

Nadační fond

manželů Livie a Václava Klausových



Annual Report 2017

**THE ANNUAL REPORT OF THE BENEFICIARY FUND OF LIVIE AND VÁCLAV
KLAUS FOR 2017**
(hereinafter referred to as “the Fund”)

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Dear friends,

Allow me to present the Annual Report of the Nadační fond manželů Livie a Václava Klausových for the year of 2017. We are celebrating our 15th anniversary this year. Similarly to previous years, also this last year has been successful in fulfilling the mission and aims of our non-profit organisation. Thanks to the assistance of our donors and supporters among institutions, companies and the wide public, our small team has succeeded in further developing the Fund's long-term projects which are mainly focused on the support of those in need - children, the youth and the elderly.

It was not easy for us to acquire donations and new donors last year either. It has become a rule for large corporate donors to ensure charitable project by means of their own non-profit organisations. All the more we value those who have persisted as long-term well-wishers and partners of our projects as well as our new supporters who were attracted and addressed by our activities. We are proud that we belong to a few non-profit organisations who operate purely due to contributions by individual persons or legal entities and that we have never applied for any means provided by public funds, state or European.

In the context of all these facts we highly appreciate the trust of all those who have made it possible for us not to have to curb our activities which we traditionally focus on socially- and health-impaired young people as well as seniors. We have noted in the course of years that their needs have been changing in various areas and to a various extent. Therefore we strive to adjust to such changes. We do not want to become a passive distributor of financial means. Our aim is to motivate the recipients of our programmes and help them stimulate their own development, their own activities rather than leading them to rely passively on the help of others. We are pleased that we have been successful in meeting this intention of ours.

The prevailing priority of our Fund is the frugal and responsible management that has never seized to be in the centre of the attention of its executive workers as well as its Executive and Supervisory Boards. We have always profited from clear and firm rules that we apply in the decision-making on the use of financial means and during tenders. We stick to a basic principle that all means of the Fund are provided to particular individuals without any other mediating institutions. Thanks to this fact our Fund had been operating successfully throughout the whole of last year despite its two workers' being active ambassadors abroad, which, naturally, did not particularly ease the work of the Fund's bodies.

There were changes neither in the Fund's bodies nor in its executive personnel in 2017.

The Annual Report, which brings detailed information about all substantial activities and facts related to the last year, offers me an opportunity to thank all the donors, supporters and well-wishers whose generosity, devotion, good-will and interest in help to those in

need made it possible for us to fulfil the meaning of our existence and who are still making it possible.

My thanks also belong to all employees of the Fund as well as those who work in the Fund's bodies claiming no financial reward.

Let me express a wish for us all to be able to help people in difficult life situations in the forthcoming years as efficiently as we did in the year which has just passed. Thank you all indeed.



Prague, the 28th March 2018

*Livia Klausová
Chair of the Executive Board*



**BASIC INFORMATION ABOUT THE NADAČNÍ FOND MANŽELŮ LIVIE A
VÁCLAVA KLAUSOVÝCH**

(hereinafter referred to as “the Fund”)

Fund established: 25th August 2003

The Fund is registered in the Foundation Register kept at the Metropolitan Court in Prague, section N, folio 494

*Incorporators: Ing. Livia Klausová, CSc.
prof. Ing. Václav Klaus, CSc.*

The mission and purpose of the Fund is to support humanitarian activities of legal entities and natural persons and is primarily focused on supporting projects and activities of a health and social nature, as well as educational activities. In cases of special reference, individual Fund contributions may be granted based on applications of legal as well as natural persons.

Total financial contribution of the incorporators on the establishment of the Fund: CZK 200,000

Registered office: Prague 1 – Hrad, postal code 119 08

Identification number: 270 82 857

Account number: 22220207/0100

*Executive Board: Ing. Livia Klausová, CSc. – the Chair
JUDr. Ladislav Petrásek
PhDr. Ing. Jiří Weigl, CSc.*

*Supervisory board: Ing. Libuše Schmidová – the Chair
Ing. Růžena Kabilková
Ing. Stanislava Janáčková CSc.
Jiří Brodský MSc.*

More detailed information concerning the Fund’s statutory bodies, its property and conditions and means of offering donation contributions is provided for in the Statute of the Fund.

The Statute of the Fund is available at the Fund’s headquarters or on the website: www.nadacnifondklausovych.cz

AN OVERVIEW OF ACTIVITIES OF THE FUND IN 2017

Grants

Also in 2017, the project “Grants” belonged to our largest ventures on a long-term basis which, since 2003, has been helping children and young people from socially weak, frequently incomplete families to cope with the financing of their studies at secondary schools or universities. We also help children from children’s homes to pay the expenses for particular study. Children use the grant for specific study-related fees like tuition, commuting fares, boarding, school meals, learning aids etc., which usually incurs a financial burden that the applicants find very difficult to manage.

We are very happy that we contribute to the children’s successful completion of their studies and thus enable them to make a better start in life and enhance achievements in working life.



Bachelor’s graduation ceremony - Marie S.



Master’s Graduation ceremony – Václav S.

The rules for the applicants have not changed for several years. The support only pertains to young people up to the age of 26 from socially-disadvantaged families who attend a daily study programme in a school in the Czech Republic.

In 2017 we provided donation contributions to 237 students in the form of a monthly grant to cover study-related expenses amounting to the total of CZK 1,447,500. One student returned a contribution of CZK 1,400 due to her leaving studies early.

Free-Time Activities

The project of “Free-Time Activities” has been supporting children from socially-disadvantaged families for 11 years so far. It helps them to develop healthily and to fill their working-week afternoon programme with productive content. The project enables the children to regularly attend courses of their choice, to study in music or art classes, to become members of sports clubs, to fulfil themselves in theatre or dance groups. The parents of these children very often find it quite difficult to pay for tuition in these extra-curricular activities.



Dominik M. – playing the piano

The contributions target pupils from the 2nd to 9th grade of elementary school (up to fourth grade in the case of eight-year grammar schools, and up to second grade in the case of six-year grammar schools). The volume of the contribution depends on the age of the child – CZK 1500 per half term being the maximum.

In 2017, the Fund allocated 303 contributions to cover for free-time activities in the total of CZK 549,150.

Since its start we have provided 3 351 contributions in the framework of the “Free-Time Activities” project.

Public Charity Collection

Fond of Livie and Václav Klaus launched a public collection with the purpose to raise financial means for children from socially-impaired families, children from children's homes and foster families.

A contribution to this account can be made via DMS and the application DARUJ SPRÁVNĚ (Donate Well) under the umbrella of the Fórum dárců (Donators' Forum) organisation.

Language Courses in the Czech Republic

In the framework of the project Language Courses in the Czech Republic a donation was provided to 6 students to cover tuition in Czech language schools.

The total amounted to CZK 15,740.

Language Courses Abroad

The project Language courses for children from children's homes, foster families and socially-disadvantaged families has been run by the Nadační fond manželů Livie a Václav Klausových as an education support programme since 2004.

Students from 16 years of age have the possibility to participate in a two-week course of English, German or French in language courses in Great Britain, Ireland, Malta, Germany, Austria or France.

The courses are meant for those who have studied the given language for a longer time and who have reached such a level that they can stay abroad without difficulties and attend courses led by native speakers. The Fund covers the travel fees, boarding and provides reasonable pocket money. The tuition fees were donated by the language schools.

In their reports attendees of these courses praise not only the improvement of their language skills, but also finding new friends among people from various parts of the world. Most importantly, they can prove their own capabilities and independence and can raise their self-confidence as many of them have never had an opportunity to travel independently before.

During the 14th season of the project Language Courses Abroad, 32 students left for two-week language courses due to the support of foreign language schools. Thus the total count has seen its 412th participant in fourteen years.



