

Nadační fond

manželů Livie a Václava Klausových



Annual Report 2018

**THE ANNUAL REPORT OF THE BENEFICIARY FUND OF
LIVIE AND VÁCLAV KLAUS FOR 2018**
(hereinafter referred to as “the Fund”)

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Dear friends,

I am pleased that I am able to present the Annual Report of the Nadační fond manželů Livie a Václava Klausových for the sixteenth time, this time for the year of 2018. Last year was once again filled with our effort to reach the goals and objectives of our non-profit organisation. Our donors and supporters among institutions, companies as well as citizens enabled us to further develop our long-term projects which mainly focus on the education of those in need - be it young people or seniors.

However, during the long years of our activity the world around us has changed substantially along with the needs of those that our aid aims at. For instance, the needs of the today's seniors with regard to the modern communication technologies differ significantly from those in the past. Thus we have to move with the times and update and modify our projects so that their recipients enjoy a maximum benefit. I am highly pleased to claim that we have been successful in this respect so far.

Despite the fact that it was not easy for us to gain sponsor contributions and new donors in the last year, thanks to our long-standing supporters as well as new partners was our Fund able to successfully carry on in its activities. We have never diverted from our principle to stand a trustworthy partner for private donors and we have never applied for the public means as it is our conviction that they are to serve other purposes than funding the non-profit sector.

The centre of our attention is preoccupied with the vulnerable ones among us – the seniors and socially or health-impaired young people. We primarily strive to help these disadvantaged ones with our projects which focus on the field of education. We are strongly convinced that it is education that discloses new pathways to young people to find a successful career whereas it may open the door to the seniors to a full and active way of life.

Thrifty and responsible economy of our Fund has always been the focal point of the attention of the Board of Directors as well as the Supervisory Board along with the Fund's employees. It is well facilitated with clear decision-making rules for tendering and the allocation of financial means. Accompanied by our team's expertise, this led to the successful fulfilling of the Fund's tasks last year even though we had to move the headquarters location. We were not spared from a major personnel change either.

Following the years of long and fruitful cooperation, two colleagues left for new jobs whereby our executive team shrank to a truly miniature dimension. The second change concerns the Board of Directors, which, on the contrary, facilitated the Fund's work. In April 2018, my diplomatic mission in Slovakia came to an end enabling me to fully devote myself to my position of the Fund's Board of Directors' Chair.

The Annual Report renders an important document which provides an overview of all important activities and economic activities of our organization; however, it is also an opportunity for me to express my thanks to all our donors, supporters and well-wishers without whom we could not have helped all those in need and fulfilled the meaning of our existence. Further on, my thanks belong to all the colleague employees as well as those who work in the bodies of the Fund claiming no financial reward.

Let me express my wish for our joint success in the years to come, to successfully continue our mission in 2018 and find ourselves close to people in difficult life situations.

I thank you all very much.

Prague, the 27th March 2019

*Livia Klausová
Chair of the Executive Board*



**BASIC INFORMATION ABOUT THE NADAČNÍ FOND MANŽELŮ LIVIE A
VÁCLAVA KLAUSOVÝCH**

(hereinafter referred to as “the Fund”)

Fund established: 25th August 2003

The Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, section N, folio 494

*Incorporators: Ing. Livia Klausová, CSc.
prof. Ing. Václav Klaus, CSc.*

The mission and purpose of the Fund is to support humanitarian activities of legal entities and natural persons and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities. In cases of special reference, individual Fund contributions may be granted based on applications of legal as well as natural persons.

Total financial contribution of the incorporators on the establishment of the Fund: CZK 200,000

Registered office: Praha 1 – Hrad, postal code 119 08

Identification number: 270 82 857

Account number: 22220207/0100

*Executive Board: Ing. Livia Klausová, CSc. – the Chair
JUDr. Ladislav Petrásek
PhDr. Ing. Jiří Weigl, CSc.*

*Supervisory board: Ing. Libuše Schmidová – the Chair
Ing. Růžena Kabilková
Ing. Stanislava Janáčková CSc.
Jiří Brodský MSc.*

More detailed information concerning the Fund’s statutory bodies, its property and conditions and means of offering donation contributions is provided for in the Statute of the Fund.

*The Statute of the Fund is available at the Fund’s headquarters or on the website:
www.nadacnifondklausovych.cz*

AN OVERVIEW OF ACTIVITIES OF THE FUND IN 2018

Grants

The project “Grants” is a project which has been running since the foundation of the Fund and belongs to the most sought-after ones. Its aim is to facilitate the handling of difficult situations in socially-disadvantaged families when their children have decided to study a secondary school or university. They are frequently children from incomplete families, foster families or children’s homes.

We strive to enable and ease to these children the path to education and open wider the door for them so that they gain better opportunities of a labour market placement. Children may use the grant for specific study-related fees like tuition, commuting fares, boarding, school meals, learning aids etc. We are thrilled to say that our students are highly successful in their study efforts and that they dearly appreciate our support.

The rules for the applicants have not changed for several years. The support only pertains to young people up to the age of 26 from socially-disadvantaged families who attend a daily study programme in a school in the Czech Republic.



Grants – Miss Karolína

In 2018 we provided donation contributions to 219 students in the form of a monthly grant amounting to the total of CZK 1,367,500.

Free-Time Activities

Another popular and largely exploited project of “Free Time Activities” has been helping children from socially-disadvantaged families in their free-time activities for as long as 12 years. It enables them to fill their working-week afternoon programme with productive content and to acquire further skills.



Children and their parents are most interested in music classes as well as sports, arts and dance clubs. We also have talented actors and small horse riders in our project. Unfortunately, many parents cannot afford to pay for these clubs, which could be a huge pity for a big talent might lay dormant in some of the children which only needs to be disclosed for further development. However, our biggest wish is for the children to stay active, creative, to enjoy the clubs and make new friends there – that is the main goal of the project.

The contributions target pupils from the 2nd to the 9th grade of elementary school (up to the fourth grade in the case of eight-year grammar schools, and up to the second grade in the case of six-year grammar schools). The volume of the contribution depends on the age of the child – CZK 1500 per half term being the maximum.

The young violinist Vašek

In 2018, the Fund allocated contributions to 296 children to cover for free-time activities in the total of CZK 548,410.

For the time of its existence the Fund has provided 3,647 contributions.

Public Charity Collection

At the end of the year 2012 the Nadační fond manželů Livie a Václava Klausových launched a public collection with the purpose to raise financial means for children from socially-impaired families, children from children's homes and foster families.

A contribution to this account can be made via DMS and the application DARUJ SPRÁVNĚ (Donate Well) under the umbrella of the Fórum dárců (Donators' Forum) organisation.

The collection account accrued a support totalling CZK 19,448.

Language Courses in the Czech Republic

The project of “Language Courses in the Czech Republic” complements regular school language education and helps students without a natural gift for learning languages as well as those longing to enhance their knowledge beyond the school curriculum.

The total amounted to CZK 6,790.

Language Courses Abroad

The project of language courses aims at children from children’s homes, foster and socially-impaired families. As part of its mission focuses on education, the Nadační fond manželů Livie a Václava Klausových has run the project with the precious support of foreign language schools since 2004.

The project targets secondary school students aged 16 and older. They have an opportunity to participate in a two-week course of English, German or French in a language school in Great Britain, Ireland, Malta, Germany, Austria or France.



