

Nadační fond

manželů Livie a Václava Klausových



Annual Report 2019

THE ANNUAL REPORT
OF THE BENEFICIARY FUND OF LIVIE AND VÁCLAV KLAUS FOR 2019
(hereinafter referred to as “the Fund”)



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Dear friends,

It is the seventeenth time that I have had the opportunity to present with great pleasure the Annual Report of the Nadační fond manželů Livie a Václava Klausových, this time for the year 2019. Like previous years, last year was filled with our strenuous effort to reach our mission and goals with which our non-profit organisation was established. The assistance of our donors and supporters among entrepreneurs, companies and the wider public has enabled us to primarily develop our long-term projects which target socially-disadvantaged youths as well as the elderly.

In the years of our existence, these long-term projects have proven their legitimacy and to be the right course of action. Nevertheless, we have always strived for the goals to correspond with the needs of those whom we want to help. Both the world and our society have been constantly evolving, which necessitates changes to the way we work. I am glad that we are succeeding in the adjustment of our activities to the needs of our target groups and in being beneficial to them.

All this would hardly be possible without the financial sources and support for which we owe our sponsors, donors and well-wishers, present and past. These times feature an explosion of non-profit organisations which arise with a wide variety of aims within all imaginable areas of human life. As these organisations compete intensively for the limited volume of potential resources, it is not easy for traditional beneficiary organisations like ours to be heard among these competitors. Despite this fact, we were successful last year thanks to our long-term partners as well as a large number of our well-wishers. I would like to cordially thank them on behalf of the Fund's collaborators and myself, along with all those to whom our contributions helped.

The core of our activities lies in the area of education, be it in the sphere of grants or financial support for the children and students' free-time activities, or the improvement of their language and other skills which will facilitate their finding a place in the grown-ups' world. Concerning the elderly, we kept focused on helping them to overcome their handicaps in the field of modern information technology. However, as it turned out, the generation entering the senior age had already acquired sufficient experience in this field, therefore we decided to restructure our activities.

We operate according to clearly set rules and principles which apply strictly to tenders, the management of the financial means as well as the work of the Fund's bodies. I am proud to inform you that our Fund operates on minimum administration whilst frugal and efficient management remain the priorities to which both the Executive and Supervisory Boards pay their closest attention. The Balance Sheet and the Profit and Loss Statement, which constitute integral parts of the Report, as well as the Auditor's Report will provide more detailed information on the Fund's management.

The Annual Report brings another year of our organisation's toil to a close. It does not only review our activities and management. It is also an opportunity to express thanks to all those who facilitated the successful year 2019 in the history of the Fund - to the employees and members of the Boards working for the Fund, as well as all those who have supported us or helped us.

I am convinced that we will succeed in fulfilling our intentions and enhancing our mission to stay close to those in need in the years yet to come - all with the invaluable help of yours.

Thank you all indeed.

A handwritten signature in black ink, reading "Livia Klausová". The signature is elegant and cursive, with the first name "Livia" and the last name "Klausová" clearly distinguishable.

Prague, the 25th March 2020

*Livia Klausová
Chair of the Executive Board*



BASIC INFORMATION ABOUT THE NADAČNÍ FOND
MANŽELŮ LIVIE A VÁCLAVA KLAUSOVÝCH
(hereinafter referred to as the “Fund”)

Fund established: 25th August 2003

The Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, section N, folio 494

*Incorporators: Ing. Livia Klausová, CSc.
prof. Ing. Václav Klaus, CSc.*

The mission and purpose of the Fund is to support humanitarian activities of legal entities and natural persons and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities. In cases of special reference, individual Fund contributions may be granted based on applications of legal as well as natural persons.

Total financial contribution of the incorporators on the establishment of the Fund: CZK 200,000

Registered office: Prague 1 – Hrad, postal code 119 08

Identification number: 270 82 857

Account number: 22220207/0100

Executive Board:
Ing. Livia Klausová, CSc. – the Chair
JUDr. Ladislav Petrásek
PhDr. Ing. Jiří Weigl, CSc.

Supervisory Board:
Ing. Libuše Schmidová – the Chair
Ing. Růžena Kabilková
Ing. Stanislava Janáčková, CSc.
Jiří Brodský, MSc.

More detailed information concerning the Fund’s statutory bodies, its property and conditions and means of providing donation contributions is stipulated in the Statute of the Fund.

*The Statute of the Fund is available at the Fund’s headquarters or on the website:
www.nadacnifondklausovych.cz.*

AN OVERVIEW OF THE FUND'S ACTIVITIES IN 2019

Grants

At present, the project “Grants” is the Fund's most extensive and most utilised project. Its goal is to mitigate the financially demanding period to the disadvantaged and socially weak families when their children finish primary education and enrol in secondary schools, or when students continue their studies at universities. These are children from incomplete families as well as families with a large number of children, foster families and children's homes. We are well aware of how important it is to help the children from these families, to enable them to study at schools of their choice and to facilitate their way to education. Education is one of the most important investments in young people's lives which should move them closer to a satisfied and fulfilled life. They will definitely reach better positions on the labour market.



The awarding of a grant in Litvínov - by the Nadace Unipetrol, one of the project's major donors

We send contributions directly to individual students who may spend them on educational materials, commuting fees, boarding, school meals, and other expenses related to their studies. All students present their school reports or study results twice a year, and we are truly happy to see their achievements, especially when they have finished their studies successfully by achieving an apprentice certificate, secondary-school leaving exam or state exams. They often send us their thanks, which is a reward of the utmost value to us.

The application terms have not changed for several years. The support pertains only to young people up to the age of 26 from socially-disadvantaged families who attend a daily study programme in a school in the Czech Republic.

In 2019, we provided donation contributions to 216 students in the form of a monthly grant amounting to a total of CZK 1,482,900.

Free-Time Activities

It has been 13 years that the parents of children from socially-disadvantaged families have had the opportunity to use the popular “Free-Time Activities” project. The project’s contributions enable the children to regularly attend courses, sports clubs and to devote their free time to preferred activities. Not only do the children acquire a number of new skills in music, sports, arts and other fields, they also meet new friends with whom they learn to build peer-friendships. And who knows, in a couple of years, a small piano or violin player may grow into a recognised virtuoso, an enthusiastic drawer may become a sought-after painter and a lively, fidgety child may one day compete in the Olympics.



Children supported in the project “Free-Time Activities”

However, there are still many families, often single parents - sole wage-earners, who find it very difficult to spare the financial means for tuition. The children would not be able to attend the clubs, were it not for our help.

The contributions target pupils from the 2nd to the 9th grade of elementary school (up to the fourth grade in the case of eight-year grammar schools, and up to the second grade in the case of six-year grammar schools). The volume of the contribution depends on the age of the child – CZK 1500 per half term being the maximum.

In 2019, we allocated 251 contributions to cover free-time activities to a total of CZK 459,685. We have provided 3 898 contributions in the framework of the “Free-Time Activities” project since its start.



Miss L. taking a piano lesson

Public Charity Collection

The Fond of Livie and Václav Klaus launched a public collection with the purpose of raising financial means for children from socially-impaired families, children from children's homes and foster families.

A contribution to this account can be made via DMS and the application DARUJ SPRÁVNĚ (Donate Well) under the umbrella of the Fórum dárců (Donators' Forum) organisation.

We gained support in total of CZK 25,836 by means of this collection account.

