .....	CZK 7 000
<i>Tomiová Claudia</i> .....	CZK 2 800
<i>Toráč Damian</i> .....	CZK 700
<i>Tulis Jan</i> .....	CZK 7 000
<i>Tulisová Marta</i> .....	CZK 12 000
<i>Tulisová Terezie</i> .....	CZK 12 000
<i>Vacušková Simona</i> .....	CZK 12 000
<i>Válková Markéta</i> .....	CZK 7 000
<i>Válková Monika</i> .....	CZK 7 000
<i>Varhaníková Jana</i> .....	CZK 4 200
<i>Vašut Tomáš</i> .....	CZK 12 000
<i>Veselá Sophie</i> .....	CZK 2 800
<i>Viktorýnová Silvie</i> .....	CZK 2 800
<i>Vodová Daniela</i> .....	CZK 2 800
<i>Vyskočil Roman</i> .....	CZK 7 000
<i>Vyskočilová Iva</i> .....	CZK 9 000
<i>Zollerová Izabela</i> .....	CZK 4 200
<i>Zouhar Jan</i> .....	CZK 700
<i>Zoul Miroslav</i> .....	CZK 2 800
<i>Žiga Tomáš</i> .....	CZK 4 200

***B. Language Courses Abroad* ..... CZK 106 781**

*Exchange rate loss not included in the project expenses* ..... CZK 1 163

<i>Devátá Anežka, Brighton</i> .....	CZK 39 109
<i>Wojtyla Jakub, Brighton</i> .....	CZK 39 109
<i>Pavel Petr, Margate - postponed to 2021</i> .....	CZK 28 563

**C. Language Courses in the Czech Republic ..... CZK 15 000**

<i>Cao Vivienne Kateřina</i> .....	<i>CZK 3 000</i>
<i>Cao Vojtěch Michael</i> .....	<i>CZK 3 000</i>
<i>Janišová Zdislava</i> .....	<i>CZK 3 000</i>
<i>Kulhánková Viktorie</i> .....	<i>CZK 3 000</i>
<i>Sedláková Anna</i> .....	<i>CZK 3 000</i>

**D. Free Time Activities for 159 children ..... CZK 280 530**

**E. Driving Licences ..... CZK 50 000**

<i>Benešová Marie</i> .....	<i>CZK 5 000</i>
<i>Bílý Petr</i> .....	<i>CZK 5 000</i>
<i>Dřínek Dominik</i> .....	<i>CZK 5 000</i>
<i>Heřmánková Aneta</i> .....	<i>CZK 5 000</i>
<i>Hvolka Kamil Teodor</i> .....	<i>CZK 5 000</i>
<i>Kováčiková Natálie</i> .....	<i>CZK 5 000</i>
<i>Kozáková Kristýna</i> .....	<i>CZK 5 000</i>
<i>Macák Jakub</i> .....	<i>CZK 5 000</i>
<i>Penkala Daniel</i> .....	<i>CZK 5 000</i>
<i>Sedlák Jan</i> .....	<i>CZK 5 000</i>
<i>Starovič Samuel</i> .....	<i>CZK 5 000</i>
<i>Stasik Matěj</i> .....	<i>CZK 5 000</i>
<i>Turczynová Leona</i> .....	<i>CZK 5 000</i>
<i>Heřmánková Aneta – a refunded contribution</i> .....	<i>- CZK 5 000</i>
<i>Macák Jakub – a refunded contribution</i> .....	<i>- CZK 5 000</i>
<i>Turczynová Leona – a refunded contribution</i> .....	<i>- CZK 5 000</i>

**F. Summer Theatre Performances in total..... CZK 20 700**

**II. DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN TOTAL ..... CZK 17 400**

<i>Kosmák Jiří</i> .....	<i>CZK 4 600</i>
<i>Kosmáková Sára</i> .....	<i>CZK 2 800</i>
<i>Laurenčík Jan</i> .....	<i>CZK 7 200</i>
<i>Skopcová Tereza</i> .....	<i>CZK 2 800</i>

## **FINANCIAL REPORT FOR 2020 (in thousands of CZK)**

<i>Property contribution of the Fund's incorporators .....</i>	<i>200</i>
<i>Final balance of the Fund's accounts as of 31<sup>st</sup> December 2019 .....</i>	<i>13 365</i>
<i>Final balance of the Fund's accounts as of 31<sup>st</sup> December 2020 .....</i>	<i>10 959</i>
<i>Total assets as of The 31<sup>st</sup> December 2020 .....</i>	<i>11 916</i>