Language Course – Bournemouth – Miss Petra

The courses are meant for those who have studied the given language for a longer time and who have reached such a level of proficiency that they can stay abroad without difficulties and attend courses led by native speakers. The Fund covers the travel fees, boarding with a host family and provides reasonable pocket money. The tuition fees were donated by the language schools.

In their reports the attendees of these courses praise not only the improvement of their language skills, but also finding new friends among people from various parts of the world. Most importantly, they can prove their own capabilities and independence and can raise their self-confidence as many of them have never had an opportunity to travel independently before.

The total of 28 students left for two-week language courses during the 15th season of the project Language Courses Abroad.

During 15 years of this important project's existence, 440 students from the Czech Republic has had an opportunity to travel abroad, gain new experience and friends and mainly broaden their language knowledge and skills.



Jazykový kurz – Bournemouth – slečna Zuzana

The Jazyky v zahraničí s.r.o. company mediated courses for the students in the following language schools:

*Actilingua, Wien – Austria (1 course)
Horizonte, Regensburg – Germany (1 course)
AM Language Studio, Sliema – Malta (1 course)
Easy School of Languages, Valletta – Malta (4 courses)
Cavilam, Vichy – France (1 course)
Emerald Cultural Institute, Dublin – Ireland (1 course)
English in Margate, Margate – Great Britain (5 courses)
Richard Language College, Bournemouth – Great Britain (14 courses)*

In total, we spent CZK 970,118 on this project.

Seniors Communicate

The project “Seniors Communicate” was launched back in 2007. Its main goal was the support of education of senior co-citizens in the area of handling and use of personal computers and banking services. By 2017, 13.5 thousand seniors had passed through the courses and the demand for this kind of education has seen no decline ever since.

Therefore the project was updated in 2018 to match contemporary technological needs and requirements, which gave rise to a follow-up series focused on smart phones and tablets.



Seniors Communicate – Prague

The project stays focused on the particular group of our senior co-citizens who has not yet had the opportunity to learn about the new means of communication and how to control their basic functions.

The Fund along with its partners has helped seniors to overcome this handicap which should not hinder future generations on such a large scale. The project has been fulfilling education purposes as well as having communication and socialising aspects, as the name of the project itself suggests. The seniors found a motive to venture out of their homes and meet their peers in a totally different environment of intensive courses while confronting issues beyond the scope of their everyday life. The newly acquired knowledge opens for them a broader communication operability be it private use and entertainment or practical purposes indispensable in our times – for instance calling for help, the use of Internet banking services, searching data and timetables as well as doing basic shopping.

From October to December 2018, 9 courses took place in cooperation with the Nadace České spořitelny in which 107 prevailing female seniors participated. The oldest man was 88 and the oldest woman had celebrated her 94th birthday.

The courses were organized in branch offices of Česká spořitelna in various places of the Czech Republic – Prague Brno, Ústí nad Labem, Hradec Králové, Kladno and Liberec.



Seniors Communicate - Ústí nad Labem

The project has been planned to continue in the year 2019 with one course taking place in a Česká spořitelna branch office and another 9 courses in cooperation with the Veolia Foundation.

In 2018, the implementation of 9 courses absorbed CZK 144,000 and another CZK 68,216 funded textbook production, refreshments for the seniors, graphic production and travel costs out of the total donation of CZK 450,000 by the Nadace České spořitelny and the Veolia Foundation. With respect to the fact that the project has overleapt to the year 2019 which will see another 10 courses, the remaining costs will be listed in the 2019 Annual Report.



Seniors Communicate – Prague - ceremonial conclusion of the course attended by Mrs L. Klausová

My Life Has Been Changed by an Accident

The project “My Life Has Been Changed by an Accident” is designated for children and young people from a socially-disadvantaged environment who have lost either or both their parents in an accident or for those who became permanently health-impaired themselves. We are trying to alleviate their difficult situation at least partially by the support of our Fund.

In 2018, the Fund supported 1 child with a sum of CZK 7,200 .

Summer Theatre Performances

Like the previous years, the year 2018 was no exception as the Nadační fond manželů Livie a Václava Klausových donated tickets to some of the theatre performances staged during the Shakespeare Summer Festival in the Royal Gardens at Prague Castle and in the Lichtenstein Palace - HAMU in Malostranské Square.

The total of 160 tickets in the value of CZK 94,400 were donated to the Fund by the Schok s.r.o. agency.



All's Well That Ends Well

And like in the previous years, we thanked our donors, volunteers and well-wishers for their support, generosity and loyalty by enabling them to see the season's first night of All's Well That Ends Well, the popular comedy of Much Ado About Nothing, the beautiful performance of Hamlet, the Twelfth Night, the classical play of Romeo and Juliet in a modern staging, the Midsummer's Night Dream or the popular Merry Wives of Windsor. We did not forget about the annual raffle in which some of the seniors, who had been brave enough to enrol in our courses “Seniors Communicate” and successfully completed them, were lucky to obtain an invitation to the festive Meeting of the Donors where they were delivered the tickets.

As the last year's summer was extremely hot and dry, most of the performances were a true success. The audience could indulge the warm summer evenings elevated by a scarce culture experience and intensified by the unique atmosphere of Prague Castle and Lichtenstein Palace.

Driving Licences for Children from Children's Homes, Foster Families and Socially-Disadvantaged Families

The project "Driving Licences" was founded as early as 2005 and since then it has helped students aged up to 26 years from children's homes, foster families and socially-disadvantaged families who wanted to gain a driving licence. By mediating driving classes we help these people to gain a position on the labour market and sometimes to be also able to facilitate transport in their complicated family circumstances. Our choice of the applicants reflects upon their future utilization of the driving licence and like the other projects this one also accentuates the personal involvement of the participant. Therefore not the whole course fee is provided for. Each project participant receives a fixed driving-course contribution of CZK 5,000.

In 2018, 7 contributions were paid in the project Driving Licences amounting to the total of CZK 35,000.



Driving Classes – Miss Ludmila

GRANTED DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN 2018

In 2018, the Fund supported 7 applicants for “cases of special reference“ with a sum of CZK 16,300. The contributions were allocated to studies or study-related activities.

We also supported one legal entity this year. As usually it was the cultural community centre for the health-impaired - Studio Oáza with whom we have been collaborating for many years. Our financial means supported the procuring of materials for its arts and music departments.



Studio Oáza – T. Kalcovský in the role of a painter

OVERVIEW OF CONTRACTS - RECEIVED GIFT DONATIONS SIGNED IN 2018

The total value of contracts for gift donations signed in 2018 CZK 2 691 795

Out of which:

Public charity collection proceedings CZK 19 448

Nečásková Milena, RNDr. CZK 15 000

Marek Miroslav, RNDr. CZK 3 000

Fórum dárců DMS CZK 1 448

Individual persons in total CZK 47 000

Písková Petra – a picture CZK 1 400

Jeřábková Adéla - a picture CZK 1 400

Vlk Lukáš - a picture CZK 1 400

Proklov Elena Alexandra - a picture CZK 1 400

Sanchez Eyequiel Gonzalez - a picture CZK 1 400

Nováková Iva, Ing. CZK 10 000

Polák Jan, Ing. CZK 10 000

Eva Kadaňová CZK 20 000

Legal entities in total CZK 2 594 167

Agentura SCHOK, spol. s. r. o. CZK 94 400

ANDRON s.r.o. CZK 30 000

IZOMAT stavebniny s.r.o. CZK 16 500

Jazyky v zahraničí s.r.o. CZK 421 054

Three German courses not received CZK - 30 840

(the balance of the 2017 donation was carried over to the revenues of 2018)

The fee refund for EUR withdrawal CZK 53

Lázně Luhačovice, a. s. CZK 50 000

Lázně Jáchymov, a. s. CZK 50 000

LEVIOR s. r. o. CZK 135 000

Motoklub Věčná jízda o. s. CZK 26 500

Nadace České spořitelny CZK 234 000

Philip Morris ČR a. s. CZK 787 500

iMATUN, s. r. o. CZK 10 000

UniCreditBank Czech Republic and Slovakia, a. s. CZK 100 000

Nadace Unipetrol CZK 330 000

Legal entities who wish to remain anonymous donated a total of CZK 340 000

Besides the above listed donors, 10 donors provided a total of CZK 31,180 without gift contracts to the Nadační fond manželů Livie a Václava Klausových.