Language Courses Abroad

The “Language Courses Abroad” project belongs among the longest-running projects which were launched shortly after the establishment of the Fund. It is open to children from children’s homes and foster and socially-disadvantaged families. The courses have been mediated by Jazyky v zahraničí s.r.o. with the support of foreign language schools for the Nadační fond manželů Livie a Václava Klausových in the framework of its mission, which is education.

Applications may be submitted by secondary-school students who have reached 16 years of age, have studied the given language for a longer time and who have reached such a level that they can stay abroad without difficulties and attend courses led by native speakers.

The Fund covers transport, boarding with host families and reasonable pocket money. It obtains the tuition fees for the students as a gift from the foreign language schools.

All language courses take two weeks. The students are taught English, German and French in schools in the United Kingdom, Malta, Germany, Austria and France.



Siblings in Portsmouth

In their feedback reports, the attendees of these courses praise not only the improvement of their language skills, but also making long-lasting friendships among people from various parts of the world.

What they find essential is the overcoming of their fear of travelling and being without their loved ones. The students become more self-confident, responsible and independent after the stay.

he Jazyky v zahraničí s.r.o. company mediated courses for us from the following language schools:

Actilingua, Viena – Austria (1 course)

Horizonte, Regensburg – Německo (2 courses)

Easy School of Languages, Valletta – Malta (2 courses)
Accord, Paris – France (1 course)
Milner School of English – London - Great Britain (2 courses)
English in Margate, Margate – Great Britain (3 courses)
Centre of English Studies – London - Great Britain (1 course)
Centre of English Studies – Leeds - Great Britain (1 course)
Centre of English Studies – Worthing - Great Britain (1 course)
The English Language Centre – Eastbourne - Great Britain (2 courses)
The English Language Centre – Brighton - Great Britain (2 courses)
Language Specialists International – Portsmouth - Great Britain (4 courses)



A language course – London – Miss Kristýna N.

The 16th season of the “Language Courses Abroad” project saw a total of 22 students venturing on a two-week language course abroad, by which the total number of those who studied a foreign language abroad due to the Fund’s contribution increased to 462.
In 2019, we spent a total of CZK 724,322 on this project.

Seniors Communicate

The “Seniors Communicate” project was first launched in 2007. It originally targeted the education of seniors in the area of tackling personal computers and bank services. 13.5 thousand senior co-citizens were trained in our courses throughout the whole Czech Republic and the demand for this kind of education kept growing.

In 2019, the “Seniors Communicate” project was readjusted to the education focused on smart phones and tablets, without which life today is hardly imaginable. The need for the use of various applications for transport, shopping, contact searching or banking has become a matter-of-course of the present day.

The project remains devoted to the group of our seniors, nevertheless, who have yet to have the opportunity of getting to know modern means of communication. They might not have met the chance to operate the technology in its basic functions due to the fear of technological novelties or due to the lack of willingness on the part of family members to share their time with their closest ones.

On a long -term basis, the Fund along with its partners have been helping seniors to overcome this handicap by which generations to come should not be affected so much.



Seniors communicate – Nový Jičín

The “Seniors Communicate” project has been fulfilling education purposes as well as having communicational and socialising aspects, as the name of the project itself suggests. The seniors find a motive to venture out of their homes and meet their peers in a totally different environment and confront issues beyond the scope of their everyday life.



Seniors communicate – Ostrava

From January to October 2019, nine courses took place in cooperation with the Veolia Foundation and one course ran in cooperation with the Nadace České spořitelny, within which 130 seniors of various age groups were trained.

The courses took place all throughout the Czech Republic, one of them in a Česká pojišťovna affiliate in Prague, others in Ostrava, Kladno, Nový Jičín, Příbram or Zlín.

My Life Has Been Changed by an Accident

The “My Life Has Been Changed by an Accident” project is aimed at children and young people coming from a socially-disadvantaged environment who have lost one or both of their parents in an accident, or those who have been permanently health-impaired themselves.

In 2019, no student applied for support in the framework of this project.

Summer Theatre Performances

As has become a nice tradition, this year was no exception when the Nadační fond manželů Livie a Václava Klausových donated tickets for a selection of theatre shows which were staged in the framework of the Shakespeare Summer Festival in the Royal Gardens of Prague Castle and in the Lichtenstein Palace - HAMU in Malostranské Square.

It was a great pleasure for us to receive 160 tickets as a donation from the Agentura Schok s.r.o. amounting to CZK 94,400.

*Our donors, supporters and volunteers had the opportunity to see the marvellous first-night staging of *Winter's Tale*, as well as the proven and popular plays *A Midsummer Night's Dream*, *Hamlet*, *Taming of the Shrew*, *The Merry Wives of Windsor*, *Much Ado About Nothing* and last year's first staging of *All's Well That Ends Well*. They received the tickets from us as a way of thanking them for their uninterrupted support and well-wishing. The feedback which reached us confirmed that the season had been a success and that everybody had enjoyed the summer shows, along with the ambient atmosphere of the places.*



*The first night of *Winter's Tale**

Driving Licences for Children from Children's Homes, Foster Families and Socially-Disadvantaged Families

A driving licence has become an indispensable part of present-day life, not only as a convenience, but also as a means to reach a better place on the labour market or to care for close ones. Some project participants literally had their dreams come true.

For that reason, the "Driving Licences" project was established in 2005 which helps students up to the age of 26 from children's homes, foster families and socially-disadvantaged families gain a driving licence. The selection of applicants takes into account the future utilisation of the driving licence, and as in other projects of the Fund, it accentuates the personal involvement of the participant. Therefore, not the whole course fee is provided for. Each participant of the projects receives a driving-course contribution of CZK 5,000.

In 2019, 14 contributions were paid in the "Driving Licences" project amounting to a total of CZK 70,000. We had one contribution of CZK 5,000 refunded due to the non-compliance with the contract terms.



Driving course – student Michal R. – a lifelong dream comes true

GRANTED DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN 2019

In 2019, the Fund supported 8 applicants for “cases of special reference“ with the sum of CZK 14,700. The contributions were destined for study purposes or to education-related activities.

Although it is not a standard practice for the Nadační fond manželů Livie a Václava Klausových to contribute to legal entities, the Fund supported the culture community centre for the health-impaired - Studio Oáza - with whom it has been collaborating for many years and to whom it allocated financial means for the purchase of material for its arts and music departments.



Studio Oáza

AN OVERVIEW OF CONTRACTS FOR RECEIVED GIFT DONATIONS SIGNED IN 2019

The total value of contracts for gift donations signed in 2019 CZK 2 642 582
Out of which:

Public charity collection proceedings CZK 25 836
Nečásková Milena, RNDr. CZK 20 000
Marek Miroslav, RNDr. CZK 3 000
Fórum dárců DMS CZK 1 036
Šoltésová Jana, Ing. CZK 1 800

Individual persons in total CZK 312 300
Burda Martin CZK 100 000
Chmielová Dalajková Iveta, Mgr. CZK 30 000
Kadaňová Eva, PhDr. CZK 30 000
Kružela Josef, Ing., CSc. CZK 60 000
Nováková Iva, Ing. CZK 10 000
Polák Jan, Ing. CZK 10 000

Along with the above listed donors, 10 donors gave the Nadační fond manželů Livie a Václava Klausových a total of CZK 72,300 without gift contracts.