A language course – Regensburg – Miss Johana

The Jazyky v zahraničí s.r.o. company mediated courses for us, free of course fees, from the following language schools:

Actilingua, Viena – Austria (1 course)

Horizonte, Regensburg – Germany (4 courses)

AM Language Studio, Sliema – Malta (2 courses)

Easy School of Languages, Valletta – Malta (4 courses)

Cavilam, Vichy – France (1 course)

Emerald Cultural Institute, Dublin – Ireland (1 course)

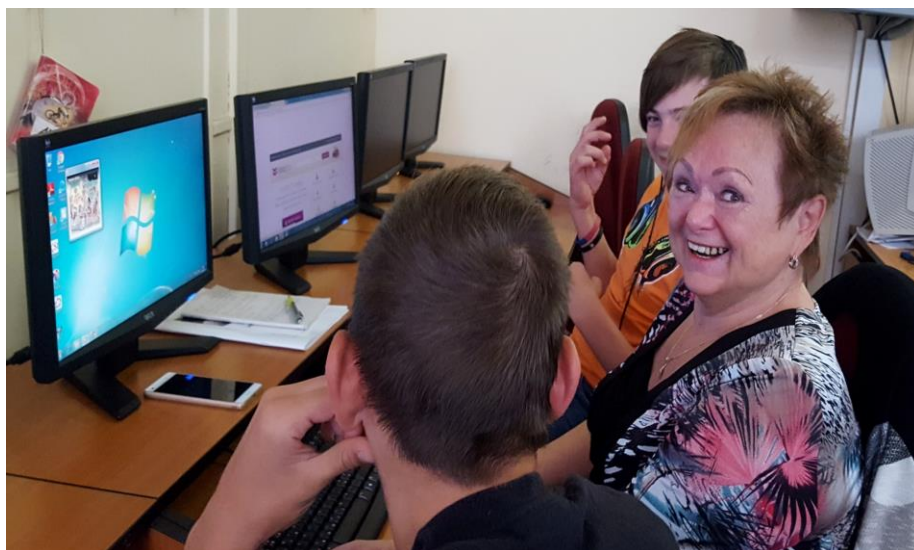
English in Margate, Margate – Great Britain (5 courses)

Richard Language College, Bournemouth – Great Britain (14 courses)

Besides the course fees, the donation contribution also covered boarding with a host family, travel expenses and reasonable pocket money. In total, we spent CZK 1,075,552 on this project.

Seniors Communicate

The project Seniors Communicate saw its 11th season in 2017 in the course of which we again educated our seniors throughout the whole of the Czech Republic in the area of electronic communication as well as helping them to better understand banking services and how to use payment cards.



A course in Sokolov

The courses took place in 85 towns and villages throughout the whole of the Czech Republic and were organised by 8 selected providers. More than 850 seniors were trained each one of whom received an attendance certificate. The cost of the project amounted to CZK 921,371, including the cost of teaching materials. Due to the fact that in 2017 seniors were newly asked to contribute CZK 200 per person per course the final costs were reduced by CZK 172,240, thus the total sum dropped to CZK 749,131.

Each course took place in the scope of fourteen 60-minute lessons during one calendar week, out of which one lesson was focused on banking services, primarily on basic information on Internet banking.

The project Seniors Communicate was launched as early as 2007 in cooperation with the main partners of the project - the Nadace České spořitelny who was later joined by the Veolia Foundation in 2016. None of the project would have taken place without their support.

By the end of 2017, 13.5 thousand “students” had been trained in 1320 one-week courses in 1177 towns and villages. The total sum invested in the project amounted to CZK 22.5 million.

Over the whole time of its existence the project has been fulfilling education purposes as well as having communication and socialising aspects, as the name of the project itself suggests. It has become one of the most sought-after and popular projects particularly for the reason that the seniors found a motive to venture out of their homes and meet their peers in a totally different environment and confront issues beyond the scope of their everyday life.



With regard to the positive situation that the new generation of seniors has already acquired a basic notion of the work with communication technologies, we are considering an extension of the project to other topics, e.g. photography or smart touch devices.

Stráž nad Nežárkou - banking services

My Life Has Been Changed by an Accident

Children and young people coming from a socially-disadvantaged environment who have lost one or both parents in an accident or those who have been permanently health-impaired themselves may apply for help in the field of education.

In the year 2017, the Fund supported 3 children with a sum of CZK 28,900.

Summer Theatre Performances

The year 2017 was no exception as the Nadační fond manželů Livie a Václava Klausových donated tickets to some of the theatre performances staged during the Shakespeare Summer Festival in the Royal Gardens at Prague Castle and in the Lichtenstein Palace - HAMU in Malostranské Square. The total of 160 tickets in the value of CZK 94,400 were donated to the Fund by the Schok s.r.o. agency.



A Homage to Shakespeare

This season saw the first night of a new staging of Hamlet, the performance of which was attended by 60 viewers. Furthermore, we made it possible for 16 endowed people to see the performance of Much Ado About Nothing, the same number attended the popular play The Merry Wives of Windsor. 12 visitors were delighted by the performance of The Midsummer Night's Dream and 12 more recipients enjoyed The Comedy of Errors. The play of Romeo and Juliet was attended by 8 viewers and 10 tickets were made available to see the play The Twelfth Night or What You Will; 6 recipients attended the beautiful and well-known play Othello. 20 theatregoers were indisputably exhilarated by the extraordinary theatre show called A Homage to Shakespeare.

The Fund traditionally forwarded the tickets to donors, faithful volunteers and well-wishers as a form of reward for their support which is indispensable for the Fund and which the Fund so highly values. As in the previous years, several seniors won tickets in a raffle following the successful completion of a computer course in the framework of the project "Seniors Communicate". These seniors were also invited to attend the annual Meeting with Donors. We wished for all our recipients to indulge in a relaxed, extraordinary evening intensified by an amazing cultural event in the unique atmosphere of Prague Castle and Lichtenstein Palace.

Driving Licences for Children from Children's Homes, Foster Families and Socially-Disadvantaged Families

In 2017, 11 contributions were paid out in the project Driving Licences, amounting to the total of CZK 55,000.

The donation contribution was again allocated to students aged up to 26 years from children's homes, foster families and socially-disadvantaged families who wanted to attend driving lessons and gain a driving licence.

Like other projects of the Fund, this one also accentuates the personal involvement of the participant. Therefore, not the whole course fee is provided for. Each participant of the projects receives a driving-course contribution of up to CZK 5,000. The applicants are accepted with respect to their future utilisation of the driving licence.



Miss Ludmila T.

GRANTED DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN 2017

In 2017, the Fund supported 6 applicants for “cases of special reference“, out of whom exceptionally there was one legal entity. As usually, the support in the field of education aimed at the cultural community centre for the health-impaired - Studio Oáza with whom we have been collaborating for many years. Our financial means have supported the procuring of materials for its arts and music departments.

The rest of the donation contributions were allocated to a team-building school camp, we helped with study-related expenses and we also co-financed the purchase of a notebook.



Studio Oáza – the arts club

AN OVERVIEW OF CONTRACTS FOR RECEIVED GIFT DONATIONS SIGNED
IN 2017

The total value of contracts for gift donations signed in 2017 CZK 2 672 204
Out of which:

Public charity collection proceedings..... CZK 15 000
Nečásková Milena, RNDr.....CZK 15 000

Individual persons in total CZK 417 000
Burda MartinCZK 100 000
Havlíček, Miroslav, Ing.CZK 50 000
Krůžela Josef, Ing., CSc.CZK 60 000
Landsman Aleš, Mgr.CZK 62 000
Nováková Iva, Ing.CZK 10 000
Polák Jan, Ing.CZK 10 000
Manželé Markéta a Augustin SoboloviCZK 120 000
Volný Jan, Ing.CZK 5 000

Legal entities in total CZK 2 207 265
Agentura SCHOK, spol. s r. o.CZK 94 400
ANDRON s.r.o.CZK 30 000
IZOMAT stavebniny s.r.o.CZK 16 500
Jazyky v zahraničí s.r.o.CZK 428 235
(the 2016 gift donation is included in the 2017 revenues)
Jones Lang LaSalle, s. r. o.CZK 22 000
Lázně Luhačovice, a. s.CZK 50 000
Mladá fronta a. s.CZK 100 000
Motoklub Věčná jízda o. s.CZK 20 000
Nadace České spořitelnyCZK 500 000
Nadační fond VeoliaCZK 132 000
Philip Morris ČR a. s.CZK 651 360
Foreign Exchange losses to the Philip Morris ČR a. s. giftCZK 11 580
T- Mobile Czech Republic a. s.CZK 1 190
UniCreditBank Czech Republic and Slovakia, a. s.CZK 100 000

Jazyky v zahraničí s.r.o. – donation gift CZK 421,054 to be included in the revenues of 2018 pursuant to valid legislation.

One legal entity who wish to remain anonymous donated a total ofCZK 50 000

Besides the above listed donors, 10 donors gave the Nadační fond manželů Livie a Václava Klausových a total of CZK 32,939 without gift contracts.