<b><i>Total Revenue .....</i></b>	<b><i>1 178</i></b>
<i>out of which:</i>	
<i>volume of gift donations received in 2020 in total .....</i>	<i>1 062</i>
<i>interest receivable .....</i>	<i>116</i>

<b><i>Total Costs .....</i></b>	<b><i>3 588</i></b>
<i>out of which:</i>	
<i>the volume of donation contributions granted in 2020 in total .....</i>	<i>1 831</i>
<i>material consumed and services .....</i>	<i>371</i>
<i>personnel costs in total 1 356, out of which:</i>	
<i>personnel costs related to the project implementation (72%) .....</i>	<i>976</i>
<i>personnel costs related to the management of the Fund (28%) .....</i>	<i>380</i>
<i>withholding tax on interest .....</i>	<i>14</i>
<i>other costs .....</i>	<i>15</i>
<i>foreign exchange losses .....</i>	<i>1</i>

*A detailed description of the above-listed costs and revenues is given in the analytical material for the Fund's financial statement as of 31<sup>st</sup> December 2020, which was subjected to the Fund's Supervisory Board's scrutiny and verified in an external certified auditor's report.*

*In 2020, costs relating to the management of the Fund amounted to CZK 780 000, which constitutes 6.54 % of the value of the Fund's assets as of 31<sup>st</sup> December 2020.*

**COMPLETE BALANCE SHEET AS OF DECEMBER 31, 2020 (in whole thousands of CZK)**

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
<b>A.</b>	<b>Total long-term assets</b> <span style="float:right"><i>Total of A.I. to A.IV.</i></span>	<b>1</b>	<b>57</b>	<b>57</b>
A.I.	Total long-term intangible assets <span style="float:right"><i>Total of A.I.1. to A.I.7</i></span>	9	87	87
A.I.1.	Intangible results of research and development	2		
A.I.2.	Software	3	87	87
A.I.3.	Appraisable rights	4		
A.I.4.	Small long-term intangible assets	5		
A.I.5.	Other long-term intangible assets	6		
A.I.6.	Unfinished long-term intangible assets	7		
A.I.7.	Advances granted for long-term intangible assets	8		
A.II.	Total long-term tangible assets <span style="float:right"><i>Total of A.II.1. to A.II.10.</i></span>	20	105	105
A.II.1.	Land	10		
A.II.2.	Works of art, articles, and collections	11	57	57
A.II.3.	Buildings	12		
A.II.4.	Independent movables and sets of movable property	13		
A.II.5.	Perennial crops	14		
A.II.6.	Livestock and groups of livestock	15		
A.II.7.	Small long-term tangible assets	16	48	48
A.II.8.	Other long-term tangible assets	17		
A.II.9.	Unfinished long-term tangible assets	18		
A.II.10.	Advances granted for long-term tangible assets	19		
A.III.	Total long-term financial assets <span style="float:right"><i>Total of A.III.1. to A.III.6</i></span>	28		
A.III.1.	Financial assets and shares - subsidiaries	21		
A.III.2.	Financial assets and shares - associates	22		
A.III.3.	Debt securities held to maturity	23		
A.III.4.	Loans to organisational units	24		
A.III.5.	Other long-term loans	25		
A.III.6.	Other long-term financial assets	26		
A.IV.	Total accumulated depreciation assets <span style="float:right"><i>Total of A.IV.1. to A.IV.11</i></span>	40	-135	-135
A.IV.1.	Accumulated amortization - results of research and development capitalized	29		
A.IV.2.	Accumulated amortization - software	30	-87	-87

A.IV.3.	<i>Accumulated amortization - patents, copyrights, trademarks</i>	31		
A.IV.4.	<i>Accumulated amortization - small long-term intangible assets</i>	32		
A.IV.5.	<i>Accumulated amortization - other long-term intangible assets</i>	33		
A.IV.6.	<i>Accumulated depreciation - buildings</i>	34		
A.IV.7.	<i>Accumulated depreciation - independent movables and sets of movable property</i>	35		
A.IV.8.	<i>Accumulated depreciation – perennial crops</i>	36		
A.IV.9.	<i>Accumulated depreciation - livestock and draught animals</i>	37		
A.IV.10.	<i>Accumulated depreciation - small long-term tangible assets</i>	38	-48	-48
A.IV.11.	<i>Accumulated depreciation - other long-term tangible assets</i>	39		