Legal entities in total CZK 2 254 446
Agentura SCHOK, spol. s r. o. CZK 94 400
IZOMAT stavebniny s.r.o. CZK 19 000
Jazyky v zahraničí s.r.o. CZK 410 322
Ten language courses were not allocated - CZK 120 776
(the gift from the year 2018 is included in the revenues in 2019)
Lázně Luhačovice, a. s. CZK 50 000
Lázně Jáchymov, a. s. CZK 50 000
LEVIOR s. r. o. CZK 180 000
Mladá fronta a. s. CZK 100 000
Motoklub Věčná jízda o. s. CZK 8 000
Nadace České spořitelny CZK 16 000
Nadační fond Slunce pro všechny CZK 30 000
Nadační fond Veolia CZK 200 000
Philip Morris ČR a. s. CZK 787 500
UniCreditBank Czech Republic and Slovakia, a. s. CZK 100 000
Nadace Unipetrol CZK 330 000

Donors among legal entities that wish to remain anonymous

In total CZK 50 000

Donations to be included in the revenues of 2020 pursuant to the valid legislation
Jazyky v zahraničí s.r.o.CZK 268 946



The New Town Hall – the Meeting of Friends and Well-Wishers of the Fund

**AN OVERVIEW OF CONTRACTS FOR GRANTED DONATION CONTRIBUTIONS
SIGNED IN 2019**

**THE TOTAL VALUE OF DONATION CONTRIBUTIONS ACCORDING TO
CONTRACTS SIGNED IN 2019 CZK 3 025 975**

Out of which:

I. PROJECTS OF THE FUND IN TOTAL..... CZK 2 990 875

A. Grants..... CZK 1 482 900

<i>Afzaal Saliha</i>	<i>CZK 4 200</i>
<i>Bagar Milan Samuel.....</i>	<i>CZK 700</i>
<i>Baláz Tomáš</i>	<i>CZK 2 800</i>
<i>Balcar Josef.....</i>	<i>CZK 6 300</i>
<i>Balcarová Alena.....</i>	<i>CZK 10 800</i>
<i>Balcarová Eliška</i>	<i>CZK 2 800</i>
<i>Balogová Gabriela.....</i>	<i>CZK 6 300</i>
<i>Bánomová Sarah</i>	<i>CZK 3 500</i>
<i>Bárta Michal</i>	<i>CZK 7 000</i>
<i>Bartoňová Alena.....</i>	<i>CZK 7 200</i>
<i>Beneš Radek</i>	<i>CZK 7 200</i>
<i>Benešová Marie.....</i>	<i>CZK 7 000</i>
<i>Benešová Petra.....</i>	<i>CZK 7 000</i>
<i>Benešová Tereza.....</i>	<i>CZK 18 000</i>
<i>Benešová Veronika.....</i>	<i>CZK 12 000</i>
<i>Bihariová Kristína.....</i>	<i>CZK 4 200</i>
<i>Berkiová Kateřina</i>	<i>CZK 2 800</i>
<i>Bukovská Eliška.....</i>	<i>CZK 2 800</i>
<i>Bukovský Jan</i>	<i>CZK 8 800</i>
<i>Cao Vilém.....</i>	<i>CZK 12 000</i>
<i>Cao Vojtěch Michal.....</i>	<i>CZK 7 000</i>
<i>Crowe Matěj.....</i>	<i>CZK 7 000</i>
<i>Crowe Šimon</i>	<i>CZK 7 000</i>
<i>Cvaniga Vojtěch.....</i>	<i>CZK 2 800</i>
<i>Čáp Tadeáš.....</i>	<i>CZK 7 000</i>
<i>Čičáková Adéla</i>	<i>CZK 7 000</i>
<i>Čisár Adrian.....</i>	<i>CZK 7 000</i>
<i>Danihel Tomáš</i>	<i>CZK 2 800</i>
<i>Danihelová Vendula.....</i>	<i>CZK 2 800</i>
<i>Dašková Markéta</i>	<i>CZK 2 800</i>
<i>Děd Lukáš.....</i>	<i>CZK 6 000</i>
<i>Děd Pavel</i>	<i>CZK 6 000</i>

<i>Dědová Marta</i>	CZK 6 000
<i>Devátý Jan</i>	CZK 10 800
<i>Devátý Jiří</i>	CZK 10 800
<i>Dirdová Laura</i>	CZK 3 500
<i>Dirdová Valentina</i>	CZK 2 800
<i>Dormišev Patrik</i>	CZK 700
<i>Dormiševová Barbora</i>	CZK 7 000
<i>Dostálová Tereza</i>	CZK 3 500
<i>Dzurko Bartoloměj</i>	CZK 4 200
<i>Ejem Marek</i>	CZK 9 000
<i>Fako Christopher</i>	CZK 7 200
<i>Feilhauer Jaromír</i>	CZK 13 000
<i>Feilhauerová Magdaléna</i>	CZK 7 200
<i>Feilhauerová Marie Anna</i>	CZK 7 000
<i>Ferencová Vanessa</i>	CZK 2 800
<i>Ferfecká Gabriela</i>	CZK 7 000
<i>Folwarczny Lukáš</i>	CZK 2 800
<i>Gábor Denis</i>	CZK 700
<i>Gáborová Amanda</i>	CZK 700
<i>Gotvald Josef</i>	CZK 4 800
<i>Gruntová Adriana Anna</i>	CZK 2 800
<i>Gruntová Berenika</i>	CZK 7 000
<i>Gřešková Romana</i>	CZK 2 800
<i>Hájková Marie</i>	CZK 4 200
<i>Haluza Lukáš</i>	CZK 2 800
<i>Haluzová Nikola</i>	CZK 7 000
<i>Hejna Ondřej</i>	CZK 7 000
<i>Hejnová Josefína</i>	CZK 2 800
<i>Hél Michael</i>	CZK 6 300
<i>Hél Samuel</i>	CZK 8 300
<i>Herák Jan</i>	CZK 2 800
<i>Holiš Patrik</i>	CZK 2 800
<i>Holub Jan</i>	CZK 2 800
<i>Holubová Aneta</i>	CZK 2 800
<i>Hoňková Barbora</i>	CZK 12 000
<i>Hoňková Jana</i>	CZK 7 200
<i>Horký David</i>	CZK 2 800
<i>Horký Dominik</i>	CZK 8 800
<i>Chudík Josef</i>	CZK 4 200
<i>Chudík Marek</i>	CZK 7 000
<i>Janová Andrea</i>	CZK 7 000
<i>Jindra Vladimír</i>	CZK 4 800
<i>Jindra Vojtěch</i>	CZK 4 800
<i>Jindrová Ludmila</i>	CZK 2 800
<i>Jindrová Zdislava</i>	CZK 4 800
<i>Kallistová Kateřina</i>	CZK 4 200