Donation gifts to be included in the revenues of 2019 pursuant to valid legislation.

Jazyky v zahraničí s.r.o.CZK 410 322

Nadace České spořitelnyCZK 16 000

Nadační fond Veolia.....CZK 200 000

REVENUES FOR GOODS SOLD IN 2018

Proceedings of an auction of paintings which was organized as part of a beach volleyball tournament..... CZK 106 000

**OVERVIEW OF CONTRACTS - GRANTED DONATION CONTRIBUTIONS
SIGNED IN 2018**

**THE TOTAL VALUE OF DONATION CONTRIBUTIONS ACCORDING TO
CONTRACTS SIGNED IN 2018 AMOUNTS TO..... CZK 3 219 787**

Out of which:

I. PROJECTS OF THE FUND IN TOTAL..... CZK 3 182 087

A. Grants..... CZK 1 367 500

<i>Afzaal Saliha</i>	<i>CZK</i>	<i>2 800</i>
<i>Bagar Milan Samuel.....</i>	<i>CZK</i>	<i>2 800</i>
<i>Balog Tomáš.....</i>	<i>CZK</i>	<i>700</i>
<i>Banda Jiří.....</i>	<i>CZK</i>	<i>3 500</i>
<i>Barančíková Helena.....</i>	<i>CZK</i>	<i>3 500</i>
<i>Bárta Michal</i>	<i>CZK</i>	<i>2 800</i>
<i>Bártová Tereza</i>	<i>CZK</i>	<i>7 200</i>
<i>Bartoňová Alena.....</i>	<i>CZK</i>	<i>4 800</i>
<i>Beneš Radek</i>	<i>CZK</i>	<i>12 000</i>
<i>Benešová Marie.....</i>	<i>CZK</i>	<i>7 000</i>
<i>Benešová Petra.....</i>	<i>CZK</i>	<i>2 800</i>
<i>Benešová Tereza.....</i>	<i>CZK</i>	<i>19 200</i>
<i>Benešová Veronika</i>	<i>CZK</i>	<i>12 000</i>
<i>Berger František</i>	<i>CZK</i>	<i>7 200</i>
<i>Bihariová Kristína.....</i>	<i>CZK</i>	<i>7 000</i>
<i>Bímová Veronika</i>	<i>CZK</i>	<i>7 200</i>
<i>Boček Jakub.....</i>	<i>CZK</i>	<i>700</i>
<i>Bundová Aneta</i>	<i>CZK</i>	<i>700</i>
<i>Buršová Markéta</i>	<i>CZK</i>	<i>7 200</i>
<i>Byrtusová Diana.....</i>	<i>CZK</i>	<i>3 500</i>
<i>Cao Vilém.....</i>	<i>CZK</i>	<i>12 000</i>
<i>Cao Vojtěch Michal.....</i>	<i>CZK</i>	<i>7 000</i>
<i>Crowe Matěj.....</i>	<i>CZK</i>	<i>2 800</i>
<i>Crowe Šimon</i>	<i>CZK</i>	<i>3 500</i>
<i>Čáp Tadeáš.....</i>	<i>CZK</i>	<i>7 000</i>
<i>Čičáková Adéla</i>	<i>CZK</i>	<i>7 000</i>
<i>Čisár Adrian.....</i>	<i>CZK</i>	<i>7 000</i>
<i>Čížová Iveta.....</i>	<i>CZK</i>	<i>7 200</i>
<i>Daniel Herbert</i>	<i>CZK</i>	<i>3 500</i>
<i>Děd Lukáš.....</i>	<i>CZK</i>	<i>9 000</i>
<i>Děd Pavel</i>	<i>CZK</i>	<i>12 000</i>
<i>Dědová Marta</i>	<i>CZK</i>	<i>9 000</i>

<i>Dirda Pavel</i>	CZK	700
<i>Dormišev Patrik</i>	CZK	3 500
<i>Dormiševová Barbora</i>	CZK	7 000
<i>Dostálová Tereza</i>	CZK	2 800
<i>Dužda Michal</i>	CZK	4 200
<i>Dzurko Bartoloměj</i>	CZK	7 000
<i>Ejem Marek</i>	CZK	2 800
<i>Fako Christopher</i>	CZK	4 800
<i>Feilhauer Jaromír</i>	CZK	7 000
<i>Feilhauerová Magdaléna</i>	CZK	12 000
<i>Feilhauerová Marie Anna</i>	CZK	2 800
<i>Fernecká Gabriela</i>	CZK	7 000
<i>Ferko Ladislav</i>	CZK	4 200
<i>Gábor Denis</i>	CZK	2 800
<i>Gáborová Amanda</i>	CZK	2 800
<i>Gruntová Berenika</i>	CZK	2 800
<i>Habčák Michal</i>	CZK	700
<i>Hájková Marie</i>	CZK	7 000
<i>Hajnová Gabriela</i>	CZK	1 200
<i>Haluzová Nikola</i>	CZK	2 800
<i>Hanyk Miloš</i>	CZK	4 200
<i>Hejna Ondřej</i>	CZK	6 300
<i>Hoňková Barbora</i>	CZK	12 000
<i>Hoňková Jana</i>	CZK	12 000
<i>Hostašová Denisa</i>	CZK	7 200
<i>Chudáčková Dominika</i>	CZK	4 200
<i>Chudáčková Patricie</i>	CZK	7 200
<i>Chudík Josef</i>	CZK	3 500
<i>Chudík Marek</i>	CZK	7 000
<i>Jano Patrik</i>	CZK	700
<i>Janová Andrea</i>	CZK	2 800
<i>Jaroš Josef</i>	CZK	700
<i>Ježková Barbora</i>	CZK	4 200
<i>Jindra Vladimír</i>	CZK	7 200
<i>Jindra Vojtěch</i>	CZK	4 200
<i>Jindrová Zdislava</i>	CZK	7 200
<i>Kallistová Kateřina</i>	CZK	6 300
<i>Kandráč Kevin</i>	CZK	2 800
<i>Kandráč Robin</i>	CZK	6 300
<i>Karas Jakub</i>	CZK	16 200
<i>Karas Josef</i>	CZK	7 000
<i>Karasová Kateřina</i>	CZK	7 000
<i>Karasová Klára</i>	CZK	19 200
<i>Karvayová Leona Šárka</i>	CZK	6 000
<i>Kasan Jaroslav</i>	CZK	4 200
<i>Kavalíř Jiří</i>	CZK	6 300