<i>Identification</i>	<b>ASSETS</b>	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
<b>B.</b>	<b>Total short-term assets</b> <span style="float: right;"><b>Total of B.I. to B.IV.</b></span>	<b>41</b>	<b>14 335</b>	<b>11 859</b>
<b>B.I.</b>	<b>Total stock</b> <span style="float: right;"><b>Total of B.I.1. to B.I.9.</b></span>	<b>51</b>	<b>930</b>	<b>845</b>
<b>B.I.1.</b>	Material in stock	42		
<b>B.I.2.</b>	Material in transit	43		
<b>B.I.3.</b>	Work in progress	44		
<b>B.I.4.</b>	Semi-finished products	45		
<b>B.I.5.</b>	Products	46		
<b>B.I.6.</b>	Young livestock, other stock and groups of stock	47		
<b>B.I.7.</b>	Merchandise in store and in retail shops	48	930	845
<b>B.I.8.</b>	Merchandise in transit	49		
<b>B.I.9.</b>	Prepayments for inventories	50		
<b>B.II.</b>	<b>Total receivables</b> <span style="float: right;"><b>Total of B.II.1. to B.II.19.</b></span>	<b>71</b>	<b>20</b>	<b>27</b>
<b>B.II.1.</b>	Clients	52		
<b>B.II.2.</b>	Bills of exchange to be collected	53		
<b>B.II.3.</b>	Receivables for discounted securities	54		
<b>B.II.4.</b>	Advance operating payments made	55	20	27
<b>B.II.5.</b>	Other receivables	56		
<b>B.II.6.</b>	Receivables from employees	57		
<b>B.II.7.</b>	Receivables due to and from social security and health insurance institutions	58		
<b>B.II.8.</b>	Income tax	59		
<b>B.II.9.</b>	Other direct taxes	60		
<b>B.II.10.</b>	Value added tax	61		
<b>B.II.11.</b>	Other direct taxes and levies	62		
<b>B.II.12.</b>	Right to subsidies and other reconciliation with the state budget	63		
<b>B.II.13.</b>	Right to subsidies and other reconciliation with the budgets of self-governing bodies	64		
<b>B.II.14.</b>	Receivables from participants in association	65		
<b>B.II.15.</b>	Receivables and payables from fixed derivatives	66		

<i>B.II.16.</i>	<i>Receivables from issued bonds</i>	<i>67</i>		
<i>B.II.17.</i>	<i>Other receivables</i>	<i>68</i>		
<i>B.II.18.</i>	<i>Anticipated assets</i>	<i>69</i>		
<i>B.II.19.</i>	<i>Impairment of receivables</i>	<i>70</i>		
<i>B.III.</i>	<i>Total short-term financial assets</i> <i>Total of B.III.1. to B.III.7.</i>	<i>80</i>	<i>13 382</i>	<i>10 984</i>
<i>B.III.1.</i>	<i>Cash in hand</i>	<i>72</i>	<i>6</i>	<i>5</i>
<i>B.III.2.</i>	<i>Cash equivalents (stamps and vouchers)</i>	<i>73</i>	<i>11</i>	<i>20</i>
<i>B.III.3.</i>	<i>Bank accounts</i>	<i>74</i>	<i>13 365</i>	<i>10 959</i>
<i>B.III.4.</i>	<i>Shares and similar securities</i>	<i>75</i>		
<i>B.III.5.</i>	<i>Bonds, debentures, and similar securities</i>	<i>76</i>		
<i>B.III.6.</i>	<i>Other securities</i>	<i>77</i>		
<i>B.III.7.</i>	<i>Cash in transit</i>	<i>79</i>		
<i>B.IV.</i>	<i>Total other assets</i> <i>Total of B.IV.1. to B.IV.2.</i>	<i>84</i>	<i>3</i>	<i>3</i>
<i>B.IV.1.</i>	<i>Prepaid expenses</i>	<i>81</i>	<i>3</i>	<i>3</i>
<i>B.IV.2.</i>	<i>Accrued revenue</i>	<i>82</i>		
	<b><i>Total assets</i></b> <b><i>Total of A. to B.</i></b>	<b><i>85</i></b>	<b><i>14 392</i></b>	<b><i>11 916</i></b>