**AN OVERVIEW OF CONTRACTS FOR GRANTED DONATION CONTRIBUTIONS
SIGNED IN 2017**

**THE TOTAL VALUE OF DONATION CONTRIBUTIONS ACCORDING TO
CONTRACTS SIGNED IN 2017 CZK 4 222 981**

Out of which:

I. PROJECTS OF THE FUND IN TOTAL CZK 4 183 181

A. Grants CZK 1 447 500

<i>Balog Tomáš</i>	<i>CZK</i>	<i>2 800</i>
<i>Bánomová Sabina</i>	<i>CZK</i>	<i>3 500</i>
<i>Bánomová Sarah</i>	<i>CZK</i>	<i>4 200</i>
<i>Bártlová Elizabeth</i>	<i>CZK</i>	<i>4 200</i>
<i>Bartošík Patrik</i>	<i>CZK</i>	<i>7 200</i>
<i>Bártová Tereza</i>	<i>CZK</i>	<i>10 800</i>
<i>Beneš Radek</i>	<i>CZK</i>	<i>12 000</i>
<i>Benešová Marie</i>	<i>CZK</i>	<i>3 500</i>
<i>Benešová Tereza</i>	<i>CZK</i>	<i>12 000</i>
<i>Benešová Veronika</i>	<i>CZK</i>	<i>9 000</i>
<i>Berger František</i>	<i>CZK</i>	<i>12 000</i>
<i>Bihariová Kristína</i>	<i>CZK</i>	<i>6 300</i>
<i>Bihariová Sára</i>	<i>CZK</i>	<i>4 200</i>
<i>Bímová Veronika</i>	<i>CZK</i>	<i>12 000</i>
<i>Blandová Tereza</i>	<i>CZK</i>	<i>3 500</i>
<i>Boček Jakub</i>	<i>CZK</i>	<i>7 000</i>
<i>Bogdanová Tereza</i>	<i>CZK</i>	<i>4 200</i>
<i>Bundová Aneta</i>	<i>CZK</i>	<i>2 800</i>
<i>Bundová Věra</i>	<i>CZK</i>	<i>700</i>
<i>Buršová Markéta</i>	<i>CZK</i>	<i>12 000</i>
<i>Burýšková Veronika</i>	<i>CZK</i>	<i>4 200</i>
<i>Byrtus Dominik</i>	<i>CZK</i>	<i>7 200</i>
<i>Cao Vilém</i>	<i>CZK</i>	<i>9 000</i>
<i>Cao Vojtěch Michal</i>	<i>CZK</i>	<i>2 800</i>
<i>Crowe Šimon</i>	<i>CZK</i>	<i>6 300</i>
<i>Čáp Tadeáš</i>	<i>CZK</i>	<i>6 300</i>
<i>Čermák Jiří</i>	<i>CZK</i>	<i>7 200</i>
<i>Čičáková Adéla</i>	<i>CZK</i>	<i>2 800</i>
<i>Čisár Adrian</i>	<i>CZK</i>	<i>2 800</i>
<i>Čisár Daniel</i>	<i>CZK</i>	<i>4 200</i>
<i>Čížová Iveta</i>	<i>CZK</i>	<i>12 000</i>

<i>Danielová Tereza</i>	<i>CZK</i>	<i>1 200</i>
<i>Děd Lukáš</i>	<i>CZK</i>	<i>7 000</i>
<i>Děd Pavel</i>	<i>CZK</i>	<i>4 800</i>
<i>Dědová Marta</i>	<i>CZK</i>	<i>7 000</i>
<i>Dirda Pavel</i>	<i>CZK</i>	<i>2 800</i>
<i>Dolbová Beata</i>	<i>CZK</i>	<i>4 200</i>
<i>Dormišev Patrik</i>	<i>CZK</i>	<i>2 800</i>
<i>Dormiševová Barbora</i>	<i>CZK</i>	<i>7 000</i>
<i>Dužda Michal</i>	<i>CZK</i>	<i>2 800</i>
<i>Dzurko Bartoloměj</i>	<i>CZK</i>	<i>6 300</i>
<i>Ejem Marek</i>	<i>CZK</i>	<i>4 200</i>
<i>Ejem Matouš</i>	<i>CZK</i>	<i>1 200</i>
<i>Fako Christopher</i>	<i>CZK</i>	<i>4 200</i>
<i>Faltusová Kateřina</i>	<i>CZK</i>	<i>1 200</i>
<i>Faltusová Klára</i>	<i>CZK</i>	<i>1 200</i>
<i>Feilhauer Jaromír</i>	<i>CZK</i>	<i>7 000</i>
<i>Feilhauerová Magdaléna</i>	<i>CZK</i>	<i>9 000</i>
<i>Ferfecká Gabriela</i>	<i>CZK</i>	<i>6 300</i>
<i>Ferko Ladislav</i>	<i>CZK</i>	<i>7 000</i>
<i>Ferko Martin</i>	<i>CZK</i>	<i>4 200</i>
<i>Fröhlichová Sabrina</i>	<i>CZK</i>	<i>7 200</i>
<i>Grygar Robert Alexandr</i>	<i>CZK</i>	<i>700</i>
<i>Habčák Michal</i>	<i>CZK</i>	<i>3 500</i>
<i>Hájková Marie</i>	<i>CZK</i>	<i>2 800</i>
<i>Hajnová Gabriela</i>	<i>CZK</i>	<i>9 000</i>
<i>Hanyk Miloš</i>	<i>CZK</i>	<i>7 000</i>
<i>Hirschová Renata</i>	<i>CZK</i>	<i>4 200</i>
<i>Hoňková Barbora</i>	<i>CZK</i>	<i>4 800</i>
<i>Hoňková Jana</i>	<i>CZK</i>	<i>12 000</i>
<i>Horáček Tomáš</i>	<i>CZK</i>	<i>7 200</i>
<i>Hostašová Denisa</i>	<i>CZK</i>	<i>4 800</i>
<i>Hřib Matěj</i>	<i>CZK</i>	<i>7 200</i>
<i>Chmelová Kateřina</i>	<i>CZK</i>	<i>3 500</i>
<i>Chudáčková Dominika</i>	<i>CZK</i>	<i>7 000</i>
<i>Chudáčková Patricie</i>	<i>CZK</i>	<i>8 400</i>
<i>Chudík Josef</i>	<i>CZK</i>	<i>7 000</i>
<i>Chudík Marek</i>	<i>CZK</i>	<i>2 800</i>
<i>Jano Patrik</i>	<i>CZK</i>	<i>3 500</i>
<i>Jaroš Josef</i>	<i>CZK</i>	<i>7 000</i>
<i>Ježková Barbora</i>	<i>CZK</i>	<i>2 800</i>
<i>Jílek Patrik</i>	<i>CZK</i>	<i>7 200</i>
<i>Jindra Václav</i>	<i>CZK</i>	<i>4 200</i>
<i>Jindra Vladimír</i>	<i>CZK</i>	<i>12 000</i>

<i>Jindra Vojtěch</i>	CZK	7 000
<i>Jindrová Marie</i>	CZK	7 200
<i>Jindrová Zdislava</i>	CZK	12 000
<i>Jiřík Michal</i>	CZK	6 000
<i>Kallistová Kateřina</i>	CZK	4 200
<i>Karas Jakub</i>	CZK	7 000
<i>Karas Josef</i>	CZK	7 000
<i>Karasová Kateřina</i>	CZK	2 800
<i>Karasová Klára</i>	CZK	9 000
<i>Karvayová Leona Šárka</i>	CZK	4 800
<i>Kasan Jaroslav</i>	CZK	2 800
<i>Keňo Dominik</i>	CZK	2 800
<i>Kima Dominik</i>	CZK	4 200
<i>Kirschlagerová Eliška</i>	CZK	3 500
<i>Kleinová Šárka</i>	CZK	3 600
<i>Kmeto Jakub</i>	CZK	7 000
<i>Kocourek Antonín</i>	CZK	7 000
<i>Konečný Tomáš</i>	CZK	12 000
<i>König Vít</i>	CZK	4 800
<i>Kos Jakub</i>	CZK	2 800
<i>Kosková Veronika</i>	CZK	12 000
<i>Kratochvíl Ondřej</i>	CZK	7 200
<i>Kroupa Vojtěch</i>	CZK	12 000
<i>Kroupová Alžběta</i>	CZK	7 000
<i>Kroupová Zdislava</i>	CZK	7 000
<i>Křístková Lucie</i>	CZK	7 200
<i>Kubelková Jitka</i>	CZK	7 200
<i>Kudlová Lucie</i>	CZK	3 500
<i>Kulhánková Viktorie</i>	CZK	2 800
<i>Kyselová Anna</i>	CZK	4 200
<i>Lakatoš Roman</i>	CZK	7 000
<i>Lakatošová Andrea</i>	CZK	7 200
<i>Ledvoň Natan</i>	CZK	4 800
<i>Lehmannová Kateřina</i>	CZK	8 300
<i>Liberdová Markéta</i>	CZK	7 200
<i>Liberdová Nikola</i>	CZK	4 200
<i>López Julio</i>	CZK	1 200
<i>Lux Jan</i>	CZK	12 000
<i>Lux Ondřej</i>	CZK	1 200
<i>Luxová Kateřina</i>	CZK	4 800
<i>Máčková Marcela</i>	CZK	700
<i>Macháček Roman</i>	CZK	700
<i>Machková Kateřina</i>	CZK	7 000