<i>Keňo Dominik</i>	CZK	7 000
<i>Kleinová Šárka</i>	CZK	4 800
<i>Kmeto Jakub</i>	CZK	6 300
<i>Kocourek Antonín</i>	CZK	700
<i>Konečný Tomáš</i>	CZK	12 000
<i>König Vít</i>	CZK	12 000
<i>Kos Jakub</i>	CZK	7 000
<i>Kosková Veronika</i>	CZK	12 000
<i>Kotlářová Adriana</i>	CZK	3 500
<i>Kováčová Renata</i>	CZK	3 500
<i>Kozák Štěpán</i>	CZK	2 800
<i>Kozáková Kristýna</i>	CZK	2 800
<i>Kratochvíl Ondřej</i>	CZK	6 000
<i>Kroupa Vojtěch</i>	CZK	19 200
<i>Kroupová Alžběta</i>	CZK	16 200
<i>Kroupová Zdislava</i>	CZK	7 000
<i>Kudlová Lucie</i>	CZK	3 500
<i>Kulhánková Viktorie</i>	CZK	7 000
<i>Kunc Daniel</i>	CZK	9 000
<i>Kurová Jennifér</i>	CZK	2 800
<i>Kvapilová Aneta</i>	CZK	4 800
<i>Kyselová Anna</i>	CZK	6 300
<i>Lakatoš Roman</i>	CZK	16 200
<i>Ledvoň Natan</i>	CZK	12 000
<i>Lehmannová Kateřina</i>	CZK	12 000
<i>Lepešková Kateřina</i>	CZK	3 500
<i>López Julio</i>	CZK	700
<i>Lux Jan</i>	CZK	6 000
<i>Luxová Kateřina</i>	CZK	12 000
<i>Machková Kateřina</i>	CZK	4 200
<i>Machková Veronika</i>	CZK	7 200
<i>Maková Marie</i>	CZK	6 000
<i>Maková Miroslava</i>	CZK	3 500
<i>Malochová Adéla</i>	CZK	2 800
<i>Martincová Alice</i>	CZK	4 200
<i>Martincová Ema</i>	CZK	4 200
<i>Mašek David</i>	CZK	7 000
<i>Matějková Marie Jana</i>	CZK	7 200
<i>Matoušková Veronika</i>	CZK	7 200
<i>Mattová Natalie</i>	CZK	7 000
<i>Matyska Josef</i>	CZK	7 000
<i>Matyska Tomáš</i>	CZK	12 000
<i>Matysková Kateřina</i>	CZK	12 000
<i>Matysková Klára</i>	CZK	12 000
<i>Matysková Zdislava</i>	CZK	7 000

<i>Miker Patrik</i>	CZK 12 000
<i>Mikulová Denisa</i>	CZK 7 200
<i>Mikulová Kristýna</i>	CZK 12 000
<i>Mikulová Natália</i>	CZK 12 000
<i>Milúchová Martina</i>	CZK 700
<i>Mišalková Sára</i>	CZK 2 800
<i>Musil David</i>	CZK 6 300
<i>Musil Petr</i>	CZK 2 800
<i>Nešťáková Nikola</i>	CZK 7 000
<i>Netolická Nikola</i>	CZK 2 800
<i>Neubauerová Tereza</i>	CZK 2 800
<i>Novák Tomáš</i>	CZK 1 200
<i>Olejáková Karolína</i>	CZK 6 000
<i>Olejáková Kateřina</i>	CZK 6 000
<i>Otáhalová Adéla</i>	CZK 1 200
<i>Pačan Denis</i>	CZK 9 000
<i>Pancová Dominika</i>	CZK 4 200
<i>Pavel Maxim Jan</i>	CZK 3 500
<i>Pecháčková Jitka</i>	CZK 700
<i>Pecháčková Zuzana</i>	CZK 700
<i>Penkala Daniel</i>	CZK 700
<i>Penkalová Sylva</i>	CZK 700
<i>Pokorná Veronika</i>	CZK 2 800
<i>Polnický Jan</i>	CZK 4 200
<i>Pospíšilová Šárka</i>	CZK 19 200
<i>Prášilová Markéta</i>	CZK 6 300
<i>Pustówka Adrián</i>	CZK 12 000
<i>Pustówka Jonáš</i>	CZK 12 000
<i>Pustówková Eliška</i>	CZK 9 000
<i>Putna Lukáš</i>	CZK 2 800
<i>Putnová Zdislava</i>	CZK 4 800
<i>Putnoki Josef</i>	CZK 700
<i>Rajzová Erika</i>	CZK 700
<i>Rapantová Jana</i>	CZK 6 000
<i>Ray Marian</i>	CZK 7 000
<i>Rayová Jolana</i>	CZK 7 000
<i>Rayová Roxana</i>	CZK 12 000
<i>Rayová Světlana</i>	CZK 12 000
<i>Rohrauer Michal</i>	CZK 7 000
<i>Rolincová Dominika</i>	CZK 2 800
<i>Rotreklová Denisa</i>	CZK 10 800
<i>Rozsypal Josef</i>	CZK 7 200
<i>Sedlák Vladislav</i>	CZK 700
<i>Sedláková Monika</i>	CZK 12 000
<i>Schmidtová Sandra</i>	CZK 2 800

<i>Schönová Bianka</i>	CZK 12 000
<i>Siváková Aneta</i>	CZK 700
<i>Skopal Lukáš</i>	CZK 12 000
<i>Skřivanová Dorota</i>	CZK 9 000
<i>Smékalová Anna</i>	CZK 1 200
<i>Smékalová Johanka</i>	CZK 700
<i>Smékalová Marie</i>	CZK 1 200
<i>Stryja Lukáš</i>	CZK 7 200
<i>Šarišská Viktorie</i>	CZK 2 800
<i>Šarišský David</i>	CZK 7 000
<i>Šarišský Tomáš</i>	CZK 7 000
<i>Šimonová Silvie</i>	CZK 7 200
<i>Šimsa Benjamin</i>	CZK 4 800
<i>Šimsová Eliška</i>	CZK 4 800
<i>Šivák Rostislav</i>	CZK 1 200
<i>Špaček Filip</i>	CZK 7 200
<i>Špaček Marcel</i>	CZK 7 200
<i>Štveráková Adéla</i>	CZK 4 200
<i>Štveráková Magdaléna</i>	CZK 4 200
<i>Šuláková Viktorie Kateřina</i>	CZK 7 000
<i>Švecová Eva</i>	CZK 7 000
<i>Tomes Dominik</i>	CZK 700
<i>Tomiová Claudia</i>	CZK 2 800
<i>Tomiová Claudia</i>	CZK 7 000
<i>Tomiová Diana</i>	CZK 3 500
<i>Tomiová Vanessa</i>	CZK 4 200
<i>Tomšej Jakub</i>	CZK 19 200
<i>Tomšej Lukáš</i>	CZK 19 200
<i>Tomšejová Ludmila</i>	CZK 12 000
<i>Tomšejová Marie</i>	CZK 12 000
<i>Toráčová Ester</i>	CZK 2 800
<i>Tóthová Sabina</i>	CZK 2 400
<i>Tulis Jan</i>	CZK 7 000
<i>Tulisová Marta</i>	CZK 12 000
<i>Tulisová Terezie</i>	CZK 9 000
<i>Vacušková Simona</i>	CZK 7 000
<i>Valentová Lucie</i>	CZK 4 200
<i>Válková Markéta</i>	CZK 2 800
<i>Válková Miroslava</i>	CZK 7 000
<i>Válková Monika</i>	CZK 7 000
<i>Varhaníková Jana</i>	CZK 7 000
<i>Vašut Tomáš</i>	CZK 12 000
<i>Vejdová Monika</i>	CZK 2 800
<i>Vejdová Simona</i>	CZK 7 000
<i>Vlk Stanislav</i>	CZK 700
<i>Vomáčková Klára</i>	CZK 4 200
<i>Vraný Jakub</i>	CZK 7 000