<i>Identification</i>	<b>LIABILITIES AND EQUITY</b>	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>3</i>	<i>4</i>
<b>A.</b>	<b>Total own resources</b> <span style="float: right;"><b>Total of A.I. to A.II.</b></span>	86	14 249	11 755
A.I.	Total capital <span style="float: right;">Total of A.I.1. to A.I.3.</span>	90	16 432	14 165
A.I.1.	Equity	87	2 275	2 275
A.I.2.	Funds	88	14 157	11 890
A.I.3.	Assets and liabilities revaluation	89		
A.II.	Economic result <span style="float: right;">Total of A.II.1. to A.II.3.</span>	94	-2 183	-2 410
A.II.1.	Profit and loss account	91	x	-2 410
A.II.2.	Economic result in pending procedures	92	-2 183	x
A.II.3.	Retained profit and accumulated losses brought forward	93		
<b>B.</b>	<b>Liabilities</b> <span style="float: right;"><b>Total of B.I. to B.IV.</b></span>	95	143	161
B.I.	Total provisions <span style="float: right;">Value of B.I.1.</span>	97		
B.I.1.	Provisions	96		
B.II.	Total long-term payables <span style="float: right;">Total of B.II.1. to B.II.7.</span>	105		
B.II.1.	Long-term bank loans	98		
B.II.2.	Debentures and bonds issued	99		
B.II.3.	Payables under leasing contracts	100		
B.II.4.	Long-term advances accrued	101		
B.II.5.	Long-term bills of exchange payable	102		
B.II.6.	Anticipated liabilities	103		
B.II.7.	Other long-term liabilities	104		
B.III.	Total short-term liabilities <span style="float: right;">Total of B.III.1. to B.III.23.</span>	129	135	153
B.III.1.	Suppliers	106		12
B.III.2.	Bills of exchange payable	107		
B.III.3.	Advance payments received	108		
B.III.4.	Other liabilities	109		
B.III.5.	Payroll payable	110	67	67
B.III.6.	Other payables to the employees	111		
B.III.7.	Payables to social security and health insurance institutions	112	39	39

B.III.8.	Income tax	113		
B.III.9.	Other direct taxes	114	9	9
B.III.10.	Value added tax	115		
B.III.11.	Other taxes and levies	116		
B.III.12.	Liabilities with respect to the state budget	117		
B.III.13.	Liabilities with resp. to the budget of self-governing bodies	118		
B.III.14.	Payables for unpaid shares and participations subscribed	119		
B.III.15.	Payables to participations in association	120		
B.III.16.	Payables from fixed derivatives	121		
B.III.17.	Other payables	122		
B.III.18.	Short-term bank loans	123		
B.III.19.	Discount notes	124		
B.III.20.	Short-term bonds issued	125		
B.III.21.	Own bonds issued	126		
B.III.22.	Anticipated liabilities	127	20	26
B.III.23.	Other short-term borrowings	128		
B.IV.	Other liabilities and equity <i>Total of B.IV.1. to B.IV.2.</i>	133	8	8
B.IV.1.	Accrued expenses	130	8	8
B.IV.2.	Deferred revenues	131		
	<b>Total liabilities and equity</b> <i>Total of A. to B.</i>	134	14 392	11 916

Issued: The 19<sup>th</sup> April, 2021

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Legal form of the accounting unit    Subject of business  
Support of humanitarian activities

Note:

**PROFIT AND LOSS STATEMENT as of 31<sup>st</sup> DECEMBER 2020 (in whole thousands of CZK)**

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
<b>A.</b>	<b>Costs</b>	<b>1</b>			
<b>A. I.</b>	<b>Total purchases and services consumed</b> Total of A.I.1. to A.I.6.	<b>2</b>	<b>371</b>		<b>371</b>
A.I.1.	Material, energy and other non-inventory items consumed	3	81		81
A.I.2.	Cost of goods sold	4			
A.I.3.	Repairs and maintenance	5			
A.I.4.	Travel expenses	6	6		6
A.I.5.	Entertainment and promotion expenses	7	20		20
A.I.6.	Other services	8	264		264
<b>A. II.</b>	<b>Change in inventory of finished products and work in progress and capitalization</b> Total of A.II.7 to A.II.9	<b>9</b>			
A.II.7.	Change in inventory of finished products and work in progress	10			
A.II.8.	Capitalisation of materials, merchandise and internal services	11			
A.II.9.	Capitalisation of fixed assets	12			
<b>A. III.</b>	<b>Total staff costs</b> Total of A. III.10. to A. III.14.	<b>13</b>	<b>1 356</b>		<b>1 356</b>
A.III.10.	Wages and salaries	14	1 044		1 044
A.III.11.	Statutory social security	15	288		288
A.III.12.	Other social security insurance	16			
A.III.13.	Tax-deductible social security expenses	17	24		24
A.III.14.	Other social security expenses	18			
<b>A. IV.</b>	<b>Total taxes and duties</b> Value of IV.15	<b>19</b>	<b>14</b>		<b>14</b>
A.IV.15.	Taxes and duties	20	14		14
<b>A. V.</b>	<b>Total other costs</b> Total of V.16. to V.22.	<b>21</b>	<b>1 847</b>		<b>1 847</b>
A.V.16.	Contractual penalties, interest on late payment, other fines	22			
A.V.17.	Bad debts written off	23			
A.V.18.	Interest expense	24			
A.V.19.	Foreign exchange losses	25	1		1
A.V.20.	Gifts	26	1 831		1 831
A.V.21.	Shortages and damages	27			
A.V.22.	Sundry other costs	28	15		15
<b>A. VI.</b>	<b>Total depreciation expense, assets sold, legal reserve and provisions increase</b> Total of VI.23. to VI.27.	<b>29</b>			
A.VI.23.	Denreciation of long-term tangible and intangible assets	30			
A.VI.24.	Net book value of disposed long-term tangible and intangible	31			
A.VI.25.	Cost of shares and ownership interests sold	32			
A.VI.26.	Cost of disposed material	33			

A.VI.27.	Increase of reserve and provisions	34			
A. VII.	<b>Total contributions costs</b> Value of VII.28.	35			
A.VII.28.	Member's fees costs and contributions cleared within the	36			
A.VIII.	<b>Total income tax</b> Value of A.VIII	37			
A.VIII.29.	Income tax	38			
	<b>Total costs</b> Total of A.I. to A.VIII	39	3 588		3 588
B.	<b>Revenues</b>	40			
B.I.	<b>Total operational subsidy</b> Value of B.I.1	41			
B. I. 1.	Operational subsidy	42			
B.II.	<b>Total received contributions</b> Total of B.II.2	43	1 062		1 062
B.II.2.	Clearing of received contributions within the company	44			
B.II.3.	Received gifts	45	1 062		1 062
B.II.4.	Received membership fees	46			
B.III.	<b>Total sales of own products and services</b>	47			
B.IV.	<b>Total other revenues</b> Total of B.IV.5. to B.IV.10.	48	116		116
B.IV.5.	Contractual penalties, interest on late payment and other fines and penalties	49			
B.IV.6.	Payments for bad debts	50			
B.IV.7.	Interest income	51	116		116
B.IV.8.	Foreign exchange gains	52			
B.IV.9.	Funds clearing	53			
B.IV.10.	Sundry other revenues	54			
B.V.	<b>Total revenue from sale of fixed assets</b>	55			
B.V.11.	Revenues from long-term tangible and intangible fixed assets	56			
B.V.12.	Revenues from shares and ownership interests sold	57			
B.V.13.	Revenues from sale of material	58			
B.V.14.	Revenues from short-term financial assets	59			
B.V.15.	Revenues from long-term financial assets	60			
	<b>Total revenues</b>	61	1 178		1 178
C.	<b>Economic result prior to tax</b> l. 61 - (l. 39 -	62	-2 410		-2 410
D.	<b>Economic result net of tax</b> l. 62 - l. 37	63	-2 410		-2 410

Issued: The 19<sup>th</sup> April, 2021

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.

Legal form of the accounting unit Subject of business  
Support of humanitarian activities

Note:



# **A Certified Auditor's Report on the Annual Financial Statement and Annual Report of**

## ***Nadační fond manželů Livie a Václava Klausových***

*Nadační fond manželů  
Livie a Václava Klausových  
Praha 1, Hrad PSČ 119 08*

**IC: 270 82 857**

### ***Auditor's Opinion***

*In compliance with the accounting legislation of the Czech Republic, I performed an independent audit of the accompanying financial statement of the **Nadační fond manželů Livie a Václava Klausových**, which consists of the balance sheet as of 31<sup>st</sup> December 2020, the profit and loss statement as of 31<sup>st</sup> December 2020, a review of changes in the equity capital and a review of cash flow as of 31<sup>st</sup> December 2020, and an appendix of this financial statement including a review of substantial accounting principles used and other explanatory information.*