<i>Machková Veronika</i>	<i>CZK</i>	<i>9 000</i>
<i>Martincová Alice</i>	<i>CZK</i>	<i>2 800</i>
<i>Martincová Ema</i>	<i>CZK</i>	<i>2 800</i>
<i>Mašek David</i>	<i>CZK</i>	<i>2 800</i>
<i>Matějková Marie Jana</i>	<i>CZK</i>	<i>9 000</i>
<i>Matoušková Veronika</i>	<i>CZK</i>	<i>12 000</i>
<i>Mattová Natalie</i>	<i>CZK</i>	<i>2 800</i>
<i>Matyska Josef</i>	<i>CZK</i>	<i>6 300</i>
<i>Matyska Tomáš</i>	<i>CZK</i>	<i>10 800</i>
<i>Matysková Kateřina</i>	<i>CZK</i>	<i>10 800</i>
<i>Matysková Klára</i>	<i>CZK</i>	<i>10 800</i>
<i>Matysková Marie</i>	<i>CZK</i>	<i>7 200</i>
<i>Matysková Zdislava</i>	<i>CZK</i>	<i>2 800</i>
<i>Miker Patrik</i>	<i>CZK</i>	<i>9 000</i>
<i>Mikulová Denisa</i>	<i>CZK</i>	<i>10 800</i>
<i>Mikulová Kristýna</i>	<i>CZK</i>	<i>10 800</i>
<i>Mikulová Natálie</i>	<i>CZK</i>	<i>10 800</i>
<i>Milúchová Martina</i>	<i>CZK</i>	<i>6 300</i>
<i>Muchová Kateřina</i>	<i>CZK</i>	<i>700</i>
<i>Muchová Petra</i>	<i>CZK</i>	<i>7 200</i>
<i>Musil David</i>	<i>CZK</i>	<i>4 200</i>
<i>Najman Tomáš</i>	<i>CZK</i>	<i>4 200</i>
<i>Nermesanová Manuela</i>	<i>CZK</i>	<i>7 200</i>
<i>Nešťáková Andrea</i>	<i>CZK</i>	<i>7 200</i>
<i>Nešťáková Nikola</i>	<i>CZK</i>	<i>7 000</i>
<i>Novák Tomáš</i>	<i>CZK</i>	<i>9 000</i>
<i>Olejáková Karolína</i>	<i>CZK</i>	<i>7 200</i>
<i>Olejáková Kateřina</i>	<i>CZK</i>	<i>7 200</i>
<i>Otáhalová Adéla</i>	<i>CZK</i>	<i>4 800</i>
<i>Pačan Denis</i>	<i>CZK</i>	<i>7 000</i>
<i>Pancová Dominika</i>	<i>CZK</i>	<i>2 800</i>
<i>Parčiová Adéla</i>	<i>CZK</i>	<i>4 200</i>
<i>Pecháčková Jitka</i>	<i>CZK</i>	<i>2 800</i>
<i>Pecháčková Zuzana</i>	<i>CZK</i>	<i>7 000</i>
<i>Penkala Daniel</i>	<i>CZK</i>	<i>7 000</i>
<i>Penkalová Sylva</i>	<i>CZK</i>	<i>7 000</i>
<i>Penkalová Tereza</i>	<i>CZK</i>	<i>6 000</i>
<i>Piskorová Barbora</i>	<i>CZK</i>	<i>3 500</i>
<i>Plačková Markéta</i>	<i>CZK</i>	<i>1 200</i>
<i>Polnický Jan</i>	<i>CZK</i>	<i>7 000</i>
<i>Pospišilová Šárka</i>	<i>CZK</i>	<i>12 000</i>
<i>Prášilová Markéta</i>	<i>CZK</i>	<i>3 500</i>
<i>Pustówka Adrián</i>	<i>CZK</i>	<i>12 000</i>

<i>Pustówka Jonáš</i>	CZK	10 800
<i>Pustóvková Eliška</i>	CZK	7 000
<i>Putnoki Josef</i>	CZK	2 800
<i>Rajzová Erika</i>	CZK	2 800
<i>Rapantová Jana</i>	CZK	6 000
<i>Ray Marian</i>	CZK	7 000
<i>Rayová Jolana</i>	CZK	2 800
<i>Rayová Roxana</i>	CZK	12 000
<i>Rayová Světlana</i>	CZK	4 800
<i>Rennerová Kateřina</i>	CZK	7 200
<i>Rohrauer Michal</i>	CZK	6 300
<i>Ropek Adam</i>	CZK	6 000
<i>Rotreklová Denisa</i>	CZK	7 200
<i>Rozsypal Josef</i>	CZK	12 000
<i>Russo Antonio</i>	CZK	700
<i>Řepa František</i>	CZK	3 500
<i>Řepová Barbora</i>	CZK	3 500
<i>Sedlák Vladislav</i>	CZK	7 000
<i>Sedláková Monika</i>	CZK	12 000
<i>Schönová Bianka</i>	CZK	12 000
<i>Sirka Jan</i>	CZK	7 200
<i>Siváková Aneta</i>	CZK	2 800
<i>Skřivanová Dorota</i>	CZK	6 300
<i>Smékal Václav</i>	CZK	7 200
<i>Smékalová Anna</i>	CZK	9 000
<i>Smékalová Johanka</i>	CZK	7 000
<i>Smékalová Marie</i>	CZK	12 000
<i>Stavinohová (Scholzová)</i>	CZK	7 200
<i>Stehlík Kristián</i>	CZK	4 200
<i>Strnadová Gabriela</i>	CZK	1 200
<i>Strnadová Hana</i>	CZK	7 200
<i>Strnadová Kristýna</i>	CZK	7 200
<i>Stryja Lukáš</i>	CZK	12 000
<i>Suchá Adéla</i>	CZK	6 000
<i>Šarišský David</i>	CZK	6 300
<i>Šarišský Tomáš</i>	CZK	2 800
<i>Šimonová Silvie</i>	CZK	12 000
<i>Šivák Rostislav</i>	CZK	4 800
<i>Špaček Filip</i>	CZK	4 800
<i>Špaček Marcel</i>	CZK	12 000
<i>Šrom Lukáš</i>	CZK	1 200
<i>Štefanová Alžběta</i>	CZK	4 200
<i>Štefanová Hana</i>	CZK	7 200

<i>Štveráková Adéla</i>	CZK	2 800
<i>Štveráková Magdaléna</i>	CZK	2 800
<i>Šuláková Viktorie Kateřina</i>	CZK	7 000
<i>Švábová Julie</i>	CZK	7 200
<i>Švecová Eva</i>	CZK	6 300
<i>Tomes Dominik</i>	CZK	2 800
<i>Tomes Claudia</i>	CZK	2 800
<i>Tomiová Vanessa</i>	CZK	7 000
<i>Tomšej Jakub</i>	CZK	12 000
<i>Tomšej Lukáš</i>	CZK	12 000
<i>Tomšejová Ludmila</i>	CZK	9 000
<i>Tomšejová Marie</i>	CZK	12 000
<i>Tóthová Sabina</i>	CZK	9 000
<i>Tulis Jan</i>	CZK	2 800
<i>Tulisová Marta</i>	CZK	9 000
<i>Tulisová Terezie</i>	CZK	7 000
<i>Turko Ivan</i>	CZK	4 200
<i>Vacušková Simona</i>	CZK	6 300
<i>Valentová Lucie</i>	CZK	2 800
<i>Válková Miroslava</i>	CZK	7 000
<i>Válková Monika</i>	CZK	2 800
<i>Varhaníková Jana</i>	CZK	2 800
<i>Varhaníková Martina</i>	CZK	7 200
<i>Vašut Tomáš</i>	CZK	12 000
<i>Vejdělková Kristýna</i>	CZK	4 200
<i>Vejdová Simona</i>	CZK	2 800
<i>Vlk Stanislav</i>	CZK	6 300
<i>Vomáčková Klára</i>	CZK	2 800
<i>Vraný Jakub</i>	CZK	2 800
<i>Vyskočilová Iva</i>	CZK	7 000
<i>Zapletal Dominik</i>	CZK	2 100
<i>Zikmundová Marie</i>	CZK	3 500
<i>Žigová Izabela</i>	CZK	7 000
<i>Žigová Zuzana</i>	CZK	700
<i>Žigová Monika (refunded)</i>	CZK	-1 400