<i>Vyskočil Roman</i>	CZK 2 800
<i>Vyskočilová Iva</i>	CZK 7 000
<i>Zámková Marilin</i>	CZK 6 300
<i>Žigová Izabela</i>	CZK 700

B. Language Courses Abroad.....CZK 970 118

Exchange rate loss not covered in the project expenses CZK 7 702

<i>Bártová Blanka, Bournemouth</i>	CZK 38 694
<i>Bulanderová Petra, Bournemouth</i>	CZK 38 898
<i>Hrdličková Romana, Bournemouth</i>	CZK 38 877
<i>Kratochvíl Vojtěch, Bournemouth</i>	CZK 38 690
<i>Kruželová Benedikta, Bournemouth</i>	CZK 38 877
<i>Matějková Marie, Bournemouth</i>	CZK 38 132
<i>Mikolajková Veronika, Bournemouth</i>	CZK 38 734
<i>Mužiková Anežka, Bournemouth</i>	CZK 39 495
<i>Schmidtová Michaela, Bournemouth</i>	CZK 39 207
<i>Šrubařová Anežka, Bournemouth</i>	CZK 38 441
<i>Šrubařová Zuzana, Bournemouth</i>	CZK 38 894
<i>Vavřinová Natálie, Bournemouth</i>	CZK 38 413
<i>Vyskočilová Iva, Bournemouth</i>	CZK 38 877
<i>Zlatohlávková Eliška, Bournemouth</i>	CZK 38 695
<i>Podzimek Kryštof, Dublin</i>	CZK 33 793
<i>Sedláková Denisa, Malta</i>	CZK 28 351
<i>Siváková Šárka, Malta</i>	CZK 31 120
<i>Štěpánková Adriana, Malta</i>	CZK 29 348
<i>Tichá Denisa, Malta</i>	CZK 28 844
<i>Zavacká Kristýna, Malta</i>	CZK 29 056
<i>Ejem Marek, Margate</i>	CZK 29 864
<i>Krejčová Karolína, Margate</i>	CZK 29 477
<i>Solař Lukáš, Margate</i>	CZK 29 967
<i>Štajerová Barbora Elisabeta, Margate</i>	CZK 30 234
<i>Walachová Pavlína, Margate</i>	CZK 29 477
<i>Hurt Božetěch, Regensburg</i>	CZK 29 004
<i>Linhart Petr, Wien</i>	CZK 33 848
<i>Vrabcová Nicola, Vichy</i>	CZK 34 810

C. Language Courses in the Czech Republic CZK 6 790

<i>Bártová Blanka</i>	CZK 1 790
<i>Cao Vojtěch Michael</i>	CZK 3 000
<i>Ryšánková Anna</i>	CZK 2 000

D. Free-Time Activities for 296 children..... CZK 548 410

E. Seniors Communicate including learning texts CZK 144 000

Brno, Moudrá sovička z. s. 1 course CZK 16 000

Hradec Králové, Moudrá sovička z. s. 1 course CZK 16 000

Kladno, Moudrá sovička z. s. 1 course CZK 16 000

Liberec, Moudrá sovička z. s. 1 course CZK 16 000

Plzeň, Moudrá sovička z. s. 1 course CZK 16 000

Praha Rytířská, Moudrá sovička z. s. 1 course CZK 16 000

Praha Sokolovská, Moudrá sovička z. s. 2 courses... CZK 32 000

Ústí nad Labem, Moudrá sovička z. s. 1 course CZK 16 000

Expenses related to the project - not listed CZK 68 216

Learning materials including their production..... CZK 35 250

Graphics, roll-up banners CZK 12 520

Travel expenses CZK 3 396

Refreshments for the seniors CZK 17 050

F. Driving Licences CZK 35 000

Andrlíková Diana CZK 5 000

Giulio Ferraiuolo CZK 5 000

Fierek Nick CZK 5 000

Hrdličková Romana..... CZK 5 000

Hejlová Lucie CZK 5 000

Křížová Ludmila..... CZK 5 000

Pospíšilová Nikol..... CZK 5 000

G. My Life Has Been Changed by an Accident..... CZK 7 200

Kolářová Martina CZK 7 200

H. Summer Theatre Performances in Total..... CZK 94 400

I. Cups delivered to participants of “Seniors Communicate” courses, participants of the charity beach volleyball tournament and to donors’ meeting guests

..... 370 pcs..... CZK 8 669

**II. DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN
TOTAL CZK 37 700**

Individual Persons CZK 17 700

<i>Ličartovská Izabela</i>	<i>CZK</i>	<i>700</i>
<i>Vokůrková Nikola</i>	<i>CZK</i>	<i>7 500</i>
<i>Melichaříková Jana</i>	<i>CZK</i>	<i>4 800</i>
<i>Hél Samuel</i>	<i>CZK</i>	<i>700</i>
<i>Hél Michael</i>	<i>CZK</i>	<i>700</i>
<i>Štveráková Adéla</i>	<i>CZK</i>	<i>700</i>
<i>Štveráková Veronika</i>	<i>CZK</i>	<i>1 200</i>
<i>Masopust Daniel</i>	<i>CZK</i>	<i>1 400</i>

Legal Entities CZK 20 000

<i>Studio Oáza</i>	<i>CZK</i>	<i>20 000</i>
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FINANCIAL REPORT FOR 2018 (in thousands of CZK)

<i>Property contribution of the Fund's incorporator s.....</i>	<i>200</i>
<i>Final balance of the Fund's accounts as of 31st December 2017</i>	<i>17 661</i>
<i>Final balance of the Fund's accounts as of 31st December 2018</i>	<i>15 780</i>
<i>Assets in total as of 31st December 2018.....</i>	<i>17 078</i>

<i>Total Revenue</i>	<i>2 838</i>
<i>Out of which: volume of gift donations received in 2018 in total</i>	<i>2 692</i>
<i> revenues from charity auction of pictures</i>	<i>106</i>
<i> interest receivable</i>	<i>40</i>

<i>Total Costs</i>	<i>5 001</i>
<i>Out of which: the volume of donation contributions granted in 2018</i>	<i>3 220</i>
<i> material consumed and services, out of which 68 thousand constitute costs for the project Seniors Communicate</i>	<i>375</i>
<i> personnel costs in total 1 368, out of which:</i>	
<i> personnel costs related to the project implementation</i>	<i>847</i>
<i> personnel costs related to the management of the Fund.....</i>	<i>521</i>
<i> other costs - insurance</i>	<i>17</i>
<i> asset depreciation (computers)</i>	<i>11</i>
<i> foreign exchange losses.....</i>	<i>7</i>
<i> withholding tax on interest.....</i>	<i>3</i>

A detailed description of the above-mentioned costs and revenues is given in the analytical material for the Fund's financial statement as of 31st December 2018 which was subjected to the Fund's Supervisory Board's scrutiny and verified in an external certified auditor's report.

In 2018, costs relating to the management of the Fund amounted to CZK 859,000, which constitutes 5.03 % of the value of the Fund's assets as of 31st December 2018.