***In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities and equity of the Nadační fond manželů Livie a Václava Klausových as of 31<sup>st</sup> December 2020, as well as its costs, revenues, result for the year and financial operations for the accounting period of the year ending as of 31<sup>st</sup> December 2020 in compliance with the accounting legislation of the Czech Republic***

### ***Preconditions for the Opinion***

*I performed the audit in accordance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic which comply with the International Auditing Standards (ISA) as complemented and amended by related application clauses. My responsibility pursuant to these regulations is outlined in the section on the Liabilities of an Auditor performing a financial statement audit. I claim to be independent of the Fund in accordance with the Act on Auditors and the Code of Ethics of the Chamber of Auditors of the Czech Republic and I also claim that I have complied with other ethical obligations pursuant to the regulations therein. I believe that the evidential information I have obtained provides a reasonable and suitable basis on which to express my opinion.*

### ***Other information presented in the Annual Report***

*Other Information pursuant to Section 2 clause b) of the Act on Auditors is the Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report. The Fund's Executive*

*Board is held liable for Other Information presented in the Annual Report, with the exclusion of the financial statement and my auditor's report.*

*Despite the fact that my opinion of the financial report shall not present any opinion of Other Information, it is part of my liabilities related to the audited financial statement to review Other Information, so as to obtain assurance that Other Information is free of any significant (material) inconsistency with the financial statement or my knowledge of the financial statement gained during the performance of the audit, or that Other Information is free of any significant (material) misstatement.*

*I shall also assess whether Other Information has been processed in all significant (material) respect pursuant to the relevant legislation. This assessment shall determine whether Other Information is in compliance with legal requirements regarding formal properties and methodology of processing Other Information in the context of its significance (materiality), i.e. whether a deviation from the set requirements would account for a misjudgement based on Other Information.*

***Based on the performed procedures and to the extent to which I am capable of assessing it I claim that***

- Other Information which describes facts subject to financial statement is in compliance with the financial statement in all significant (material) respect*
- Other Information was processed in compliance with legal regulations.*

*Based on the findings and my knowledge of the Fund which I acquired during auditing activities, I am further obliged to report whether Other Information is free of any significant (material) factual incorrectness. In the scope of the listed procedures, I found no significant (material) factual incorrectness in the obtained Other Information.*

***Liabilities of the Executive Board and the Supervisory Board of the Fund for the Financial Statement***

*The Executive Board of the Fund is in charge of drawing the financial statement so as to provide a true and fair view in compliance with Czech accounting regulations and of such an internal monitoring system that they deem essential for drawing the financial statement so as to avoid any significant (material) incorrectness caused by fraud or mistake.*

*During the process of drawing the financial statement, the Executive Board of the company is obliged to assess whether the Fund is capable of uninterrupted duration and, if relevant, the Executive Board shall outline the aspects of the uninterrupted duration as well as the implementation of the premise of the uninterrupted duration in an attachment to the financial statement, unless the Executive Board plans a dissolution of the Fund or termination of its activities, i.e. unless it has no other real option than to do so.*

*The Supervisory Board is in charge of the surveillance over the procedures of financial reporting of the Fund.*

***Liabilities of an auditor for the audit of a financial statement***

*It is my aim to gain reasonable assurance that the whole of the financial statement does not include any significant (material) misstatement which was caused by either fraud or mistake and, as a result, I shall issue a report including my opinion of an auditor. Reasonable assurance equals high assurance. However, it does not grant an absolute guarantee that the audit which was performed in compliance with the listed regulations shall reveal all potential existent significant (material) misstatements in all aspects of the financial statement. Misstatements may arise from fraud or mistake and they are deemed significant (material) if it can be assumed that they might, individually or as an aggregate, influence management decisions which users of the financial statement will make based on its data.*

*While performing an audit in compliance with the listed regulations, I am obliged to implement my expertise and retain my professional scepticism.*