B. Language Courses Abroad..... CZK 1 075 552

Exchange rates not covered by the project expenses CZK 4 363

Blahová Karolína	CZK 37 008
Brodová Michaela	CZK 37 230
Dittrichová Veronika	CZK 37 162
Fojtíková Martina	CZK 28 915
Folejtarová Johanka	CZK 39 376
Fůsková Denisa	CZK 37 328
Juráňová Tereza.....	CZK 38 039
Kempfová Tereza	CZK 28 267
Ketnerová Michaela	CZK 35 454
Komínek Martin	CZK 30 247
Kučerová Jubilea	CZK 37 138
Kuldová Veronika.....	CZK 28 403
Langerová Barbora	CZK 32 206
Laštovička Tomáš	CZK 37 162
Ledvoňová Johana	CZK 28 915
Martinková Helena	CZK 31 839
Vrácené jízdné Martinková H.	CZK -1 250
Mičková Nikola	CZK 37 162
Neumann Jindřich	CZK 37 008
Oberbergerová Vanessa.....	CZK 28 021
Palátová Anežka	CZK 37 200
Papazian Valentin	CZK 34 605
Parásková Marie	CZK 27 610
Pospíšilová Nikol.....	CZK 37 162
Renčová Štěpánka	CZK 28 696
Rudovská Daniela	CZK 28 696
Sekret Matěj.....	CZK 31 946
Vrácené jízdné Sekret M.	CZK -1 250
Slimaříková Marie	CZK 38 095
Solař Karel	CZK 32 186
Stöhrová Lucie	CZK 37 881
Szkanderová Kateřina	CZK 31 943
Vrácené jízdné Szkanderová K.....	CZK -1 250
Šarátek Ondřej	CZK 28 413
Tichá Denisa	CZK 37 989

C. Language Courses in the Czech Republic CZK 15 740

Burian Martin..... CZK 2 950

<i>Cao Vojtěch Michael</i>	CZK 3 000
<i>Cao Vilém</i>	CZK 3 000
<i>Bártová Blanka</i>	CZK 1 790
<i>Novák Tomáš</i>	CZK 3 000
<i>Ryšánková Anna</i>	CZK 2 000

D. Free-time Activities for 303 Children CZK 549 150

E. Seniors Communicate Including Learning Materials in Total CZK 921 371

Out of which Learning Materials CZK 74 779

Out of which Course Fees Paid by Seniors CZK 172 240

<i>Bařice – Velké Těšany, ha-vel family, s. r. o.</i>	1 course....CZK 10 890
<i>Baška, AP NETSOFT, s. r. o.</i>	1 course....CZK 9 478
<i>Běšiny, Attavena, o. p. s.</i>	1 course....CZK 10 000
<i>Bludov, EDU institut, z. s.</i>	1 course....CZK 9 922
<i>Bohumín, Aleš Bajnar</i>	1 course....CZK 8 950
<i>Bojkovice, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Bordovice, AP NETSOFT, s. r. o.</i>	1 course....CZK 9 478
<i>Borovany, Jihočeský institut celoživotního učení, o. s.</i>	1 course....CZK 8 000
<i>Brtnice, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Břidličná, AP NETSOFT, s. r. o.</i>	1 course....CZK 9 478
<i>Cejle, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Česká Lípa, Attavena, o. p. s.</i>	1 course....CZK 10 000
<i>České Budějovice, Attavena, o. p. s.</i>	1 course....CZK 0
<i>Darkovice, Aleš Bajnar</i>	1 course....CZK 8 950
<i>Dobronín, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Fryčovice, AP NETSOFT, s. r. o.</i>	1 course....CZK 9 478
<i>Frýdlant nad Ostravicí, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Havířov, EDU institut, z. s.</i>	1 course....CZK 9 922
<i>Hliníky - Prostějov, EDU institut, z. s.</i>	1 course....CZK 9 922
<i>Hodice, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Horní Lideč, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Horní Suchá, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Hradištko, Jihočeský institut celoživotního učení, o. s.</i>	1 course....CZK 9 000
<i>Hrdějovice, Attavena, o. p. s.</i>	1 course....CZK 10 000
<i>Cheb, Centrum pro zdrav. postižené KV, o. s.</i>	1 course....CZK 11 000
<i>Ivám, ha-vel family s. r. o.</i>	1 course....CZK 10 890
<i>Jeseník, EDU institut, z. s.</i>	1 course....CZK 9 922

Karlovy Vary, Centrum pro zdrav. postižené KV, o. s.	1 course ..CZK 11 000
Kladruby, Attavena, o. p. s.	1 courseCZK 10 000
Kněžpole, ha-vel family s. r. o.	1 courseCZK 10 890
Kostelní Lhota, Jihočeský institut celoživotního učení, o. s.	1 courseCZK 8 900
Košťany, Attavena, o. p. s.	1 courseCZK 10 000
Krmelín, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Lhota u Vsetína, ha-vel family s. r. o.	1 courseCZK 10 890
Lipník nad Bečvou, EDU institut, z. s.	1 courseCZK 9 922
Litovel, EDU institut, z. s.	1 courseCZK 9 922
Litvínovice, Attavena, o. p. s.	1 courseCZK 10 000
Lutín, EDU institut, z. s.	1 courseCZK 9 922
Mořkov, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Nadějkov, Jihočeský institut celoživotního učení, o. s.	1 courseCZK 8 200
Němčice nad Hanou, ha-vel family s. r. o.	1 courseCZK 10 890
Nové Město p. Smrkem, Centrum pro seniory Červánek	1 courseCZK 9 850
Olbramovice, Jihočeský institut celoživotního učení, o. s.	1 courseCZK 8 700
Olomouc, EDU institut, z. s.	1 courseCZK 9 922
Opařany, Jihočeský institut celoživotního učení, o. s.	1 courseCZK 8 000
Ostrava, ha-vel family s. r. o.	2 courses...CZK 21 780
Petrovice u Karviné, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Polná, ha-vel family s. r. o.	1 courseCZK 10 890
Pražmo, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Prostějov, EDU institut, z. s.	1 courseCZK 9 922
Rožnov pod Radhoštěm, ha-vel family s. r. o.	1 courseCZK 10 890
Sedlejšov, ha-vel family s. r. o.	1 courseCZK 10 890
Skalice u České Lípy, Attavena, o. p. s.	1 courseCZK 10 000
Smiřice, ha-vel family s. r. o.	1 courseCZK 10 890
Sokoleč, Jihočeský institut celoživotního učení, o. s.	1 courseCZK 9 000
Sokolov, Centrum pro zdrav. postižené KV, o. s.	1 courseCZK 11 000
Srubec, Attavena, o. p. s.	1 courseCZK 10 000
Stará Ves nad Ondřejnicí, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Stáňov, Attavena, o. p. s.	1 courseCZK 10 000
Stříbro, Attavena, o. p. s.	1 courseCZK 10 000
Střítež nad Bečvou, ha-vel family s. r. o.	1 courseCZK 10 890
Suchdol nad Odrou, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Šenov u Nového Jičína, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Štramberk, AP NETSOFT, s. r. o.	1 courseCZK 9 478
Šumperk, EDU institut, z. s.	1 courseCZK 9 922
Teplice, Attavena, o. p. s.	1 courseCZK 10 000
Topolná, ha-vel family s. r. o.	1 courseCZK 10 890
Tovačov, ha-vel family s. r. o.	1 courseCZK 10 890
Třeboň, Attavena, o. p. s.	2 courses...CZK 20 000
Třešť, ha-vel family s. r. o.	1 courseCZK 10 890
Uničov, EDU institut, z. s.	1 courseCZK 9 922
Včelná, Attavena, o. p. s.	1 courseCZK 10 000

<i>Vejprnice, Attavena, o. p. s.</i>	<i>1 course</i>	<i>CZK 10 000</i>
<i>Velká Bystřice, EDU institut, z. s.</i>	<i>1 course</i>	<i>CZK 9 922</i>
<i>Velké Karlovice, ha-vel family s. r. o.</i>	<i>1 course</i>	<i>CZK 10 890</i>
<i>Velké Losiny, EDU institut, z. s.</i>	<i>1 course</i>	<i>CZK 9 922</i>
<i>Zábřeh na Moravě, EDU institut, z. s.</i>	<i>1 course</i>	<i>CZK 9 922</i>
<i>Zašová, ha-vel family s. r. o.</i>	<i>2 courses...</i>	<i>CZK 21 780</i>
<i>Závada, AP NETSOFT, s. r. o.</i>	<i>1 course</i>	<i>CZK 9 478</i>
<i>Zdounky, ha-vel family s. r. o.</i>	<i>1 course</i>	<i>CZK 10 890</i>
<i>Zvole, Jihočeský institut celoživotního učení, o. s.</i>	<i>1 course</i>	<i>CZK 9 000</i>
<i>Žeranovice, ha-vel family s. r. o.</i>	<i>1 course</i>	<i>CZK 10 890</i>

Cups handed over to participants of “Seniors Communicate” courses...25 pcs...CZK 568