COMPLETE BALANCE SHEET AS OF DECEMBER 31, 2018 (in whole thousands of CZK)

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
A.	Total long-term assets <i>Total of A.I. to A.IV.</i>	1	68	57
A.I.	Total long-term intangible assets <i>Total of A.I.1. to A.I.7.</i>	9	87	87
A.I.1.	Intangible results of research and development (012)	2		
A.I.2.	Software (013)	3	87	87
A.I.3.	Appraisable rights (014)	4		
A.I.4.	Small long-term intangible assets (018)	5		
A.I.5.	Other long-term intangible assets (019)	6		
A.I.6.	Unfinished long-term intangible assets (041)	7		
A.I.7.	Advances granted for long-term intangible assets (051)	8		
A.II.	Total long-term tangible assets <i>Total of II.1. to II.10.</i>	20	105	105
A.II.1.	Land (031)	10		
A.II.2.	Works of art, articles, and collections (032)	11	57	57
A.II.3.	Buildings (021)	12		
A.II.4.	Independent movables and sets of movable property (022)	13		
A.II.5.	Perennial crops (025)	14		
A.II.6.	Livestock and groups of livestock (026)	15		
A.II.7.	Small long-term tangible assets (028)	16	48	48
A.II.8.	Other long-term tangible assets (029)	17		
A.II.9.	Unfinished long-term tangible assets (042)	18		
A.II.10.	Advances granted for long-term tangible assets (052)	19		
A.III.	Total long-term financial assets <i>Total of A.III.1. to A.III.6.</i>	28		
A.III.1.	Financial assets and shares - subsidiaries (061)	21		
A.III.2.	Financial assets and shares - associates (062)	22		
A.III.3.	Debt securities held to maturity (063)	23		
A.III.4.	Loans to organisational units (066)	24		
A.III.5.	Other long-term loans (067)	25		
A.III.6.	Other long-term financial assets (069)	26		
A.IV.	Total accumulated depreciation assets <i>Total of A.IV.1. to A.IV.11.</i>	40	-124	-135
A.IV.1.	Accumulated amortization - results of research and development capitalized (072)	29		
A.IV.2.	Accumulated amortization - software (073)	30	-87	-87
A.IV.3.	Accumulated amortization - patents, copyrights, trademarks (074)	31		
A.IV.4.	Accumulated amortization - small long-term intangible assets (078)	32		
A.IV.5.	Accumulated amortization - other long-term intangible assets (079)	33		
A.IV.6.	Accumulated depreciation - buildings (081)	34		
A.IV.7.	Accumulated depreciation - independent movables and sets of movable property (082)	35		
A.IV.8.	Accumulated depreciation – perennial crops (085)	36		
A.IV.9.	Accumulated depreciation - livestock and draught animals (086)	37		
A.IV.10.	Accumulated depreciation - small long-term tangible assets (088)	38	-37	-48
A.IV.11.	Accumulated depreciation - other long-term tangible assets (089)	39		

Identification <i>n</i>	ASSETS	Line numbe r	Situation as of the first day of the accountin g period	Situation as of the last day of the accounti ng period	
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>	
B.	Total short-term assets	Total of B.I. to B.IV.	41	18 390	17 011
B.I.	Total stock	Total of B.I.1. to B.I.9.	51	674	1076
B.I.1.	Material in stock	(112)	42		
B.I.2.	Material in transit	(119)	43		
B.I.3.	Work in progress	(121)	44		
B.I.4.	Semi-finished products	(122)	45		
B.I.5.	Products	(123)	46		
B.I.6.	Young livestock, other stock and groups of stock	(124)	47		
B.I.7.	Merchandise in store and in retail shops	(132)	48	674	1076
B.I.8.	Merchandise in transit	(139)	49		
B.I.9.	Prepayments for inventories	(314)	50		
B.II.	Total receivables	Total of B. II.1. to B.II.19.	71		128
B.II.1.	Clients	(311)	52		
B.II.2.	Bills of exchange to be collected	(312)	53		
B.II.3.	Receivables for discounted securities	(313)	54		
B.II.4.	Advance operating payments made	(314)	55		128
B.II.5.	Other receivables	(315)	56		
B.II.6.	Receivables from employees	(335)	57		
B.II.7.	Receivables due to and from social security and health insurance institutions	(336)	58		
B.II.8.	Income tax	(341)	59		
B.II.9.	Other direct taxes	(342)	60		
B.II.10.	Value added tax	(343)	61		
B.II.11.	Other direct taxes and levies	(345)	62		
B.II.12.	Right to subsidies and other reconciliation with the state budget	(346)	63		
B.II.13.	Right to subsidies and other reconciliation with the budgets of self-governing bodies	(348)	64		
B.II.14.	Receivables from participants in association	(358)	65		
B.II.15.	Receivables and payables from fixed derivatives	(373)	66		
B.II.16.	Receivables from issued bonds	(375)	67		
B.II.17.	Other receivables	(378)	68		
B.II.18.	Anticipated assets	(388)	69		
B.II.19.	Impairment of receivables	(391)	70		
B.III.	Total short-term financial assets	Total of B.III.1. to B.III.7.	80	17 683	15 804
B.III.1.	Cash in hand	(211)	72	9	7
B.III.2.	Cash equivalents (stamps and vouchers)	(213)	73	13	17
B.III.3.	Bank accounts	(221)	74	17 661	15 780
B.III.4.	Shares and similar securities	(251)	75		
B.III.5.	Bonds, debentures, and similar securities	(253)	76		
B.III.6.	Other securities	(256)	77		
B.III.7.	Cash in transit	(261)	79		
B.IV.	Total other assets	Total of B.IV.1. to B.IV.2.	84	33	3
B.IV.1.	Prepaid expenses	(381)	81	3	3
B.IV.2.	Accrued revenue	(385)	82	30	
	Total assets	Total of A. to B.	85	18 458	17 068

Identification	LIABILITIES AND EQUITY		Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
a	b		c	3	4
A.	Total own resources	Total of A. I. to II.	86	18 326	16 789
A.I.	Total capital	Total of A.I.1. to	90	28 496	29 122
A.I.3.					
A.I.1.	Equity	(901)	87	2 275	2 275
A.I.2.	Funds	(911)	88	26 221	26 847
A.I.3.	Assets and liabilities revaluation	(921)	89		
A.II.	Economic result	Total of A.II.1 to	94	-10 170	-12 333
A.II.3.					
A.II.1.	Profit and loss account	(963)	91	x	-2 163
A.II.2.	Economic result in pending procedures	(931)	92	-3 274	x
A.II.3.	Retained profit and accumulated losses brought forward	(932)	93	-6 896	-10 170
B.	Liabilities	Total of B.I. to B.IV.	95	132	279
B.I.	Total provisions	Value	97		
B.I.1.					
B.I.1.	Provisions	(941)	96		
B.II.	Total long-term payables	Total of B.II.1. to	105		
B.II.7.					
B.II.1.	Long-term bank loans	(951)	98		
B.II.2.	Debentures and bonds issued	(953)	99		
B.II.3.	Payables under leasing contracts	(954)	100		
B.II.4.	Long-term advances accrued	(955)	101		
B.II.5.	Long-term bills of exchange payable	(958)	102		
B.II.6.	Anticipated liabilities	(389)	103		
B.II.7.	Other long-term liabilities	(959)	104		
B.III.	Total short-term liabilities	Total of B.III.1. to.	129	123	270
B.III.23.					
B.III.1.	Suppliers	(321)	106		12
B.III.2.	Bills of exchange payable	(322)	107		
B.III.3.	Advance payments received	(324)	108		
B.III.4.	Other liabilities	(325)	109	7	
B.III.5.	Payroll payable	(331)	110	69	66
B.III.6.	Other payables to the employees	(333)	111		
B.III.7.	Payables to social security and health insurance institutions	(336)	112	40	38
B.III.8.	Income tax	(341)	113		
B.III.9.	Other direct taxes	(342)	114	7	9
B.III.10.	Value added tax	(343)	115		
B.III.11.	Other taxes and levies	(345)	116		
B.III.12.	Liabilities with respect to the state budget	(346)	117		
B.III.13.	Liabilities with resp. to the budget of the bodies of self-government	(348)	118		
B.III.14.	Payables for unpaid shares and participations subscribed	(367)	119		
B.III.15.	Payables to participations in association	(368)	120		
B.III.16.	Payables from fixed derivatives	(373)	121		
B.III.17.	Other payables	(379)	122		1
B.III.18.	Short-term bank loans	(231)	123		
B.III.19.	Discount notes	(232)	124		
B.III.20.	Short-term bonds issued	(241)	125		
B.III.21.	Own bonds issued	(255)	126		
B.III.22.	Anticipated liabilities	(389)	127		144
B.III.23.	Other short-term borrowings	(249)	128		