<i>Kandráč Kevin</i>	CZK 700
<i>Kandráč Robin</i>	CZK 700
<i>Karas Jakub</i>	CZK 26 800
<i>Karas Josef</i>	CZK 7 000
<i>Karasová Kateřina</i>	CZK 7 000
<i>Karasová Klára</i>	CZK 26 800
<i>Karasová Kristýna</i>	CZK 2 800
<i>Kavalíř Jiří</i>	CZK 4 200
<i>Keňo Dominik</i>	CZK 700
<i>Kleinová Šárka</i>	CZK 12 000
<i>Kmeto Jakub</i>	CZK 700
<i>Konečný Tomáš</i>	CZK 1 200
<i>Kondášová Julie</i>	CZK 2 800
<i>König Vít</i>	CZK 7 200
<i>Kos Jakub</i>	CZK 7 000
<i>Kosková Veronika</i>	CZK 7 200
<i>Košumberská Veronika</i>	CZK 6 300
<i>Košumberský Lukáš</i>	CZK 3 500
<i>Košumberský Marek</i>	CZK 6 300
<i>Kovacsová Daniela</i>	CZK 2 800
<i>Kováčiková Natálie</i>	CZK 6 300
<i>Kováčiková Nina</i>	CZK 2 800
<i>Kozák Štěpán</i>	CZK 7 000
<i>Kozáková Kristýna</i>	CZK 7 000
<i>Kroupa Vojtěch</i>	CZK 26 800
<i>Kroupová Alžběta</i>	CZK 26 800
<i>Kroupová Magdaléna</i>	CZK 2 800
<i>Kroupová Zdislava</i>	CZK 4 200
<i>Kuba Zdeněk</i>	CZK 3 500
<i>Kudriková Esmeralda</i>	CZK 3 500
<i>Kulhánková Viktorie</i>	CZK 7 000
<i>Kurová Jennifér</i>	CZK 7 000
<i>Kutlák Ivan</i>	CZK 10 800
<i>Kvapilová Aneta</i>	CZK 12 000
<i>Kyselová Anna</i>	CZK 4 200
<i>Lakatoš Roman</i>	CZK 26 800
<i>Ledvoň Natan</i>	CZK 12 000
<i>Ledvoňová Johana</i>	CZK 4 800
<i>Lehmannová Kateřina</i>	CZK 12 000
<i>Lux Jan</i>	CZK 12 000
<i>Luxová Kateřina</i>	CZK 12 000
<i>Malochová Adéla</i>	CZK 7 000
<i>Mašek David</i>	CZK 4 200
<i>Matějková Marie Jana</i>	CZK 8 800
<i>Matoušková Věra</i>	CZK 2 800
<i>Mattová Natalie</i>	CZK 4 200

<i>Matyska Josef</i>	CZK 13 000
<i>Matyska Tomáš</i>	CZK 12 000
<i>Matysková Kateřina</i>	CZK 7 200
<i>Matysková Klára</i>	CZK 12 000
<i>Matysková Zdislava</i>	CZK 7 000
<i>Miker Patrik</i>	CZK 12 000
<i>Miklová Jaroslava</i>	CZK 3 500
<i>Mikulová Kristýna</i>	CZK 12 000
<i>Mikulová Natália</i>	CZK 7 200
<i>Mišalková Sára</i>	CZK 700
<i>Mížigárová Frances</i>	CZK 8 300
<i>Moskal Nikolas</i>	CZK 2 800
<i>Moskalová Sofia</i>	CZK 2 800
<i>Musil David</i>	CZK 4 200
<i>Musil Petr</i>	CZK 4 200
<i>Nešťáková Nikola</i>	CZK 7 000
<i>Netolická Nikola</i>	CZK 7 000
<i>Neubauerová Tereza</i>	CZK 7 000
<i>Nguyen Denis</i>	CZK 2 800
<i>Pačan Denis</i>	CZK 1 200
<i>Pavel Lukáš</i>	CZK 6 300
<i>Pietrowská Sára</i>	CZK 3 500
<i>Pilo Aladár</i>	CZK 2 800
<i>Pivoňková Lenka</i>	CZK 4 800
<i>Pokorná Veronika</i>	CZK 700
<i>Pokuta Jan</i>	CZK 3 500
<i>Pospíšilová Šárka</i>	CZK 26 800
<i>Prášil Kryštof</i>	CZK 2 800
<i>Prášilová Markéta</i>	CZK 7 000
<i>Procházka Matěj</i>	CZK 2 800
<i>Pustówka Adrián</i>	CZK 12 000
<i>Pustówka Jonáš</i>	CZK 7 200
<i>Pustówková Eliška</i>	CZK 12 000
<i>Putna Lukáš</i>	CZK 7 000
<i>Putnová Zdislava</i>	CZK 12 000
<i>Ray Marian</i>	CZK 13 000
<i>Rayová Jolana</i>	CZK 7 000
<i>Rayová Roxana</i>	CZK 12 000
<i>Rayová Světlana</i>	CZK 7 200
<i>Repaš Martin</i>	CZK 2 800
<i>Rohrauer Michal</i>	CZK 7 000
<i>Rolincová Dominika</i>	CZK 700
<i>Rotreklová Denisa</i>	CZK 7 200
<i>Sedlák Erik</i>	CZK 2 800
<i>Sedláková Anna</i>	CZK 2 800
<i>Sedláková Monika</i>	CZK 16 000

<i>Sedláková Zdislava</i>	CZK 8 800
<i>Schmidtová Sandra</i>	CZK 7 000
<i>Schönová Bianka</i>	CZK 12 000
<i>Skopal Lukáš</i>	CZK 26 800
<i>Skřivanová Dorota</i>	CZK 12 000
<i>Šandorová Irena</i>	CZK 2 800
<i>Šarišská Viktorie</i>	CZK 7 000
<i>Šarišský David</i>	CZK 4 200
<i>Šarišský Tomáš</i>	CZK 7 000
<i>Šarközi Daniel</i>	CZK 2 800
<i>Šarköziová Sára</i>	CZK 2 800
<i>Šimsa Benjamin</i>	CZK 12 000
<i>Šimsová Eliška</i>	CZK 12 000
<i>Štěpařová Renata</i>	CZK 6 300
<i>Štveráková Adéla</i>	CZK 6 300
<i>Štveráková Magdaléna</i>	CZK 3 500
<i>Štveráková Veronika</i>	CZK 4 800
<i>Švecová Eva</i>	CZK 7 000
<i>Tkáčová Melissa</i>	CZK 4 800
<i>Tomčinová Nela</i>	CZK 6 300
<i>Tomiová Claudia</i>	CZK 4 200
<i>Tomiová Claudia</i>	CZK 7 000
<i>Tomšej Jakub</i>	CZK 18 000
<i>Tomšej Lukáš</i>	CZK 18 000
<i>Tomšejová Ludmila</i>	CZK 7 200
<i>Tomšejová Marie</i>	CZK 3 600
<i>Toráč Damian</i>	CZK 2 800
<i>Toráčová Ester</i>	CZK 4 200
<i>Tulis Jan</i>	CZK 7 000
<i>Tulisová Marta</i>	CZK 12 000
<i>Tulisová Terezie</i>	CZK 12 000
<i>Vacušková Simona</i>	CZK 9 000
<i>Válková Markéta</i>	CZK 7 000
<i>Válková Miroslava</i>	CZK 4 200
<i>Válková Monika</i>	CZK 7 000
<i>Varhaníková Jana</i>	CZK 7 000
<i>Vašut Tomáš</i>	CZK 12 000
<i>Vejdová Monika</i>	CZK 4 200
<i>Vejdová Simona</i>	CZK 4 200
<i>Vraný Jakub</i>	CZK 4 200
<i>Vyskočil Roman</i>	CZK 7 000
<i>Vyskočilová Iva</i>	CZK 7 000
<i>Zámková Marilin</i>	CZK 4 200
<i>Zollerová Izabela</i>	CZK 6 300
<i>Zouhar Jan</i>	CZK 2 800
<i>Žiga Tomáš</i>	CZK 6 300