***In the scope of my further liabilities I shall:***


- *Identify and assess risks arising from significantly wrong (material) data presented in the financial statement which were caused either by fraud or mistake; outline and perform auditing procedures in response to the risks; and gain reasonable and appropriate evidential information which creates a basis for my opinion. A risk of my failing to disclose a significant (material) misstatement that was caused by fraud is higher than the risk of failing to reveal a significant (material) misstatement which was caused by mistake as secret deals (collusions), forgery, intentional omissions, false statements or the evading of an internal audit may form a constituent part of the fraud.*
- *Review the Fund's internal monitoring system relevant to the audit in such a scope which would enable me to outline auditing procedures as appropriate to the given circumstances; I shall not comment on the effectiveness of the internal monitoring system of the accounting unit.*
- *Assess the accounting principles used, significant accounting estimates made as well as the information provided by the Fund's Executive Board in the appendix of the financial statement.*
- *Assess the premise of uninterrupted duration made by the Fund's Executive Board in the financial statement and, with respect to the accumulated evidential information, assess the existence of any significant (material) uncertainty arising from events or conditions which could substantially contest the Fund's capability of uninterrupted duration. Should I arrive at a conclusion that such a significant (material) uncertainty exists, it is my duty to highlight the relevant information in the appendix of the financial statement. In the case of the information being insufficient, I shall express a modified opinion. I shall base my conclusions of the Fund's capability of uninterrupted duration on evidential information which I have gained as of the date of issue of my opinion. However, future events or conditions may result in the Fund's losing its capability of uninterrupted duration.*
- *Assess the overall financial statement presentation, its articulation and contents,*

*including the appendix, as well as whether the financial statement presents the transactions and events in a way that gives a true picture.*

*It is my duty to inform both the Executive Board and the Supervisory Board of the assumed scope and timing of the audit and of important findings that I have made in the course of the audit, including ascertained and significant shortcomings of the internal auditing system.*

*Prague, The 17<sup>th</sup> April, 2021*

Ing. Blanka JINDROVÁ  
auditor, č. osvědčení 1284  
Na Farkáně III 261/47, 150 00 Praha 5



## **SUPERVISORY BOARD'S REPORT ON THE RESULTS OF ITS SUPERVISORY ACTIVITIES**

*The Supervisory Board of the Nadační fond manželů Livie a Václava Klausových seated at 119 08 Prague 1, Hrad, IČ 27082857, registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (herein after referred to as "the Fund") is as follows:*

*Ing. Libuše Schmidová – the Chair of the Supervisory Board  
Ing. Růžena Kabilková  
Ing. Stanislava Janáčková, CSc.*

*In compliance with the Fund's Statutes, the above mentioned hereby submit to the Executive Board the following report on the results of their supervisory activities.*

*Pursuant to Article 16 of the Fund's Statutes of 8<sup>th</sup> October 2008, the Supervisory Board has divided its report into the following sections:*

- 1) Checking the adherence to the conditions for granting donations and contributions, and the correctness of accounting performed by the Fund.*
- 2) Review of the annual financial statement and the Annual Report.*
- 3) Summary of shortcomings ascertained and summary of proposals to remedy them.*

### ***Ad 1 Checking the adherence to the conditions for granting donation contributions, and the correctness of the Fund's accounting***

*The conditions and manner in which donation contributions are made are set in Article 7 of the Fund's Statutes. According to this provision, the Fund may provide donation contributions to support humanitarian activities of legal entities and individual persons, primarily focused on the support of projects and activities of a health and social nature, as well as educational projects and activities. At the same time, the conditions of due process and decisions on granting a donation contribution must be pursuant to Article 8 of the Fund's Statutes.*

*The Supervisory Board found neither shortcomings nor mistakes in fulfilling the conditions for granting donation contributions.*

*The Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1<sup>st</sup> January 2020 to 31<sup>st</sup> December 2020.*

*Based on this review, the Supervisory Board informs the Executive Board that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.*

## ***Ad 2 Review of the annual financial statement and the Annual Report***

*The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the period of the year 2020 which the Supervisory Board of the Fund found to be correct and duly pursuant to the specific legislation.*

*The Supervisory Board of the Fund also reviewed the submitted Annual Report of the Fund for the year 2020 and found it to be correct.*

*All data in the Annual Report were found by the Supervisory Board to be correct, complete and sufficient.*

## ***Ad 3 Summary of shortcomings ascertained and summary of proposals to remedy them***

*The Supervisory Board of the Fund, during its supervision activity pursuant to Article 16 of the Fund's Statutes, ascertained there are no shortcomings of which to inform the Executive Board of the Fund.*

*Prague, The 27<sup>th</sup> April, 2021*



.....  
Ing. Libuše Schmidová



.....  
Ing. Růžena Kabilková



.....  
Ing. Stanislava Janáčková, CSc.