Identification	LIABILITIES AND EQUITY	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
a	b	c	3	4
B.IV.	Other liabilities and equity Total of B.IV. to B. IV.2.	133	9	9
B.IV.1.	Accrued expenses (383)	130	9	9
B.IV.2.	Deferred revenues (384)	131		
	Total liabilities and equity Total of A. to B.	134	18 458	17 068

Issued: 22nd March 2019

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



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Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

PROFIT AND LOSS STATEMENT as of 31st DECEMBER 2018 (in whole thousands of CZK)

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
A.	Costs	1			
A. I.	Total purchases and services consumed Total of A.I.1. to A.I.6.	2	375		375
A.I.1.	Material, energy and other non-inventory items consumed	3	62		62
A.I.2.	Cost of goods sold	4	7		7
A.I.3.	Repairs and maintenance	5			
A.I.4.	Travel expenses	6	13		13
A.I.5.	Entertainment and promotion expenses	7	28		28
A.I.6.	Other services	8	265		265
A. II.	Change in inventory of finished products and work in progress and capitalisation Total of A.II.7 to A.II.9	9			
A.II.7.	Change in inventory of finished products and work in progress	10			
A.II.8.	Capitalisation of materials, merchandise and internal services	11			
A.II.9.	Capitalisation of fixed assets	12			
A. III.	Total staff costs Total of III.10. to III.14.	13	1 368		1 368
A.III.10.	Wages and salaries	14	996		996
A.III.11.	Statutory social security	15	338		338
A.III.12.	Other social security insurance	16			
A.III.13.	Tax-deductible social security expenses	17	34		34
A.III.14.	Other social security expenses	18			
A. IV.	Total taxes and duties Value of IV.15	19	3		3
A.IV.15.	Taxes and duties	20	3		3
A. V.	Total other costs Total of V.16. to V.22.	21	3 244		3 244
A.V.16.	Contractual penalties, interest on late payment, other fines and penalties	22			
A.V.17.	Bad debts written off	23			
A.V.18.	Interest expense	24			
A.V.19.	Foreign exchange losses	25	7		7
A.V.20.	Gifts	26	3 220		3 220
A.V.21.	Shortages and damages	27			
A.V.22.	Sundry other costs	28	17		17
A. VI.	Total depreciation expense, assets sold, legal reserve and provisions increase Total of VI.23. to VI.27.	29	11		11
A.VI.23.	Depreciation of long-term tangible and intangible assets	30	11		11
A.VI.24.	Net book value of disposed long-term tangible and intangible assets	31			
A.VI.25.	Cost of shares and ownership interests sold	32			
A.VI.26.	Cost of disposed material	33			
A.VI.27.	Increase of reserve and provisions	34			
A. VII.	Total contributions costs Value of VII.28.	35			
A.VII.28.	Member's fees costs and contributions cleared within the organisation	36			
A. VIII.	Total income tax Value of A.VIII.29.	37			
A.VIII.29.	Income tax	38			
	Total costs Total of A.I. to A.VIII.	39	5 001		5 001

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
B.	Revenues	40			
B.I.	Total operational subsidy Value of B.I.1	41			
B. I. 1.	Operational subsidy	42			
B.II.	Total received contributions Total of B.II.2 to B.II.4.	43	2 692		2 692
B.II.2.	Clearing of received contributions within the company	44			
B.II.3.	Received gifts	45	2 692		2 692
B.II.4.	Received membership fees	46			
B.III.	Total sales of own products and services	47		106	106
B.IV.	Total other revenues Total of B.IV.5. to B.IV.10.	48	40		40
B.IV.5.	Contractual penalties, interest on late payment and other fines and penalties	49			
B.IV.6.	Payments for bad debts	50			
B.IV.7.	Interest income	51	30		30
B.IV.8.	Foreign exchange gains	52			
B.IV.9.	Funds clearing	53			
B.IV.10.	Sundry other revenues	54	10		10
B.V.	Total revenue from sale of fixed assets Total of B.V.11. to B.V.15.	55			
B.V.11.	Revenues from long-term tangible and intangible fixed assets	56			
B.V.12.	Revenues from shares and ownership interests sold	57			
B.V.13.	Revenues from sale of material	58			
B.V.14.	Revenues from short-term financial assets	59			
B.V.15.	Revenues from long-term financial assets	60			
	Total revenues Total of B.I. to B.V.	61	2 732	106	2 838
C.	Economic result prior to tax l. 61 - (l. 39 - l.37)	62	-2 269	106	-2 163
D.	Economic result net of tax l. 62 - l. 37	63	-2 269	106	-2 163

Issued: 22nd March 2019

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



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Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

Note: Pursuant to the Act on Funds and Benevolent Funds, as amended, line No. 26 presents the sum of donation contributions offered by the Fund, whilst line No. 45 presents the sum of donation gifts received by the Fund

A Certified Auditor's Report
on the Annual Financial Statement and Annual Report

of the Nadační Fond Manželů Livie a Václava Klausových

***Nadační fond manželů
Livie a Václava Klausových
Praha 1, Hrad PSČ 119 08
IČ: 270 82 857***

Audit Opinion

*In compliance with the accounting legislation of the Czech Republic, I performed an independent audit of the accompanying financial statement of the **Nadační fond manželů Livie a Václava Klausových**, which consists of the balance sheet as of 31st December 2018, the profit and loss statement as of 31st December 2018, a review of changes in the equity capital and a review of cash flow as of 31st December 2018, and an appendix of this financial statement including a review of substantial accounting principles used and other explanatory information.*

In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities and equity of the Nadační fond manželů Livie a Václava Klausových as of 31st December 2018, as well as of its costs, revenues, result for the year and financial operations for the accounting period of the year ending as of 31st December 2018 in compliance with the accounting legislation of the Czech Republic.

Preconditions for the Opinion

I performed the audit in accordance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic which comply with International Auditing Standards (ISA) as complemented and amended by related application clauses. My responsibility pursuant to these regulations is outlined in the section on the Liabilities of an Auditor performing a financial statement audit. I claim to be independent of the Fund in accordance with the Act on Auditors and the Code of Ethics of the Chamber of Auditors of the Czech Republic and I also claim that I complied with other ethical obligations pursuant to the regulations herein. I believe that the evidential information I have obtained provides a reasonable and suitable basis on which to express my opinion.

Other information presented in the Annual Report

Other Information pursuant to Section 2 clause b) of the Act on Auditors is the Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report. The Fund's Executive Board is held liable for Other Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report.