B. Language Courses Abroad CZK 724 322

Exchange rate loss not included in the project expenses CZK 4 542

<i>Bělák Karel, Malta.....</i>	<i>CZK 31 750</i>
<i>Belayová Adéla, Brighton</i>	<i>CZK 37 766</i>
<i>Cao Vojtěch, Leeds.....</i>	<i>CZK 31 014</i>
<i>Fučková Erik, Malta.....</i>	<i>CZK 27 262</i>
<i>Hopanová Tereza, Margate.....</i>	<i>CZK 32 255</i>
<i>Chlumová Natálie, Margate.....</i>	<i>CZK 31 410</i>
<i>Košumberská Veronika, Portsmouth.....</i>	<i>CZK 32 637</i>
<i>Košumberský Lukáš, Portsmouth.....</i>	<i>CZK 32 637</i>
<i>Košumberský Marek, Portsmouth.....</i>	<i>CZK 32 637</i>
<i>Kováčiková Natálie, Regensburg.....</i>	<i>CZK 27 552</i>
<i>Metyšová Lorien, Londýn.....</i>	<i>CZK 33 411</i>
<i>Mikolajková Hedvika, Vídeň.....</i>	<i>CZK 32 371</i>
<i>Mikolajková Veronika, Paříž.....</i>	<i>CZK 43 415</i>
<i>Nehanská Kristýna, Londýn.....</i>	<i>CZK 34 060</i>
<i>Sedláková Zdislava, Portsmouth.....</i>	<i>CZK 33 079</i>
<i>Schmidtová Sandra, Eastbourne.....</i>	<i>CZK 33 941</i>
<i>Smolíková Michaela, Londýn.....</i>	<i>CZK 34 368</i>
<i>Sobková Tereza, Worthing.....</i>	<i>CZK 31 323</i>
<i>Šafářová Barbora, Regensburg.....</i>	<i>CZK 28 555</i>
<i>Ševčíková Jaroslava, Brighton.....</i>	<i>CZK 37 785</i>
<i>Šuba Samuel, Margate.....</i>	<i>CZK 31 291</i>
<i>Vyskočil Roman, Eastbourne.....</i>	<i>CZK 33 803</i>

C. Free Time Activities for 251 children CZK 459 685

D. Seniors Communicate in total CZK 160 000

<i>Praha, Moudrá sovička z. s. pro NČS.....</i>	<i>1 courseCZK 16 000</i>
<i>Nový Jičín, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>2 courses...CZK 32 000</i>
<i>Ostrava, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>2 courses...CZK 32 000</i>
<i>Kladno, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>1 courseCZK 16 000</i>
<i>Příbram, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>1 courseCZK 16 000</i>
<i>Poruba, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>1 courseCZK 16 000</i>
<i>Zlín, Moudrá sovička z. s. pro NF Veolia.....</i>	<i>2 courses...CZK 32 000</i>

Expenses related to the Project - not included..... CZK 18 078

Graphics and print activities..... CZK 2 985

Travel expenses CZK 1 141

Refreshments for the seniors CZK 13 952

E. Driving Licences CZK 65 000

Balcar Josef.....CZK 5 000

Bambásková AdélaCZK 5 000

Bláhová Zdenka.....CZK 5 000

Dorazil Patrik.....CZK 5 000

Doubravová HanaCZK 5 000

Gašpárková LucieCZK 5 000

Janoš PavelCZK 5 000

Kříž Metoděj.....CZK 5 000

Kuchta Jakub.....CZK 5 000

Olahová JanaCZK 5 000

Penkalová HanaCZK 5 000

Penkalová ZuzanaCZK 5 000

Štec Jan - driving licenceCZK 5 000

Vejdová Simona.....CZK 5 000

Fierek Nick – a refunded contribution - CZK 5 000

F. My Life Has Been Changed by an Accident..... CZK 0

G. Summer Theatre Performances in total CZK 94 400

H. Cups with the Fund logo delivered to the participants of the “Seniors Communicate” courses and to the guests of the Fund’s meeting of donors and well-wishers

200 pcs.....CZK 4 568

**II. DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN
TOTAL CZK 35 100**

Individual persons CZK 15 100

Křížová Anna.....CZK 2 300

Hamříková JarmilaCZK 3 000

Hél SamuelCZK 700

Hél Michael.....CZK 700

Štveráková Adéla.....CZK 700

Štveráková VeronikaCZK 1 200

Pavelová SimonaCZK 4 300

Kosmák JiříCZK 1 800

Kroupová Kateřina.....CZK 400

Legal entities CZK 20 000

Studio OázaCZK 20 000

FINANCIAL REPORT FOR 2019 (in thousands of CZK)

<i>Property contribution of the Fund's incorporators</i>	<i>200</i>
<i>Final balance of the Fund's accounts as of 31st December 2018</i>	<i>15 780</i>
<i>Final balance of the Fund's accounts as of 31st December 2019</i>	<i>13 365</i>
<i>Total assets as of 31st December 2019</i>	<i>14 392</i>

<i>Total Revenue</i>	<i>2 719</i>
<i>out of which:</i>	
<i>volume of gift donations received in 2019 in total</i>	<i>2 643</i>
<i>interest receivable</i>	<i>76</i>

<i>Total Costs</i>	<i>4 901</i>
<i>out of which:</i>	
<i>the volume of donation contributions granted in 2018 in total</i>	<i>3 026</i>
<i>material consumed and services (out of which 18 thousand constitute costs for the project Seniors Communicate)</i>	<i>412</i>
<i>personnel costs in total 1 424, out of which:</i>	
<i>personnel costs related to the project implementation (72%)</i>	<i>1 025</i>
<i>personnel costs related to the management of the Fund (28%)</i>	<i>399</i>
<i>other costs - insurance</i>	<i>21</i>
<i>foreign exchange losses</i>	<i>5</i>
<i>withholding tax on interest</i>	<i>13</i>

A detailed description of the above-listed costs and revenues is given in the analytical material for the Fund's financial statement as of 31st December 2019, which was subjected to the Fund's Supervisory Board's scrutiny and verified in an external certified auditor's report.

In 2019, costs relating to the management of the Fund amounted to CZK 827,000, which constitutes 5.7 % of the value of the Fund's assets as of 31st December 2019.