F. Driving Licences CZK 50 000

<i>Ciencialová Simona</i>	<i>CZK 5 000</i>
<i>Dědová Marta</i>	<i>CZK 5 000</i>
<i>Janoš Petr</i>	<i>CZK 5 000</i>
<i>Josífek Pavel</i>	<i>CZK 5 000</i>
<i>Karas Jakub</i>	<i>CZK 5 000</i>
<i>Klíčová Jana</i>	<i>CZK 5 000</i>
<i>Pivoňková Lenka</i>	<i>CZK 5 000</i>
<i>Staňková Barbora</i>	<i>CZK 5 000</i>
<i>Šulc Michal</i>	<i>CZK 5 000</i>
<i>Tomšejová Ludmila</i>	<i>CZK 5 000</i>
<i>Tulisová Terezie</i>	<i>CZK 5 000</i>
<i>Vrácené příspěvky</i>	<i>CZK - 5 000</i>

G. My Life Has Been Changed by an Accident..... CZK 28 900

<i>Kolářová Martina</i>	<i>CZK 8 400</i>
<i>Mokrý Matěj</i>	<i>CZK 4 200</i>
<i>Stýblová Sára</i>	<i>CZK 16 300</i>

H. Summer Theatre Performances in Total..... 94 400

**II. DONATION CONTRIBUTIONS BASED ON INDIVIDUAL APPLICATIONS IN
TOTAL..... CZK 39 800**

Individual Persons..... CZK 19 800

Fejfarová MartinaCZK 6 000

Gabčo DominikCZK 1 200

Ličartovská IzabelaCZK 1 400

Němec AdamCZK 10 000

Vlačuha DavidCZK 1 200

Legal Entities CZK 20 000

Studio OázaCZK 20 000

FINANCIAL REPORT FOR 2017 (in thousands of CZK)

<i>Property contribution of the Fund's incorporators</i>	<i>200</i>
<i>Final balance of the Fund's accounts as of 31st December 2017</i>	<i>20 914</i>
<i>Final balance of the Fund's accounts as of 31st December 2017</i>	<i>17 661</i>
<i>Assets in total as of 31st December 2017.....</i>	<i>18 458</i>

<i>Total Revenue</i>	<i>2 907</i>
<i>out of which: volume of gift donations received in 2017 in total.....</i>	<i>2 672</i>
<i>course fees received from participants of the "Seniors Communicate"</i>	
<i>courses.....</i>	<i>172</i>
<i>interests receivables</i>	<i>63</i>

<i>Total Costs</i>	<i>6 181</i>
<i>out of which: the volume of donation contributions granted in 2017 in total.....</i>	<i>4 223</i>
<i>material consumed and services</i>	<i>348</i>
<i>personnel costs related to the project implementation</i>	<i>900</i>
<i>personnel costs related to the management of the Fund.....</i>	<i>551</i>
<i>other costs</i>	<i>112</i>
<i>foreign exchange losses.....</i>	<i>20</i>
<i>withholding tax on interest.....</i>	<i>16</i>
<i>asset depreciation (computers)</i>	<i>11</i>

A detailed description of the above-mentioned costs and revenues is given in the analytical material for the Fund's financial statement as of 31st December 2017 which was subjected to the Fund's Supervisory Board's scrutiny and verified in an external certified auditor's report.

In 2017, costs relating to the management of the Fund amounted to CZK 872,000, which constitutes 4,93 % of the value of the Fund's assets as of 31st December 2017.

COMPLETE BALANCE SHEET AS OF DECEMBER 31, 2017 (in whole thousands of CZK)

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>1</i>	<i>2</i>
A.	Total long-term assets <i>Total of A.I. to A.IV.</i>	1	57	68
A.I.	Total long-term intangible assets <i>Total of A.I.1. to A. I.7.</i>	9	87	87
A.I.1.	Intangible results of research and development (012)	2		
A.I.2.	Software (013)	3	87	87
A.I.3.	Appraisable rights (014)	4		
A.I.4.	Small long-term intangible assets (018)	5		
A.I.5.	Other long-term intangible assets (019)	6		
A.I.6.	Unfinished long-term intangible assets (041)	7		
A.I.7.	Advances granted for long-term intangible assets (051)	8		
A.II.	Total long-term tangible assets <i>Total of II.1. to II.10.</i>	20	83	105
A.II.1.	Land (031)	10		
A.II.2.	Works of art, articles, and collections (032)	11	57	57
A.II.3.	Buildings (021)	12		
A.II.4.	Independent movables and sets of movable property (022)	13		
A.II.5.	Perennial crops (025)	14		
A.II.6.	Livestock and groups of livestock (026)	15		
A.II.7.	Small long-term tangible assets (028)	16	26	48
A.II.8.	Other long-term tangible assets (029)	17		
A.II.9.	Unfinished long-term tangible assets (042)	18		
A.II.10.	Advances granted for long-term tangible assets (052)	19		
A.III.	Total long-term financial assets <i>Total of A.III.1. to A.III.6.</i>	28		
A.III.1.	Financial assets and shares - subsidiaries (061)	21		
A.III.2.	Financial assets and shares - associates (062)	22		
A.III.3.	Debt securities held to maturity (063)	23		
A.III.4.	Loans to organisational units (066)	24		
A.III.5.	Other long-term loans (067)	25		
A.III.6.	Other long-term financial assets (069)	26		
A.IV.	Total accumulated depreciation assets <i>Total of A.IV.1. to A.IV.11.</i>	40	-113	-124
A.IV.1.	Accumulated amortization - results of research and development capitalized (072)	29		
A.IV.2.	Accumulated amortization - software (073)	30	-87	-87
A.IV.3.	Accumulated amortization - patents, copyrights, trademarks (074)	31		
A.IV.4.	Accumulated amortization - small long-term intangible assets (078)	32		
A.IV.5.	Accumulated amortization - other long-term intangible assets (079)	33		
A.IV.6.	Accumulated depreciation - buildings (081)	34		
A.IV.7.	Accumulated depreciation - independent movables and sets of movable property (082)	35		
A.IV.8.	Accumulated depreciation – perennial crops (085)	36		
A.IV.9.	Accumulated depreciation - livestock and draught animals (086)	37		
A.IV.10.	Accumulated depreciation - small long-term tangible assets (088)	38	-26	-37
A.IV.11.	Accumulated depreciation - other long-term tangible assets (089)	39		

Identification	ASSETS	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period	
a	b	c	1	2	
B.	Total short-term assets	Total of B.I. to B.IV.	41	21 755	18 390
B.I.	Total stock	Total of B.I.1. to B.I.9.	51	675	674
B.I.1.	Material in stock	(112)	42		
B.I.2.	Material in transit	(119)	43		
B.I.3.	Work in progress	(121)	44		
B.I.4.	Semi-finished products	(122)	45		
B.I.5.	Products	(123)	46		
B.I.6.	Livestock	(124)	47		
B.I.7.	Merchandise in store and in retail shops	(132)	48	675	674
B.I.8.	Merchandise in transit	(139)	49		
B.I.9.	Prepayments for inventories	(314)	50		
B.II.	Total receivables	Total of B. II.1. to B.II.19.	71		
B.II.1.	Clients	(311)	52		
B.II.2.	Bills of exchange to be collected	(312)	53		
B.II.3.	Receivables for discounted securities	(313)	54		
B.II.4.	Advance operating payments made	(314)	55		
B.II.5.	Other receivables	(315)	56		
B.II.6.	Receivables from employees	(335)	57		
B.II.7.	Receivables due to and from social security and health insurance institutions	(336)	58		
B.II.8.	Income tax	(341)	59		
B.II.9.	Other direct taxes	(342)	60		
B.II.10.	Value added tax	(343)	61		
B.II.11.	Other direct taxes and levies	(345)	62		
B.II.12.	Right to subsidies and other reconciliation with the state budget	(346)	63		
B.II.13.	Right to subsidies and other reconciliation with the budgets of self-governing bodies	(348)	64		
B.II.14.	Receivables from participants in association	(358)	65		
B.II.15.	Receivables and payables from fixed derivatives	(373)	66		
B.II.16.	Receivables from issued bonds	(375)	67		
B.II.17.	Other receivables	(378)	68		
B.II.18.	Anticipated assets	(388)	69		
B.II.19.	Impairment of receivables	(391)	70		
B.III.	Total short-term financial assets	Total of B.III.1. to B.III.7.	80	20 933	17 683
B.III.1.	Cash in hand	(211)	72	4	9
B.III.2.	Cash equivalents (stamps and vouchers)	(213)	73	15	13
B.III.3.	Bank accounts	(221)	74	20 914	17 661
B.III.4.	Shares and similar securities	(251)	75		
B.III.5.	Bonds, debentures, and similar securities	(253)	76		
B.III.6.	Other securities	(256)	77		
B.III.7.	Cash in transit	(261)	79		
B.IV.	Total other assets	Total of B.IV.1. to B.IV.2.	84	147	33
B.IV.1.	Prepaid expenses	(381)	81	4	3
B.IV.2.	Accrued revenue	(385)	82	143	30
	Total assets	Total of A. to B.	85	21 812	18 458