Despite the fact that my opinion of the financial report shall not present any opinion of Other Information, it is part of my liabilities related to the audited financial

statement to review Other Information, so as to obtain assurance that Other Information is free of any significant (material) inconsistency with the financial statement or my knowledge of the financial statement gained during the performance of the audit or that Other Information is free of any significant (material) misstatement.

I shall also assess whether Other Information has been processed in all significant (material) respect pursuant to the relevant legislation. This assessment shall determine whether Other Information is in compliance with legal requirements regarding formal properties and methodology of processing Other Information in the context of its significance (materiality), i.e. whether a deviation from the set requirements would account for a misjudgement based on Other Information.

Based on the performed procedures and to the extent to which I am capable of assessing it I claim that

- Other Information which describes facts subject to financial statement is in all significant (material) respect in compliance with the financial statement*
- Other Information was processed in compliance with legal regulations.*

Based on the findings and my knowledge of the Fund which I acquired during auditing activities, I am further obliged to report whether Other Information is free of any significant (material) factual incorrectness. In the scope of the listed procedures, I found no significant (material) factual incorrectness in the obtained Other Information

Liabilities of the Executive Board and the Supervisory Board of the Fund for the Financial Statement

The Executive Board of the Fund is in charge of drawing the financial statement so as to provide a true and fair view in compliance with Czech accounting regulations and of such an internal monitoring system that they deem essential for drawing the financial statement so as to avoid any significant (material) incorrectness caused by fraud or mistake.

During the process of drawing the financial statement, the Executive Board of the company is obliged to assess whether the Fund is capable of uninterrupted duration and, if relevant, the Executive Board shall outline the aspects of the uninterrupted duration as well as the implementation of the premise of the uninterrupted duration in an attachment to the financial statement, unless the Executive Board plans a dissolution of the Fund or termination of its activities, i.e. unless it has no other real option than to do so.

The Supervisory Board is in charge of the surveillance over the procedures of financial reporting of the Fund.

Liabilities of an auditor for the audit of a financial statement

It is my aim to gain reasonable assurance that the whole of the financial statement does not include any significant (material) misstatement that was caused by either fraud or mistake and, as a result, I shall issue a report including my opinion of an auditor. Reasonable assurance equals high assurance, however, it does not grant an absolute guarantee that the audit which was performed in compliance with the listed regulations shall reveal all potential existent significant (material) misstatements in all aspects of the

financial statement. Misstatements may arise from fraud or mistake and they are deemed significant (material) if it can be assumed that they might individually or as an aggregate influence management decisions that the users of the financial statement will make based on its data.

While performing an audit in compliance with the listed regulations I am obliged to implement my expertise and retain my professional scepticism.

In the scope of my further liabilities I shall:

- *Identify and assess risks arising from significantly wrong (material) data presented in the financial statement that were caused either by fraud or mistake; outline and perform appropriate auditing procedures in response to the risks, and gain reasonable and suitable evidential information that creates a basis for my opinion. A risk of my failing to disclose a significant (material) misstatement that was caused by fraud is higher than the risk of failing to reveal a significant (material) misstatement that was caused by mistake as secret deals (collusions), forgery, intentional omissions, false statements or the evading of internal audit may form a constituent part of the fraud.*
- *Review the Fund's internal monitoring system relevant to the audit in such a scope that would enable me to outline auditing procedures suitable to the given circumstances; I shall not comment on the effectiveness of the internal monitoring system of the accounting unit.*
- *Assess the accounting principles used, significant accounting estimates made as well as the information that were provided by the Fund's Executive Board in the appendix of the financial statement.*
- *Assess the premise of uninterrupted duration made by the Fund's Executive Board in the financial statement and, with respect to the accumulated evidential information, assess the existence of any significant (material) uncertainty arising from events or conditions that could substantially contest the Fund's capability of uninterrupted duration. Shall I arrive at a conclusion that such a significant (material) uncertainty exists, it is my duty to highlight the relevant information in the appendix of the financial statement. In case the information is insufficient, I shall express a modified opinion. I shall base my conclusions of the Fund's capability of uninterrupted duration on evidential information which I have gained as of the date of issue of my opinion. However, future events or conditions may result in the Fund's losing its capability of uninterrupted duration.*
- *Assess the overall financial statement presentation, its articulation and contents, including the appendix, as well as the fact whether the financial statement presents the transactions and events in a way that gives a true picture.*

It is my duty to inform both the Executive Board and the Supervisory Board of the assumed scope and timing of the audit and of important findings that I have made in the course of the audit, including ascertained and significant shortcomings of the internal auditing system.

Prague, 12th April 2019

Ing. Blanka JINDROVÁ
auditor, č. osvědčení 1284
Na Farkáně III 261/47, 150 00 Praha 5


SUPERVISORY BOARD'S REPORT ON THE RESULTS OF ITS SUPERVISORY ACTIVITIES

The Supervisory Board of the Nadační fond manželů Livie a Václava Klausových seated at 119 08 Prague 1, Hrad, IČ 27082857, registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (herein after referred to as "the Fund") is as follows:

Ing. Libuše Schmidová – the Chair of the Supervisory Board

Ing. Růžena Kabilková

Ing. Stanislava Janáčková, CSc.

The above mentioned hereby submit to the Board of Directors, pursuant to the Fund's Statutes, the following report on the results of their supervision.

Pursuant to Article 16 of the Fund's Statutes of 8th October 2008, the Supervisory Board has divided its report into the following sections:

- 1) Checking the adherence to the conditions for granting donations and contributions, and the correctness of accounting performed by the Fund.*
- 2) Review of the annual financial statement and the Annual Report.*
- 3) Summary of shortcomings ascertained and summary of proposals to remedy them.*

Ad 1 Checking the adherence to the conditions for granting donation contributions, and the correctness of the Fund's accounting.

The conditions and manner in which donation contributions are made are set in Article 7 of the Fund's Statutes. According to this provision, the Fund may provide donation contributions to support humanitarian activities of legal entities and individual persons, primarily focused on the support of projects and activities of a health and social nature, and educational projects and activities. At the same time, the conditions of due process and decisions on granting a donation contribution must be pursuant to Article 8 of the Fund's Statutes.

The Supervisory Board found neither shortcomings nor mistakes in fulfilling the conditions for granting donation contributions.

The Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1st January 2018 to 31st December 2018.

Based on this review, the Supervisory Board informs the Executive Board that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.

Ad 2 Review of the annual financial statement and the Annual Report

The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the period of the year 2018 which the Supervisory Board of the Fund found to be correct and duly pursuant to the special regulations.

The Supervisory Board of the Fund also reviewed the submitted Annual Report of the Fund for the year 2018 and found it to be correct.

All data in the Annual Report were found by the Supervisory Board to be correct, complete and sufficient.

The Fund concluded its activities with a loss in the course of the last three years, which was mainly incurred due to reduced gifts and contributions by the donors. The Supervisory Board advises to transfer the accumulated loss of previous years and the loss in 2018 into a fund in 2019 which will collect economic results of previous years. The result transfer will also be performed this way in the years to come, and contributions and gifts will be released from the fund according to individual Fund's projects as well as covering any future loss.

Ad 3 Summary of shortcomings ascertained and summary of proposals to remedy them

The Supervisory Board of the Fund, during its supervision activity pursuant to Article 16 of the Fund's Statutes, ascertained there are no shortcomings of which to inform the Executive Board of the Fund.

Prague, 16th April 2019


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Ing. Libuše Schmidová


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Ing. Růžena Kabilková


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Ing. Stanislava Janáčková, CSc.