COMPLETE BALANCE SHEET AS OF DECEMBER 31, 2019 (in whole thousands of CZK)

<i>Identification</i>	ASSETS	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
A.	Total long-term assets	1	57	57
A.I.	Total long-term intangible assets	9	87	87
A.I.1.	Intangible results of research and development	2		
A.I.2.	Software	3	87	87
A.I.3.	Appraisable rights	4		
A.I.4.	Small long-term intangible assets	5		
A.I.5.	Other long-term intangible assets	6		
A.I.6.	Unfinished long-term intangible assets	7		
A.I.7.	Advances granted for long-term intangible assets	8		
A.II.	Total long-term tangible assets	20	105	105
A.II.1.	Land	10		
A.II.2.	Works of art, articles, and collections	11	57	57
A.II.3.	Buildings	12		
A.II.4.	Independent movables and sets of movable property	13		
A.II.5.	Perennial crops	14		
A.II.6.	Livestock and groups of livestock	15		
A.II.7.	Small long-term tangible assets	16	48	48
A.II.8.	Other long-term tangible assets	17		
A.II.9.	Unfinished long-term tangible assets	18		
A.II.10.	Advances granted for long-term tangible assets	19		
A.III.	Total long-term financial assets	28		
A.III.1.	Financial assets and shares - subsidiaries	21		
A.III.2.	Financial assets and shares - associates	22		
A.III.3.	Debt securities held to maturity	23		
A.III.4.	Loans to organisational units	24		
A.III.5.	Other long-term loans	25		
A.III.6.	Other long-term financial assets	26		
A.IV.	Total accumulated depreciation assets	40	-135	-135
A.IV.1.	Accumulated amortization - results of research and development capitalized	29		

A.IV.2.	<i>Accumulated amortization - software</i>	30	-87	-87
A.IV.3.	<i>Accumulated amortization - patents, copyrights, trademarks</i>	31		
A.IV.4.	<i>Accumulated amortization - small long-term intangible assets</i>	32		
A.IV.5.	<i>Accumulated amortization - other long-term intangible assets</i>	33		
A.IV.6.	<i>Accumulated depreciation - buildings</i>	34		
A.IV.7.	<i>Accumulated depreciation - independent movables and sets of movable property</i>	35		
A.IV.8.	<i>Accumulated depreciation – perennial crops</i>	36		
A.IV.9.	<i>Accumulated depreciation - livestock and draught animals</i>	37		
A.IV.10.	<i>Accumulated depreciation - small long-term tangible assets</i>	38	-48	-48
A.IV.11.	<i>Accumulated depreciation - other long-term tangible assets</i>	39		

<i>Identification</i>	ASSETS	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
B.	Total short-term assets	41	17 011	14 335
<i>B.I.</i>	<i>Total stock</i>	<i>51</i>	<i>1076</i>	<i>930</i>
<i>B.I.1.</i>	<i>Material in stock</i>	<i>42</i>		
<i>B.I.2.</i>	<i>Material in transit</i>	<i>43</i>		
<i>B.I.3.</i>	<i>Work in progress</i>	<i>44</i>		
<i>B.I.4.</i>	<i>Semi-finished products</i>	<i>45</i>		
<i>B.I.5.</i>	<i>Products</i>	<i>46</i>		
<i>B.I.6.</i>	<i>Young livestock, other stock and groups of stock</i>	<i>47</i>		
<i>B.I.7.</i>	<i>Merchandise in store and in retail shops</i>	<i>48</i>	<i>1076</i>	<i>930</i>
<i>B.I.8.</i>	<i>Merchandise in transit</i>	<i>49</i>		
<i>B.I.9.</i>	<i>Prepayments for inventories</i>	<i>50</i>		
<i>B.II.</i>	<i>Total receivables</i>	<i>71</i>	<i>128</i>	<i>20</i>
<i>B.II.1.</i>	<i>Clients</i>	<i>52</i>		
<i>B.II.2.</i>	<i>Bills of exchange to be collected</i>	<i>53</i>		
<i>B.II.3.</i>	<i>Receivables for discounted securities</i>	<i>54</i>		
<i>B.II.4.</i>	<i>Advance operating payments made</i>	<i>55</i>	<i>128</i>	<i>20</i>
<i>B.II.5.</i>	<i>Other receivables</i>	<i>56</i>		
<i>B.II.6.</i>	<i>Receivables from employees</i>	<i>57</i>		
<i>B.II.7.</i>	<i>Receivables due to and from social security and health insurance institutions</i>	<i>58</i>		
<i>B.II.8.</i>	<i>Income tax</i>	<i>59</i>		
<i>B.II.9.</i>	<i>Other direct taxes</i>	<i>60</i>		
<i>B.II.10.</i>	<i>Value added tax</i>	<i>61</i>		
<i>B.II.11.</i>	<i>Other direct taxes and levies</i>	<i>62</i>		
<i>B.II.12.</i>	<i>Right to subsidies and other reconciliation with the state budget</i>	<i>63</i>		
<i>B.II.13.</i>	<i>Right to subsidies and other reconciliation with the budgets of self-governing bodies</i>	<i>64</i>		
<i>B.II.14.</i>	<i>Receivables from participants in association</i>	<i>65</i>		
<i>B.II.15.</i>	<i>Receivables and payables from fixed derivatives</i>	<i>66</i>		

<i>B.II.16.</i>	<i>Receivables from issued bonds</i>	<i>67</i>		
<i>B.II.17.</i>	<i>Other receivables</i>	<i>68</i>		
<i>B.II.18.</i>	<i>Anticipated assets</i>	<i>69</i>		
<i>B.II.19.</i>	<i>Impairment of receivables</i>	<i>70</i>		
<i>B.III.</i>	<i>Total short-term financial assets</i>	<i>80</i>	<i>15 804</i>	<i>13 382</i>
<i>B.III.1.</i>	<i>Cash in hand</i>	<i>72</i>	<i>7</i>	<i>6</i>
<i>B.III.2.</i>	<i>Cash equivalents (stamps and vouchers)</i>	<i>73</i>	<i>17</i>	<i>11</i>
<i>B.III.3.</i>	<i>Bank accounts</i>	<i>74</i>	<i>15 780</i>	<i>13 365</i>
<i>B.III.4.</i>	<i>Shares and similar securities</i>	<i>75</i>		
<i>B.III.5.</i>	<i>Bonds, debentures, and similar securities</i>	<i>76</i>		
<i>B.III.6.</i>	<i>Other securities</i>	<i>77</i>		
<i>B.III.7.</i>	<i>Cash in transit</i>	<i>79</i>		
<i>B.IV.</i>	<i>Total other assets</i>	<i>84</i>	<i>3</i>	<i>3</i>
<i>B.IV.1.</i>	<i>Prepaid expenses</i>	<i>81</i>	<i>3</i>	<i>3</i>
<i>B.IV.2.</i>	<i>Accrued revenue</i>	<i>82</i>		
	<i>Total assets</i>	<i>85</i>	<i>17 068</i>	<i>14 392</i>

<i>Identification</i>	LIABILITIES AND EQUITY	<i>Line number</i>	<i>Situation as of the first day of the accounting period</i>	<i>Situation as of the last day of the accounting period</i>
<i>a</i>	<i>b</i>	<i>c</i>	<i>3</i>	<i>4</i>
A.	Total own resources	86	16 789	14 249
A.I.	Total capital	90	29 122	16 432
A.I.1.	Equity	87	2 275	2 275
A.I.2.	Funds	88	26 847	14 157
A.I.3.	Assets and liabilities revaluation	89		
A.II.	Economic result	94	-12 333	-2 183
A.II.1.	Profit and loss account	91	x	-2 183
A.II.2.	Economic result in pending procedures	92	-2 163	x
A.II.3.	Retained profit and accumulated losses brought forward	93	-10 170	
B.	Liabilities	95	279	143
B.I.	Total provisions	97		
B.I.1.	Provisions	96		
B.II.	Total long-term payables	105		
B.II.1.	Long-term bank loans	98		
B.II.2.	Debentures and bonds issued	99		
B.II.3.	Payables under leasing contracts	100		
B.II.4.	Long-term advances accrued	101		
B.II.5.	Long-term bills of exchange payable	102		
B.II.6.	Anticipated liabilities	103		
B.II.7.	Other long-term liabilities	104		
B.III.	Total short-term liabilities	129	270	135
B.III.1.	Suppliers	106	12	
B.III.2.	Bills of exchange payable	107		
B.III.3.	Advance payments received	108		
B.III.4.	Other liabilities	109		
B.III.5.	Payroll payable	110	66	67
B.III.6.	Other payables to the employees	111		
B.III.7.	Payables to social security and health insurance institutions	112	38	39