Identification	LIABILITIES AND EQUITY	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
a	b	c	3	4
A.	Total own resourcesTotal of A. I. to II.	86	21 600	18 326
A.I.	Total capitalTotal of A.I.1. to A.I.3.	90	28 496	28 496
A.I.1.	Equity(901)	87	2 275	2 275
A.I.2.	Funds(911)	88	26 221	26 221
A.I.3.	Assets and liabilities revaluation(921)	89		
A.II.	Economic resultTotal of A.II.1 to A.II.3.	94	-6 896	-10 170
A.II.1.	Profit and loss account(963)	91	x	-3 274
A.II.2.	Economic result in pending procedures(931)	92	-3 091	x
A.II.3.	Retained profit and accumulated losses brought forward(932)	93	-3 805	-6 896
B.	LiabilitiesTotal of B.I. to B.IV.	95	212	132
B.I.	Total provisionsValue B.I.1.	97		
B.I.1.	Provisions(941)	96		
B.II.	Total long-term payablesTotal of B.II.1. to B.II.7.	105		
B.II.1.	Long-term bank loans(951)	98		
B.II.2.	Debentures and bonds issued(953)	99		
B.II.3.	Payables under leasing contracts(954)	100		
B.II.4.	Long-term advances accrued(955)	101		
B.II.5.	Long-term bills of exchange payable(958)	102		
B.II.6.	Anticipated liabilities(389)	103		
B.II.7.	Other long-term liabilities(959)	104		
B.III.	Total short-term liabilitiesTotal of B.III.1. to. B.III.23.	129	212	123
B.III.1.	Suppliers(321)	106	79	
B.III.2.	Bills of exchange payable(322)	107		
B.III.3.	Advance payments received(324)	108		
B.III.4.	Other liabilities(325)	109		7
B.III.5.	Payroll payable(331)	110	87	69
B.III.6.	Other payables to the employees(333)	111		
B.III.7.	Payables to social security and health insurance institutions(336)	112	39	40
B.III.8.	Income tax(341)	113		
B.III.9.	Other direct taxes(342)	114	7	7
B.III.10.	Value added tax(343)	115		
B.III.11.	Other taxes and levies(345)	116		
B.III.12.	Liabilities with respect to the state budget(346)	117		
B.III.13.	Liabilities with resp. to the budget of the bodies of self-government(348)	118		
B.III.14.	Payables for unpaid shares and participations subscribed(367)	119		
B.III.15.	Payables to participations in association(368)	120		
B.III.16.	Payables from fixed derivatives(373)	121		
B.III.17.	Other payables(379)	122		
B.III.18.	Short-term bank loans(231)	123		
B.III.19.	Discount notes(232)	124		
B.III.20.	Short-term bonds issued(241)	125		
B.III.21.	Own bonds issued(255)	126		
B.III.22.	Anticipated liabilities(389)	127		
B.III.23.	Other short-term borrowings(249)	128		

Identification	LIABILITIES AND EQUITY	Line number	Situation as of the first day of the accounting period	Situation as of the last day of the accounting period
<i>a</i>	<i>b</i>	<i>c</i>	<i>3</i>	<i>4</i>
B.IV.	Other liabilities and equity Total of B.IV. to B. IV.2.	133		9
B.IV.1.	Accrued expenses (383)	130		9
B.IV.2.	Deferred revenues (384)	131		
	Total liabilities and equity Total of A. to B.	134	21 812	18 458

Issued: 31st March 2018

Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Handwritten signature: Lhvie

Handwritten signature: Václav Klaus

Handwritten signature: Kly

Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

PROFIT AND LOSS STATEMENT as of 31st DECEMBER 2017 (in whole thousands of CZK)

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
A.	Costs	1			
A. I.	Total purchases and services consumed Total of A.I.1. to A.I.6.	2	348		348
A.I.1.	Material, energy and other non-inventory items consumed	3	36		36
A.I.2.	Cost of goods sold	4			
A.I.3.	Repairs and maintenance	5			
A.I.4.	Travel expenses	6	17		17
A.I.5.	Entertainment and promotion expenses	7	8		8
A.I.6.	Other services	8	287		287
A. II.	Change in inventory of finished products and work in progress and capitalisation Total of A.II.7 to A.II.9	9			
A.II.7.	Change in inventory of finished products and work in progress	10			
A.II.8.	Capitalisation of materials, merchandise and internal services	11			
A.II.9.	Capitalisation of fixed assets	12			
A. III.	Total staff costs Total of III.10. to III.14.	13	1 451		1 451
A.III.10.	Wages and salaries	14	1 049		1 049
A.III.11.	Statutory social security	15	356		356
A.III.12.	Other social security insurance	16			
A.III.13.	Tax-deductible social security expenses	17	46		46
A.III.14.	Other social security expenses	18			
A. IV.	Total taxes and duties Value of IV.15	19	16		16
A.IV.15.	Taxes and duties	20	16		16
A. V.	Total other costs Total of V.16. to V.22.	21	4 355		4 355
A.V.16.	Contractual penalties, interest on late payment, other fines and penalties	22			
A.V.17.	Bad debts written off	23			
A.V.18.	Interest expense	24			
A.V.19.	Foreign exchange losses	25	20		20
A.V.20.	Gifts	26	4 223		4 223
A.V.21.	Shortages and damages	27			
A.V.22.	Sundry other costs	28	112		112
A. VI.	Total depreciation expense, assets sold, legal reserve and provisions increase Total of VI.23. to VI.27.	29	11		11
A.VI.23.	Depreciation of long-term tangible and intangible assets	30	11		11
A.VI.24.	Net book value of disposed long-term tangible and intangible assets	31			
A.VI.25.	Cost of shares and ownership interests sold	32			
A.VI.26.	Cost of disposed material	33			
A.VI.27.	Increase of reserve and provisions	34			
A. VII.	Total contributions costs Value of VII.28.	35			
A.VII.28.	Member's fees costs and contributions cleared within the organisation	36			
A.VIII.	Total income tax Value of A.VIII 29.	37			
A.VIII.29.	Income tax	38			
	Total costs Total of A.I. to A.VIII.	39	6 181		6 181

Identification	Index	Line number	Activities		
			Main	Economic	Total
			5	6	7
B.	Revenues	40			
B.I.	Total operational subsidy Value of B.I.1	41			
B. I. 1.	Operational subsidy	42			
B.II.	Total received contributions Total of B.II.2 to B.II.4.	43	2672		2672
B.II.2.	Clearing of received contributions within the company	44			
B.II.3.	Received gifts	45	2 672		2 672
B.II.4.	Received membership fees	46			
B.III.	Total sales of own products and services	47	172		172
B.IV.	Total other revenues Total of B.IV.5. to B.IV.10.	48	63		63
B.IV.5.	Contractual penalties, interest on late payment and other fines and penalties	49			
B.IV.6.	Payments for bad debts	50			
B.IV.7.	Interest income	51	62		62
B.IV.8.	Foreign exchange gains	52	1		1
B.IV.9.	Funds clearing	53			
B.IV.10.	Sundry other revenues	54			
B.V.	Total revenue from sale of fixed assets Total of B.V.11. to B.V.15.	55			
B.V.11.	Revenues from long-term tangible and intangible fixed assets	56			
B.V.12.	Revenues from shares and ownership interests sold	57			
B.V.13.	Revenues from sale of material	58			
B.V.14.	Revenues from short-term financial assets	59			
B.V.15.	Revenues from long-term financial assets	60			
	Total revenues Total of B.I. to B.V.	61	2 907		2 907
C.	Economic result prior to tax l. 61 - (l. 39 - l.37)	62	-3 274		-3 274
D.	Economic result net of tax l. 62 – l. 37	63	-3 274		-3 274

Issued: 31st March 2018 Signature entry of the statutory body of the accounting unit or a specimen signature of an individual body which is an accounting unit.



Legal form of the accounting unit Subject of business
Support of humanitarian activities

Note:

Note: Pursuant to Act no. 227/1997 Coll. on Funds and Benevolent Funds, as amended, line No. 26 presents the sum of donation contributions offered by the Fund, whilst line No. 45 presents the sum of donation gifts received by the Fund.