B.III.8.	Income tax	113		
B.III.9.	Other direct taxes	114	9	9
B.III.10.	Value added tax	115		
B.III.11.	Other taxes and levies	116		
B.III.12.	Liabilities with respect to the state budget	117		
B.III.13.	Liabilities with resp. to the budget of self-governing bodies	118		
B.III.14.	Payables for unpaid shares and participations subscribed	119		
B.III.15.	Payables to participations in association	120		
B.III.16.	Payables from fixed derivatives	121		
B.III.17.	Other payables	122	1	
B.III.18.	Short-term bank loans	123		
B.III.19.	Discount notes	124		
B.III.20.	Short-term bonds issued	125		
B.III.21.	Own bonds issued	126		
B.III.22.	Anticipated liabilities	127	144	20
B.III.23.	Other short-term borrowings	128		

B.IV.	Other liabilities and equity	133	9	8
B.IV.1.	Accrued expenses	130	9	8
B.IV.2.	Deferred revenues	131		
	Total liabilities and equity	134	17 068	14 392

Issued: 5th March 2020

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

PROFIT AND LOSS STATEMENT as of 31st DECEMBER 2019 (in whole thousands of CZK)

Identifica tion	Index	Line num ber	Activities		
			Main	Economic	Total
			5	6	7
A.	Costs	1			
A. I.	Total purchases and services <i>Total of A.I.1. to</i>	2	412		412
A.I.1.	Material, energy and	3	62		62
A.I.2.	Cost of goods sold	4			
A.I.3.	Repairs and	5			
A.I.4.	Travel	6	9		9
A.I.5.	Entertainment and	7	24		24
A.I.6.	Other services	8	317		317
A. II.	Change in inventory of finished <i>Total of A.II.7 to</i>	9			
A.II.7.	Change in inventory of	10			
A.II.8.	Capitalisation of	11			
A.II.9.	Capitalisation of fixed	12			
A. III.	Total staff costs <i>Total of A.</i>	13	1 424		1 424
A.III.10.	Wages and salaries	14	1 045		1 045
A.III.11.	Statutory social security	15	354		354
A.III.12.	Other social security	16			
A.III.13.	Tax-deductible social	17	25		25
A.III.14.	Other social security	18			
A. IV.	Total taxes and duties <i>Value of IV.15</i>	19	14		14
A.IV.15.	Taxes and	20	14		14
A. V.	Total other costs <i>Total of V.16. to</i>	21	3 051		3 051
A.V.16.	Contractual penalties, interest on late	22			
A.V.17.	Bad debts written off	23			
A.V.18.	Interest	24			
A.V.19.	Foreign exchange	25	4		4
A.V.20.	Gifts	26	3 026		3 026
A.V.21.	Shortages and	27			
A.V.22.	Sundry other costs	28	21		21
A. VI.	Total depreciation expense, assets sold, <i>Total of VI.23.</i>	29			
A.VI.23.	Depreciation of long-term tangible and	30			
A.VI.24.	Net book value of disposed long-term	31			
A.VI.25.	Cost of shares and ownership	32			
A.VI.26.	Cost of disposed	33			
A.VI.27.	Increase of	34			
A. VII.	Total contributions costs <i>Value of VII.28.</i>	35			
A.VII.28.	Member's fees costs and contributions	36			
A. VIII.	Total income tax <i>Value of A.VIII</i>	37			
A.VIII.29.	Income tax	38			
	Total costs <i>Total of A.I. to</i>	39	4 901		4 901

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
B.	Revenues	40			
B.I.	Total operational subsidy Value of B.I.1	41			
B. I. 1.	Operational subsidy	42			
B.II.	Total received contributions Total of B.II.2 to	43	2 642		2 642
B.II.2.	Clearing of received contributions within the company	44			
B.II.3.	Received gifts	45	2 642		2 642
B.II.4.	Received membership fees	46			
B.III.	Total sales of own products and services	47			
B.IV.	Total other revenues	48	76		76
B.IV.5.	Contractual penalties, interest on late payment and other fines and	49			
B.IV.6.	Payments for bad debts	50			
B.IV.7.	Interest income	51	75		75
B.IV.8.	Foreign exchange gains	52	1		1
B.IV.9.	Funds clearing	53			
B.IV.10.	Sundry other revenues	54			
B.V.	Total revenue from sale of fixed assets	55			
B.V.11.	Revenues from long-term tangible and intangible fixed assets	56			
B.V.12.	Revenues from shares and ownership interests sold	57			
B.V.13.	Revenues from sale of material	58			
B.V.14.	Revenues from short-term financial assets	59			
B.V.15.	Revenues from long-term financial assets	60			
	Total revenues	61	2 718		2 718
C.	Economic result prior to tax l. 61 - (l. 39 - l.37)	62	-2 183		-2 183
D.	Economic result net of tax l. 62 - l. 37	63	-2 183		-2 183

Issued: 5th March 2020

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

**A Certified Auditor's Report on the Annual Financial Statement
and Annual Report**
of

Nadační fond manželů Livie a Václava Klausových

*Nadační fond manželů
Livie a Václava Klausových
Praha 1, Hrad PSČ 119 08*

IC: 270 82 857

Auditor's Opinion

*In compliance with the accounting legislation of the Czech Republic, I performed an independent audit of the accompanying financial statement of the **Nadační fond manželů Livie a Václava Klausových**, which consists of the balance sheet as of 31st December 2019, the profit and loss statement as of 31st December 2019, a review of changes in the equity capital and a review of cash flow as of 31st December 2019, and an appendix of this financial statement including a review of substantial accounting principles used and other explanatory information.*

In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities and equity of the Nadační fond manželů Livie a Václava Klausových as of 31st December 2019, as well as its costs, revenues, result for the year and financial operations for the accounting period of the year ending as of 31st December 2019 in compliance with the accounting legislation of the Czech Republic

Preconditions for the Opinion

I performed the audit in accordance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic which comply with the International Auditing Standards (ISA) as complemented and amended by related application clauses. My responsibility pursuant to these regulations is outlined in the section on the Liabilities of an Auditor performing a financial statement audit. I claim to be independent of the Fund in accordance with the Act on Auditors and the Code of Ethics of the Chamber of Auditors of the Czech Republic and I also claim that I have complied with other ethical obligations pursuant to the regulations therein. I believe that the evidential information I have obtained provides a reasonable and suitable basis on which to express my opinion.

Other information presented in the Annual Report

Other Information pursuant to Section 2 clause b) of the Act on Auditors is the Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report. The Fund's Executive Board is held liable for Other Information

presented in the Annual Report, with the exclusion of the financial statement and my auditor's report.

Despite the fact that my opinion of the financial report shall not present any opinion of Other Information, it is part of my liabilities related to the audited financial statement to review Other Information, so as to obtain assurance that Other Information is free of any significant (material) inconsistency with the financial statement or my knowledge of the financial statement gained during the performance of the audit, or that Other Information is free of any significant (material) misstatement.

I shall also assess whether Other Information has been processed in all significant (material) respect pursuant to the relevant legislation. This assessment shall determine whether Other Information is in compliance with legal requirements regarding formal properties and methodology of processing Other Information in the context of its significance (materiality), i.e. whether a deviation from the set requirements would account for a misjudgement based on Other Information.

Based on the performed procedures and to the extent to which I am capable of assessing it I claim that

- Other Information which describes facts subject to financial statement is in compliance with the financial statement in all significant (material) respect*
- Other Information was processed in compliance with legal regulations.*

Based on the findings and my knowledge of the Fund which I acquired during auditing activities, I am further obliged to report whether Other Information is free of any significant (material) factual incorrectness. In the scope of the listed procedures, I found no significant (material) factual incorrectness in the obtained Other Information.

Liabilities of the Executive Board and the Supervisory Board of the Fund for the Financial Statement

The Executive Board of the Fund is in charge of drawing the financial statement so as to provide a true and fair view in compliance with Czech accounting regulations and of such an internal monitoring system that they deem essential for drawing the financial statement so as to avoid any significant (material) incorrectness caused by fraud or mistake.

During the process of drawing the financial statement, the Executive Board of the company is obliged to assess whether the Fund is capable of uninterrupted duration and, if relevant, the Executive Board shall outline the aspects of the uninterrupted duration as well as the implementation of the premise of the uninterrupted duration in an attachment to the financial statement, unless the Executive Board plans a dissolution of the Fund or termination of its activities, i.e. unless it has no other real option than to do so.

The Supervisory Board is in charge of the surveillance over the procedures of financial reporting of the Fund.

Liabilities of an auditor for the audit of a financial statement

It is my aim to gain reasonable assurance that the whole of the financial statement does not include any significant (material) misstatement which was caused by either fraud or mistake and, as a result, I shall issue a report including my opinion of an auditor. Reasonable assurance equals high assurance. However, it does not grant an absolute guarantee that the audit which was performed in compliance with the listed regulations shall reveal all potential existent significant (material) misstatements in all aspects of the financial statement. Misstatements may arise from fraud or mistake and they are deemed significant (material) if it can be assumed that they might, individually or as an aggregate, influence management decisions which users of the financial statement will make based on its data.

While performing an audit in compliance with the listed regulations, I am obliged to implement my expertise and retain my professional scepticism.

In the scope of my further liabilities I shall:

- *Identify and assess risks arising from significantly wrong (material) data presented in the financial statement which were caused either by fraud or mistake; outline and perform auditing procedures in response to the risks; and gain reasonable and appropriate evidential information which creates a basis for my opinion. A risk of my failing to disclose a significant (material) misstatement that was caused by fraud is higher than the risk of failing to reveal a significant (material) misstatement which was caused by mistake as secret deals (collusions), forgery, intentional omissions, false statements or the evading of an internal audit may form a constituent part of the fraud.*
- *Review the Fund's internal monitoring system relevant to the audit in such a scope which would enable me to outline auditing procedures as appropriate to the given circumstances; I shall not comment on the effectiveness of the internal monitoring system of the accounting unit.*
- *Assess the accounting principles used, significant accounting estimates made as well as the information provided by the Fund's Executive Board in the appendix of the financial statement.*
- *Assess the premise of uninterrupted duration made by the Fund's Executive Board in the financial statement and, with respect to the accumulated evidential information, assess the existence of any significant (material) uncertainty arising from events or conditions which could substantially contest the Fund's capability of uninterrupted duration. Should I arrive at a conclusion that such a significant (material) uncertainty exists, it is my duty to highlight the relevant information in the appendix of the financial statement. In the case of the information being insufficient, I shall express a modified opinion. I shall base my conclusions of the Fund's capability of uninterrupted duration on evidential information which I have gained as of the date of issue of my opinion. However, future events or conditions may result in the Fund's losing its capability of uninterrupted duration.*
- *Assess the overall financial statement presentation, its articulation and contents, including the appendix, as well as whether the financial statement presents the*

transactions and events in a way that gives a true picture.

It is my duty to inform both the Executive Board and the Supervisory Board of the assumed scope and timing of the audit and of important findings that I have made in the course of the audit, including ascertained and significant shortcomings of the internal auditing system.

Prague, 25th March 2020

Ing. Blanka JINDROVÁ
auditor, č. osvědčení 1284
Na Farkáně III 261/47, 150 00 Praha 5



SUPERVISORY BOARD'S REPORT ON THE RESULTS OF ITS SUPERVISORY ACTIVITIES

The Supervisory Board of the Nadační fond manželů Livie a Václava Klausových seated at 119 08 Prague 1, Hrad, IČ 27082857, registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (herein after referred to as "the Fund") is as follows:

*Ing. Libuše Schmidová – the Chair of the Supervisory Board
Ing. Růžena Kabilková
Ing. Stanislava Janáčková, CSc.*

In compliance with the Fund's Statutes, the above mentioned hereby submit to the Executive Board the following report on the results of their supervisory activities.

Pursuant to Article 16 of the Fund's Statutes of 8th October 2008, the Supervisory Board has divided its report into the following sections:

- 1) Checking the adherence to the conditions for granting donations and contributions, and the correctness of accounting performed by the Fund.*
- 2) Review of the annual financial statement and the Annual Report.*
- 3) Summary of shortcomings ascertained and summary of proposals to remedy them.*

Ad 1 Checking the adherence to the conditions for granting donation contributions, and the correctness of the Fund's accounting

The conditions and manner in which donation contributions are made are set in Article 7 of the Fund's Statutes. According to this provision, the Fund may provide donation contributions to support humanitarian activities of legal entities and individual persons, primarily focused on the support of projects and activities of a health and social nature, as well as educational projects and activities. At the same time, the conditions of due process and decisions on granting a donation contribution must be pursuant to Article 8 of the Fund's Statutes.

The Supervisory Board found neither shortcomings nor mistakes in fulfilling the conditions for granting donation contributions.

The Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1st January 2019 to 31st December 2019.

Based on this review, the Supervisory Board informs the Executive Board that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.

Ad 2 Review of the annual financial statement and the Annual Report

The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the period of the year 2019 which the Supervisory Board of the Fund found to be correct and duly pursuant to the specific legislation.

The Supervisory Board of the Fund also reviewed the submitted Annual Report of the Fund for the year 2019 and found it to be correct.

All data in the Annual Report were found by the Supervisory Board to be correct, complete and sufficient.

The Fund concluded its activities with a loss in each of the last four years, which was mainly incurred by the reduced volume of donors' gifts and contributions. In the year 2019, the accumulated loss of previous years was transferred into a fund which shall collect economic results of previous years. The transfer of the economic result will also be performed in the case of any loss in the years to come, and contributions and gifts will be released from the fund according to individual Fund's projects as well as covering any future loss.

Ad 3 Summary of shortcomings ascertained and summary of proposals to remedy them

The Supervisory Board of the Fund, during its supervision activity pursuant to Article 16 of the Fund's Statutes, ascertained there are no shortcomings of which to inform the Executive Board of the Fund.

Prague, 27th April 2020


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Ing. Libuše Schmidová


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Ing. Růžena Kabilková


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Ing. Stanislava Janáčková, CSc.