**A CERTIFIED AUDITOR'S REPORT ON THE ANNUAL FINANCIAL STATEMENT
AND ANNUAL REPORT OF THE NADAČNÍ FOND MANŽELŮ LIVIE A VÁCLAVA
KLAUSOVÝCH**

*Nadační fond manželů
Livie a Václava Klausových
Praha 1, Hrad PSČ 119 08*

IC: 270 82 857

Audit Opinion

*In compliance with the accounting legislation of the Czech Republic, I performed an independent audit of the accompanying financial statement of the **Nadační fond manželů Livie a Václava Klausových**, which consists of the balance sheet as of 31st December 2017, the profit and loss statement as of 31st December 2017, a review of changes in the equity capital and a review of cash flow as of 31st December 2017, and an appendix of this financial statement including a review of substantial accounting principles used and other explanatory information.*

*In my opinion, the financial statement presents, in all material respects, a true and fair view of the assets, liabilities and equity of the **Nadační fond manželů Livie a Václava Klausových** as of 31st December 2016, as well as of its costs, revenues, result for the year and financial operations for the accounting period of the year ending as of 31st December 2016 in compliance with the accounting legislation of the Czech Republic.*

Preconditions for the Opinion

I performed the audit in accordance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic which comply with International Auditing Standards (ISA) complemented and amended by related application clauses. My responsibility pursuant to these regulations is outlined in the section on the Liabilities of an Auditor performing a financial statement audit. I claim to be independent of the company in accordance with the Act on Auditors and the Code of Ethics of the Chamber of Auditors of the Czech Republic and I also claim that I complied with other ethical obligations pursuant to the regulations herein. I believe that the evidential information I have obtained provides a reasonable and suitable basis on which to express my opinion.

Other information presented in the Annual Report

Other Information pursuant to Section 2 clause b) of the Act on Auditors is the Information presented in the Annual Report with the exclusion of the financial statement and my auditor's report. The Fund's Executive Board is held liable for Other Information

presented in the Annual Report with the exclusion of the financial statement and my auditor's report.

Despite the fact that my opinion of the financial report shall not present any opinion of Other Information, it is part of my liabilities related to the audited financial statement to review Other Information, so as to obtain assurance that Other Information is free of any significant (material) inconsistency with the financial statement or my knowledge of the financial statement gained during the performance of the audit or that Other Information is free of any significant (material) misstatement.

I shall also assess whether Other Information has been processed in all significant (material) respect pursuant to the relevant legislation. This assessment shall determine whether Other Information is in compliance with legal requirements regarding formal properties and methodology of processing Other Information regarding its significance (materiality), i.e. whether a deviation from the set requirements would account for a misjudgement based on Other Information.

Based on the performed procedures and to the extent to which I am capable of assessing it I claim that

- *Other Information which describes facts subject to financial statement is in all significant (material) respect in compliance with the financial statement and*
- *Other Information was processed in compliance with legal regulations.*

Based on the findings and my knowledge of the Fund which I acquired during auditing activities, I am further obliged to report whether Other Information is free of any significant (material) factual incorrectness. In the scope of the procedures used, I found no significant (material) factual incorrectness in the obtained Other Information.

Liabilities of the Executive Board and the Supervisory Board of the Fund for the Financial Statement

The Executive Board of the Fund is in charge of drawing the financial statement so as to provide a true and fair view in compliance with Czech accounting regulations and of such an internal monitoring system that they deem essential for drawing the financial statement so as to avoid any significant (material) incorrectness caused by fraud or mistake.

During the process of drawing the financial statement, the Executive Board of the company is obliged to assess whether the Fund is capable of uninterrupted duration and, if relevant, the Executive Board shall outline the aspects of the uninterrupted duration as well as the implementation of the premise of the uninterrupted duration in an attachment to the financial statement, unless the Executive Board plans a dissolution of the Fund or

termination of its activities, i.e. unless it has no other real option than to do so.

The Supervisory Board is in charge of the surveillance over the procedures of financial reporting of the Fund.

Liabilities of an auditor for the audit of a financial statement

It is my aim to gain reasonable assurance that the whole of the financial statement does not include any significant (material) misstatement that was caused by either fraud or mistake and, as a result, I shall issue a report including my opinion. Reasonable assurance equals high assurance, however, it does not grant an absolute guarantee that the audit which was performed in compliance with the listed regulations shall reveal all potential existent significant (material) misstatements in all aspects of the financial statement. Misstatements may arise from fraud or mistake and they are deemed significant (material) if it can be assumed that they might individually or as an aggregate influence management decisions that the users of the financial statement will make based on its data.

While performing an audit in compliance with the listed regulations I am obliged to implement my expertise and retain my professional scepticism.

In the scope of my further liabilities I shall:

- *Identify and assess risks arising from significantly wrong (material) data presented in the financial statement that were caused either by fraud or mistake; outline and perform appropriate auditing procedures in response to the risks, and gain reasonable and suitable evidential information that creates a basis for my opinion. A risk of my failing to disclose a significant (material) misstatement that was caused by fraud is higher than the risk of failing to reveal a significant (material) misstatement that was caused by mistake as secret deals (collusions), forgery, intentional omissions, false statements or the evading of internal audit may form a constituent part of the fraud.*
- *Review the Fund's internal monitoring system relevant to the audit in such a scope that would enable me to outline auditing procedures suitable to the given circumstances; I shall not comment on the effectiveness of the internal monitoring system of the accounting unit.*
- *Assess the accounting principles used, significant accounting estimates made as well as the information that were provided by the Fund's Executive Board in the appendix of the financial statement.*
- *Assess the premise of uninterrupted duration made by the Fund's Executive Board in the financial statement and, with respect to the accumulated evidential information, assess the existence of any significant (material) uncertainty arising from events or conditions that could substantially contest the Fund's capability of uninterrupted duration. Shall I arrive at a conclusion that such a significant (material) uncertainty exists, it is my duty to highlight the relevant information in the appendix of the financial statement. In case the information is insufficient, I shall issue a modified*


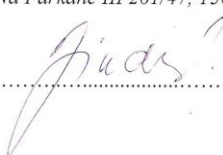
opinion. I shall base my conclusions of the Fund's capability of uninterrupted duration on evidential information which I have gained as of the date of issue of my opinion. However, future events or conditions may result in the Fund's losing its capability of uninterrupted duration.

- *Assess the overall financial statement presentation, its articulation and contents, including the appendix, as well as the fact whether the financial statement presents the transactions and events in a way that gives a true picture.*

It is my duty to inform both the Executive Board and the Supervisory Board of the assumed scope and timing of the audit and of important findings that I have made in the course of the audit, including ascertained and significant shortcomings of the internal monitoring system.

Prague, 4th April 2018

Ing. Blanka JINDROVÁ
auditor, č. osvědčení 1284
Na Farkáně III 261/47, 150 00 Praha 5



SUPERVISORY BOARD'S REPORT ON THE RESULTS OF ITS SUPERVISORY ACTIVITIES

The Supervisory Board of the Nadační fond manželů Livie a Václava Klausových seated at 119 08 Prague 1, Hrad, IČ 27082857, registered in the Foundation Register kept at the Metropolitan Court in Prague, Section N, folio 494 (herein after referred to as "the Fund") is as follows:

Ing. Libuše Schmidová – the Chair of the Supervisory Board

Ing. Růžena Kabilková

Ing. Stanislava Janáčková, CSc.

The above mentioned hereby submit to the Board of Directors, pursuant to the Fund's Statutes, the following report on the results of their supervision.

Pursuant to Article 16 of the Fund's Statutes of 8th October 2008, the Supervisory Board has divided its report into the following sections:

- 1) Checking the adherence to the conditions for granting donations and contributions, and the correctness of accounting performed by the Fund.*
- 2) Review of the annual financial statement and the annual report.*
- 3) Summary of shortcomings ascertained and summary of proposals to remedy them.*

Ad 1 Checking the adherence to the conditions for granting donation contributions, and the correctness of the Fund's accounting.

The conditions and manner in which donation contributions are made are set in Article 7 of the Fund's Statutes. According to this provision, the Fund may provide donation contributions to support humanitarian activities of legal entities and individual persons, primarily focused on the support of projects and activities of a health and social nature, and educational projects and activities. At the same time, the conditions of due process and decisions on granting a donation contribution must be pursuant to Article 8 of the Fund's Statutes.

The Supervisory Board found neither shortcomings nor mistakes in fulfilling the conditions for granting donation contributions.

The Supervisory Board reviewed the consistency and correctness of the Fund's accounting in the accounting period from 1st January 2017 to 31st December 2017.

Based on this review, the Supervisory Board informs the Executive Board that it has no comments or reservations as to the consistency and correctness of the Fund's accounting or to the accounting principles of the Fund.

Ad 2 Review of the annual financial statement and the annual report

The Supervisory Board of the Fund reviewed the annual financial statement of the Fund for the period of the year 2017 which the Supervisory Board of the Fund found to be correct and duly pursuant to the Statutes of the Fund.

The Supervisory Board of the Fund also reviewed the submitted annual report of the Fund for the year 2017 and found it to be correct.

All data in the annual report were found by the Supervisory Board to be correct, complete and sufficient

Ad 3 Summary of shortcomings ascertained and summary of proposals to remedy them

The Supervisory Board of the Fund, during its supervision activity pursuant to Article 16 of the Fund's Statutes, ascertained there are no shortcomings of which to inform the Executive Board of the Fund.

Prague, 11th April 2018


.....
Ing. Libuše Schmidová


.....
Ing. Růžena Kabilková


.....
Ing. Stanislava Janáčková, CSc.